

Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July through September 2009

	Jul - Sep 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
Water (Operations)	9,600.00	9,600.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	30,005.00	30,005.00	0.00	100.0%
Interest Income	1,361.52	900.00	461.52	151.3%
Landscape Watering Penalty	0.00	0.00	0.00	0.0%
Late Payment Service Fees	10.00	75.00	(65.00)	13.3%
Miscellaneous Income	0.00	0.00	0.00	0.0%
Pitkin County Road Rmsbesmt	6,190.00	6,000.00	190.00	103.2%
Plan Chk Fee/Arch Review	0.00	0.00	0.00	0.0%
Water Tap Fees	0.00	0.00	0.00	0.0%
Total Income	37,566.52	36,980.00	586.52	101.6%
Expense				
Accounting/Financial				
Bookkeeping	1,650.00	1,650.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	850.00	1,200.00	(350.00)	70.8%
Total Accounting/Financial	2,500.00	2,850.00	(350.00)	87.7%
Annual Meeting	0.00	220.00	(220.00)	0.0%
Bank Service Charges	0.00	0.00	0.00	0.0%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	0.00	0.00	0.00	0.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,399.95	1,500.00	(100.05)	93.3%
LtlElkCrk Dite Co Dues/Maint.	0.00	1,000.00	(1,000.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	246.50	700.00	(453.50)	35.2%
Total Irrigation/Ditch Maint. /Dues	1,646.45	3,200.00	(1,553.55)	51.5%
Legal Fee/Expenses	436.00	375.00	61.00	116.3%
Manager Fee	3,600.00	3,600.00	0.00	100.0%
Office/Postage/Supplies	94.78	415.00	(320.22)	22.8%
Parks/Landscape Maintenance	3,140.00	2,500.00	640.00	125.6%
Playground Eqpmnt/Mainenance	0.00	2,000.00	(2,000.00)	0.0%
Road System				
Repairs/Paving/Maintenancee	0.00	7,500.00	(7,500.00)	0.0%
Total Road System	0.00	7,500.00	(7,500.00)	0.0%
Trash & Recycling Services	7,350.00	8,400.00	(1,050.00)	87.5%
Water System				
Chemicals/Supplies	92.18	1,149.00	(1,056.82)	8.0%
Lab Fees	1,375.00	1,719.00	(344.00)	80.0%
Operation Fees	900.00	750.00	150.00	120.0%
WS: Projects	0.00	0.00	0.00	0.0%
Repairs/Maintenance	802.23	4,854.00	(4,051.77)	16.5%
Utilities	951.72	1,584.00	(632.28)	60.1%
Total Water System	4,121.13	10,056.00	(5,934.87)	41.0%
Total Expense	22,888.36	42,516.00	(19,627.64)	53.8%
Net Ordinary Income	14,678.16	(5,536.00)	20,214.16	(265.1)%
Other Income/Expense				

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	<u>Jul - Sep 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income				
Water (Capital Reserve)	12,800.00	12,800.00	0.00	100.0%
Total Other Income	<u>12,800.00</u>	<u>12,800.00</u>	<u>0.00</u>	<u>100.0%</u>
Other Expense				
Water Capr Rsv Expense	12,800.00	12,800.00	0.00	100.0%
Total Other Expense	<u>12,800.00</u>	<u>12,800.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>14,678.16</u></u>	<u><u>(5,536.00)</u></u>	<u><u>20,214.16</u></u>	<u><u>(265.1)%</u></u>