

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
 July 2007 through June 2008

	<u>Jul '07 - Jun 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessments				
Non-water Operations	67,760.00	67,760.00	0.00	100.0%
Water (Capital Reserve)	68,640.00	68,640.00	0.00	100.0%
Water (Operations)	18,720.00	18,720.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	155,120.00	155,120.00	0.00	100.0%
County Road Reimbursement	6,052.00	6,000.00	52.00	100.9%
Interest Income	5,545.93	3,600.00	1,945.93	154.1%
Late Payment Service Fees	237.79	300.00	(62.21)	79.3%
Other Income	486.42			
Architectural Review	0.00	0.00	0.00	0.0%
Total Income	167,442.14	165,020.00	2,422.14	101.5%
Expense				
Tax Prep/Accounting/Bookke...	9,850.00	7,800.00	2,050.00	126.3%
Service charges	4.25			
Ditch Co. Dues/Maintenance	1,024.09	4,100.00	(3,075.91)	25.0%
Fire Protection Service/Maint	990.00	1,400.00	(410.00)	70.7%
Insurance	4,377.00	5,000.00	(623.00)	87.5%
Landscaping/Parks/Playgrou...	3,142.00	5,000.00	(1,858.00)	62.8%
Legal Fees	1,788.50	1,500.00	288.50	119.2%
Manager Fee	789.00	0.00	789.00	100.0%
Annual Meeting/Party	0.00	220.00	(220.00)	0.0%
Office/Postage	1,523.43	1,540.00	(16.57)	98.9%
Road Maintenance	0.00	7,500.00	(7,500.00)	0.0%
Snowplowing	10,958.25	10,000.00	958.25	109.6%
Trash & Recycling Services	32,825.14	33,600.00	(774.86)	97.7%
Water System				
WS: Lab Fees	5,018.25	4,400.00	618.25	114.1%
WS: Chemicals/Supplies	521.82	600.00	(78.18)	87.0%
WS: Operation Fees	2,202.50	2,000.00	202.50	110.1%
WS: Repairs/Maintenance	8,971.18	7,220.00	1,751.18	124.3%
WS: Utilities	4,434.11	4,500.00	(65.89)	98.5%
Total Water System	21,147.86	18,720.00	2,427.86	113.0%
Total Expense	88,419.52	96,380.00	(7,960.48)	91.7%
Net Income	79,022.62	68,640.00	10,382.62	115.1%