

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
6 Mos.CD @ 2.95%	210,460.88
US Bank Checking	29,290.94
US Bank Money Market	50,925.04
Total Checking/Savings	<u>290,676.86</u>
Accounts Receivable	
A/R Homewoners	(25,143.81)
Total Accounts Receivable	<u>(25,143.81)</u>
Other Current Assets	
1499 · Undeposited Funds	7,085.00
Total Other Current Assets	<u>7,085.00</u>
Total Current Assets	<u>272,618.05</u>
TOTAL ASSETS	<u>272,618.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(2,345.69)
Total Accounts Payable	<u>(2,345.69)</u>
Other Current Liabilities	
Construction Deposits	9,000.00
Total Other Current Liabilities	<u>9,000.00</u>
Total Current Liabilities	<u>6,654.31</u>
Total Liabilities	6,654.31
Equity	
Water System Reserves	242,016.15
Other Reserves	(55,075.03)
Net Income	79,022.62
Total Equity	<u>265,963.74</u>
TOTAL LIABILITIES & EQUITY	<u>272,618.05</u>