

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2010 through March 2011

	<u>Jul '10 - Mar 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	61,215.00	61,215.00	0.00	100.0%
WaterSytem Operations	28,800.00	28,800.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	<u>90,015.00</u>	<u>90,015.00</u>	<u>0.00</u>	<u>100.0%</u>
Non-assessment Income				
Interest Income	4,449.32	4,275.00	174.32	104.1%
Late Payment Service Fees	657.08	225.00	432.08	292.0%
Miscellaneous Income	197.22			
Pitkin County Road Rmsbes...	6,272.00	6,400.00	(128.00)	98.0%
Total Non-assessment Income	<u>11,575.62</u>	<u>10,900.00</u>	<u>675.62</u>	<u>106.2%</u>
Total Income	<u>101,590.62</u>	<u>100,915.00</u>	<u>675.62</u>	<u>100.7%</u>
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	4,250.00	4,950.00	(700.00)	85.9%
TaxPrep/Acctng/Outside Svcs	7,360.00	9,500.00	(2,140.00)	77.5%
Total Accounting/Financial	<u>11,610.00</u>	<u>14,450.00</u>	<u>(2,840.00)</u>	<u>80.3%</u>
Annual Meeting	200.00	220.00	(20.00)	90.9%
Bank Service Charges	10.81			
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	5,878.00	5,100.00	778.00	115.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,399.95	1,500.00	(100.05)	93.3%
LtlElkCrk Dite Co Dues/M...	0.00	1,000.00	(1,000.00)	0.0%
LtlElkCrk Vlg Ditches & G...	406.00	600.00	(194.00)	67.7%
Total Irrigation/Ditch Maint. ...	<u>1,805.95</u>	<u>3,100.00</u>	<u>(1,294.05)</u>	<u>58.3%</u>
Legal Fee/Expenses	85.00	1,125.00	(1,040.00)	7.6%
Manager Fee	11,250.00	10,800.00	450.00	104.2%
Office/Postage/Supplies	722.70	405.00	317.70	178.4%
Parks/Landscape Maintenance	4,695.03	3,000.00	1,695.03	156.5%
Playground Eqpmnt/Mainena...	1,289.58	3,000.00	(1,710.42)	43.0%
Road System				
Snowplowing	5,280.00	8,060.00	(2,780.00)	65.5%
Total Road System	<u>5,280.00</u>	<u>8,060.00</u>	<u>(2,780.00)</u>	<u>65.5%</u>
Trash & Recycling Services	22,050.00	22,050.00	0.00	100.0%
Total Non-water Operations	<u>64,877.07</u>	<u>72,710.00</u>	<u>(7,832.93)</u>	<u>89.2%</u>
Water System Operations				
Chemicals/Supplies	1,835.52	3,447.00	(1,611.48)	53.2%
Lab Fees	6,785.00	5,157.00	1,628.00	131.6%
Operation Fees	2,172.00	2,250.00	(78.00)	96.5%
Repairs/Maintenance	15,907.99	14,562.00	1,345.99	109.2%
Utilities	3,305.19	3,384.00	(78.81)	97.7%
Total Water System Operations	<u>30,005.70</u>	<u>28,800.00</u>	<u>1,205.70</u>	<u>104.2%</u>
Total Expense	<u>94,882.77</u>	<u>101,510.00</u>	<u>(6,627.23)</u>	<u>93.5%</u>
Net Ordinary Income	6,707.85	(595.00)	7,302.85	(1,127.4)%
Other Income/Expense				
Other Income				

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Water (Capital Reserve)	38,400.00	38,400.00	0.00	100.0%
Total Other Income	38,400.00	38,400.00	0.00	100.0%
Other Expense				
Water Capr Rsv Expense	38,400.00	38,400.00	0.00	100.0%
Total Other Expense	38,400.00	38,400.00	0.00	100.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	6,707.85	(595.00)	7,302.85	(1,127.4)%