

**Little Elk Creek Village Homeowners' Association, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2010**

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Community Banks 2.25APE CD</b>	248875.90	243392.43	5,483.47	2.3%
<b>US Bank CapRsv Money Mar...</b>	102061.66	51,757.79	50,303.87	97.2%
<b>USBank Business Checking</b>	103360.35	82,686.35	20,674.00	25.0%
<b>Total Checking/Savings</b>	454297.91	377836.57	76,461.34	20.2%
<b>Accounts Receivable</b>				
<b>A/R Homewowners</b>	(16,187.16)	(22,606.64)	6,419.48	28.4%
<b>Total Accounts Receivable</b>	(16,187.16)	(22,606.64)	6,419.48	28.4%
<b>Other Current Assets</b>				
<b>1400 · Prepaid Insurance</b>	1,734.00	0.00	1,734.00	100.0%
<b>1499 · Undeposited Funds</b>	1,090.00	8,175.00	(7,085.00)	(86.7)%
<b>Total Other Current Assets</b>	2,824.00	8,175.00	(5,351.00)	(65.5)%
<b>Total Current Assets</b>	440934.75	363404.93	77,529.82	21.3%
<b>TOTAL ASSETS</b>	<b><u>440934.75</u></b>	<b><u>363404.93</u></b>	<b><u>77,529.82</u></b>	<b><u>21.3%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>Accounts Payable</b>	5,680.65	7,263.29	(1,582.64)	(21.8)%
<b>Total Accounts Payable</b>	5,680.65	7,263.29	(1,582.64)	(21.8)%
<b>Other Current Liabilities</b>				
<b>Construction Deposit Account</b>	5,991.00	4,000.00	1,991.00	49.8%
<b>Total Other Current Liabilities</b>	5,991.00	4,000.00	1,991.00	49.8%
<b>Total Current Liabilities</b>	11,671.65	11,263.29	408.36	3.6%
<b>Total Liabilities</b>	11,671.65	11,263.29	408.36	3.6%
<b>Equity</b>				
<b>Water System Reserves</b>	341719.15	341719.15	0.00	0.0%
<b>Member Equity</b>	73,861.81	(6,043.33)	79,905.14	1,322.2%
<b>Net Income</b>	13,682.14	16,465.82	(2,783.68)	(16.9)%
<b>Total Equity</b>	429263.10	352141.64	77,121.46	21.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>440934.75</u></b>	<b><u>363404.93</u></b>	<b><u>77,529.82</u></b>	<b><u>21.3%</u></b>