

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July through December 2009

	<u>Jul - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	40,810.00	40,810.00	0.00	100.0%
Water (Operations)	19,200.00	19,200.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	<u>60,010.00</u>	<u>60,010.00</u>	<u>0.00</u>	<u>100.0%</u>
Interest Income	2,729.30	1,800.00	929.30	151.6%
Landscape Watering Penalty	0.00	0.00	0.00	0.0%
Late Payment Service Fees	54.26	150.00	(95.74)	36.2%
Miscellaneous Income	197.21	0.00	197.21	100.0%
Pitkin County Road Rmsbesmnt	6,190.00	6,000.00	190.00	103.2%
Plan Chk Fee/Arch Review	0.00	0.00	0.00	0.0%
Water Tap Fees	0.00	0.00	0.00	0.0%
Total Income	<u>69,180.77</u>	<u>67,960.00</u>	<u>1,220.77</u>	<u>101.8%</u>
Expense				
Accounting/Financial				
Bookkeeping	3,300.00	3,300.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	1,348.34	1,200.00	148.34	112.4%
Total Accounting/Financial	<u>4,648.34</u>	<u>4,500.00</u>	<u>148.34</u>	<u>103.3%</u>
Annual Meeting	0.00	220.00	(220.00)	0.0%
Bank Service Charges	110.00	0.00	110.00	100.0%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	4,617.00	5,000.00	(383.00)	92.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,399.95	1,500.00	(100.05)	93.3%
LtlElkCrk Dite Co Dues/Maint.	0.00	1,000.00	(1,000.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	504.00	900.00	(396.00)	56.0%
Total Irrigation/Ditch Maint. /Dues	<u>1,903.95</u>	<u>3,400.00</u>	<u>(1,496.05)</u>	<u>56.0%</u>
Legal Fee/Expenses	1,181.50	750.00	431.50	157.5%
Manager Fee	7,200.00	7,200.00	0.00	100.0%
Office/Postage/Supplies	207.53	790.00	(582.47)	26.3%
Parks/Landscape Maintenance	3,305.00	3,000.00	305.00	110.2%
Playground Eqpmnt/Mainenance	725.52	2,000.00	(1,274.48)	36.3%
Road System				
Repairs/Paving/Maintenancee	0.00	7,500.00	(7,500.00)	0.0%
Snowplowing	2,640.00	3,000.00	(360.00)	88.0%
Total Road System	<u>2,640.00</u>	<u>10,500.00</u>	<u>(7,860.00)</u>	<u>25.1%</u>
Trash & Recycling Services	14,700.00	16,800.00	(2,100.00)	87.5%
Water System				
Chemicals/Supplies	249.35	2,298.00	(2,048.65)	10.9%
Lab Fees	2,815.00	3,438.00	(623.00)	81.9%
Operation Fees	1,575.00	1,500.00	75.00	105.0%
WS: Projects	0.00	0.00	0.00	0.0%
Repairs/Maintenance	4,834.92	9,708.00	(4,873.08)	49.8%
Utilities	1,901.84	2,484.00	(582.16)	76.6%
Total Water System	<u>11,376.11</u>	<u>19,428.00</u>	<u>(8,051.89)</u>	<u>58.6%</u>
Total Expense	<u>52,614.95</u>	<u>74,988.00</u>	<u>(22,373.05)</u>	<u>70.2%</u>
Net Ordinary Income	16,565.82	(7,028.00)	23,593.82	(235.7)%

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Other Income/Expense				
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Water (Capital Reserve)	25,600.00	25,600.00	0.00	100.0%
Total Other Income	25,600.00	25,600.00	0.00	100.0%
Other Expense				
Water Capr Rsv Expense	25,600.00	25,600.00	0.00	100.0%
Total Other Expense	25,600.00	25,600.00	0.00	100.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>16,565.82</u>	<u>(7,028.00)</u>	<u>23,593.82</u>	<u>(235.7)%</u>