

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2011

| | <u>Mar 31, 11</u> | <u>Mar 31, 10</u> | <u>\$ Change</u> | <u>% Change</u> |
|----------------------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Community Banks 2.25APE CD | 250246.88 | 244733.21 | 5,513.67 | 2.3% |
| US Bank CapRsv Money Mar... | 102174.96 | 51,808.84 | 50,366.12 | 97.2% |
| USBank Business Checking | 117106.76 | 86,901.95 | 30,204.81 | 34.8% |
| Total Checking/Savings | 469528.60 | 383444.00 | 86,084.60 | 22.5% |
| Accounts Receivable | | | | |
| A/R Homewowners | (19,139.24) | (2,826.87) | (16,312.37) | (577.1)% |
| Total Accounts Receivable | (19,139.24) | (2,826.87) | (16,312.37) | (577.1)% |
| Other Current Assets | | | | |
| 1400 · Prepaid Insurance | 1,734.00 | 0.00 | 1,734.00 | 100.0% |
| 1499 · Undeposited Funds | 0.00 | 2,732.02 | (2,732.02) | (100.0)% |
| Total Other Current Assets | 1,734.00 | 2,732.02 | (998.02) | (36.5)% |
| Total Current Assets | 452123.36 | 383349.15 | 68,774.21 | 17.9% |
| TOTAL ASSETS | <u>452123.36</u> | <u>383349.15</u> | <u>68,774.21</u> | <u>17.9%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | 8,043.55 | 826.07 | 7,217.48 | 873.7% |
| Total Accounts Payable | 8,043.55 | 826.07 | 7,217.48 | 873.7% |
| Other Current Liabilities | | | | |
| Construction Deposit Account | 8,991.00 | 7,000.00 | 1,991.00 | 28.4% |
| Total Other Current Liabilities | 8,991.00 | 7,000.00 | 1,991.00 | 28.4% |
| Total Current Liabilities | 17,034.55 | 7,826.07 | 9,208.48 | 117.7% |
| Total Liabilities | 17,034.55 | 7,826.07 | 9,208.48 | 117.7% |
| Equity | | | | |
| Water System Reserves | 354519.15 | 354519.15 | 0.00 | 0.0% |
| Member Equity | 73,861.81 | (6,043.33) | 79,905.14 | 1,322.2% |
| Net Income | 6,707.85 | 27,047.26 | (20,339.41) | (75.2)% |
| Total Equity | 435088.81 | 375523.08 | 59,565.73 | 15.9% |
| TOTAL LIABILITIES & EQUITY | <u>452123.36</u> | <u>383349.15</u> | <u>68,774.21</u> | <u>17.9%</u> |