

**Little Elk Creek Village Homeowners' Association, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2010

	<u>Sep 30, 10</u>	<u>Sep 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Community Banks 1.90APE CD	0.00	242,081.04	(242,081.04)	(100.0)%
Community Banks 2.25APE CD	247,497.34	0.00	247,497.34	100.0%
US Bank CapRsv Money Mar...	101,933.13	51,701.40	50,231.73	97.2%
USBank Business Checking	84,339.51	58,652.78	25,686.73	43.8%
<b>Total Checking/Savings</b>	<b>433,769.98</b>	<b>352,435.22</b>	<b>81,334.76</b>	<b>23.1%</b>
<b>Accounts Receivable</b>				
A/R Homeowners	(19,071.68)	(16,090.00)	(2,981.68)	(18.5)%
<b>Total Accounts Receivable</b>	<b>(19,071.68)</b>	<b>(16,090.00)</b>	<b>(2,981.68)</b>	<b>(18.5)%</b>
<b>Other Current Assets</b>				
1400 · Prepaid Insurance	1,734.00	0.00	1,734.00	100.0%
1499 · Undeposited Funds	5,450.00	9,825.00	(4,375.00)	(44.5)%
<b>Total Other Current Assets</b>	<b>7,184.00</b>	<b>9,825.00</b>	<b>(2,641.00)</b>	<b>(26.9)%</b>
<b>Total Current Assets</b>	<b>421,882.30</b>	<b>346,170.22</b>	<b>75,712.08</b>	<b>21.9%</b>
<b>TOTAL ASSETS</b>	<b><u>421,882.30</u></b>	<b><u>346,170.22</u></b>	<b><u>75,712.08</u></b>	<b><u>21.9%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	2,142.37	1,716.24	426.13	24.8%
<b>Total Accounts Payable</b>	<b>2,142.37</b>	<b>1,716.24</b>	<b>426.13</b>	<b>24.8%</b>
<b>Other Current Liabilities</b>				
Construction Deposit Account	6,000.00	7,000.00	(1,000.00)	(14.3)%
<b>Total Other Current Liabilities</b>	<b>6,000.00</b>	<b>7,000.00</b>	<b>(1,000.00)</b>	<b>(14.3)%</b>
<b>Total Current Liabilities</b>	<b>8,142.37</b>	<b>8,716.24</b>	<b>(573.87)</b>	<b>(6.6)%</b>
<b>Total Liabilities</b>	<b>8,142.37</b>	<b>8,716.24</b>	<b>(573.87)</b>	<b>(6.6)%</b>
<b>Equity</b>				
Water System Reserves	328,919.15	328,919.15	0.00	0.0%
Member Equity	73,861.81	(6,043.33)	79,905.14	1,322.2%
Net Income	10,958.97	14,578.16	(3,619.19)	(24.8)%
<b>Total Equity</b>	<b>413,739.93</b>	<b>337,453.98</b>	<b>76,285.95</b>	<b>22.6%</b>

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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>421,882.30</b></u>	<u><b>346,170.22</b></u>	<u><b>75,712.08</b></u>	<u><b>21.9%</b></u>