

09/17/09

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Assessments</b>				
Non-water Operations	81,620.00	81,620.00	0.00	100.0%
Water (Capital Reserve)	74,080.00	70,400.00	3,680.00	105.2%
Water (Operations)	20,640.00	19,200.00	1,440.00	107.5%
Assessments - Other	0.00			
<b>Total Assessments</b>	<b>176,340.00</b>	<b>171,220.00</b>	<b>5,120.00</b>	<b>103.0%</b>
County Road Reimbursement	6,376.00	6,000.00	376.00	106.3%
Interest Income	8,035.00	3,600.00	4,435.00	223.2%
Summer Landscape Watering...	0.00	0.00	0.00	0.0%
Late Payment Service Fees	323.97	300.00	23.97	108.0%
Other Income	1,117.64	0.00	1,117.64	100.0%
Architectural Review	0.00	0.00	0.00	0.0%
Water Tap Fees	2,500.00	0.00	2,500.00	100.0%
<b>Total Income</b>	<b>194,692.61</b>	<b>181,120.00</b>	<b>13,572.61</b>	<b>107.5%</b>
<b>Expense</b>				
Tax Prep/Accounting/Bookke...	7,350.00	7,800.00	(450.00)	94.2%
Service charges	0.00	0.00	0.00	0.0%
Ditch Co. Dues/Maintenance	3,400.41	3,560.00	(159.59)	95.5%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	4,501.00	5,000.00	(499.00)	90.0%
Landscaping/Parks/Playground	5,231.92	5,000.00	231.92	104.6%
Legal Fees	2,449.92	1,500.00	949.92	163.3%
Manager Fee	14,400.00	14,400.00	0.00	100.0%
Annual Meeting/Party	150.00	220.00	(70.00)	68.2%
Office/Postage	1,196.47	1,540.00	(343.53)	77.7%
Road Maintenance	8,625.00	7,500.00	1,125.00	115.0%
Snowplowing	9,240.00	10,000.00	(760.00)	92.4%
Trash & Recycling Services	29,886.00	33,600.00	(3,714.00)	88.9%
<b>Water System</b>				
WS: Lab Fees	8,797.25	4,880.00	3,917.25	180.3%
WS: Chemicals/Supplies	3,246.46	600.00	2,646.46	541.1%
WS: Operation Fees	2,759.00	2,000.00	759.00	138.0%
WS: Projects	(23.00)	0.00	(23.00)	100.0%
WS: Repairs/Maintenance	45,668.67	7,220.00	38,448.67	632.5%
WS: Utilities	3,801.43	4,500.00	(698.57)	84.5%
<b>Total Water System</b>	<b>64,249.81</b>	<b>19,200.00</b>	<b>45,049.81</b>	<b>334.6%</b>
<b>Total Expense</b>	<b>150,680.53</b>	<b>110,720.00</b>	<b>39,960.53</b>	<b>136.1%</b>
<b>Net Income</b>	<b>44,012.08</b>	<b>70,400.00</b>	<b>(26,387.92)</b>	<b>62.5%</b>