

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet
As of December 31, 2009

| | <u>Dec 31, 09</u> |
|--|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Community Banks 2.25APE CD | 243,392.43 |
| US Bank CapRsv Money Market | 51,757.79 |
| USBank Business Checking | 82,686.35 |
| Total Checking/Savings | <u>377,836.57</u> |
| Accounts Receivable | |
| A/R Homewowners | (22,606.64) |
| Total Accounts Receivable | <u>(22,606.64)</u> |
| Other Current Assets | |
| 1499 · Undeposited Funds | 8,175.00 |
| Total Other Current Assets | <u>8,175.00</u> |
| Total Current Assets | <u>363,404.93</u> |
| TOTAL ASSETS | <u><u>363,404.93</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 7,263.29 |
| Total Accounts Payable | <u>7,263.29</u> |
| Other Current Liabilities | |
| Construction Deposit Account | 4,000.00 |
| Total Other Current Liabilities | <u>4,000.00</u> |
| Total Current Liabilities | <u>11,263.29</u> |
| Total Liabilities | 11,263.29 |
| Equity | |
| Water System Reserves | 341,719.15 |
| Member Equity | (6,143.33) |
| Net Income | 16,565.82 |
| Total Equity | <u>352,141.64</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>363,404.93</u></u> |