

Little Elk Creek Village Homeowners' Association, Inc.

Balance Sheet

As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Community Banks 2.25APE CD	244,733.21
US Bank CapRsv Money Market	51,808.84
USBank Business Checking	86,901.95
Total Checking/Savings	<u>383,444.00</u>
Accounts Receivable	
A/R Homewowners	(2,826.87)
Total Accounts Receivable	<u>(2,826.87)</u>
Other Current Assets	
1499 · Undeposited Funds	2,732.02
Total Other Current Assets	<u>2,732.02</u>
Total Current Assets	<u>383,349.15</u>
TOTAL ASSETS	<u>383,349.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	826.07
Total Accounts Payable	<u>826.07</u>
Other Current Liabilities	
Construction Deposit Account	7,000.00
Total Other Current Liabilities	<u>7,000.00</u>
Total Current Liabilities	<u>7,826.07</u>
Total Liabilities	7,826.07
Equity	
Water System Reserves	354,519.15
Member Equity	(6,143.33)
Net Income	27,147.26
Total Equity	<u>375,523.08</u>
TOTAL LIABILITIES & EQUITY	<u>383,349.15</u>