

Little Elk Creek Village Homeowners' Association, Inc.  
**Profit & Loss Budget vs. Actual**  
 July 2009 through March 2010

	<u>Jul '09 - Mar 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>				
<b>Non-water Operations</b>	61,215.00	61,215.00	0.00	100.0%
<b>Water (Operations)</b>	28,800.00	28,800.00	0.00	100.0%
<b>Assessments - Other</b>	0.00			
<b>Total Assessments</b>	90,015.00	90,015.00	0.00	100.0%
<b>Interest Income</b>	4,121.13	2,700.00	1,421.13	152.6%
<b>Landscape Watering Penalty</b>	0.00	0.00	0.00	0.0%
<b>Late Payment Service Fees</b>	162.85	225.00	(62.15)	72.4%
<b>Miscellaneous Income</b>	197.21	0.00	197.21	100.0%
<b>Pitkin County Road Rmsbesmnt</b>	6,190.00	6,000.00	190.00	103.2%
<b>Plan Chk Fee/Arch Review</b>	0.00	0.00	0.00	0.0%
<b>Water Tap Fees</b>	0.00	0.00	0.00	0.0%
<b>Total Income</b>	100,686.19	98,940.00	1,746.19	101.8%
<b>Expense</b>				
<b>Accounting/Financial</b>				
<b>Bookkeeping</b>	4,950.00	4,950.00	0.00	100.0%
<b>TaxPrep/Acctng/Outside Svcs</b>	1,348.34	1,200.00	148.34	112.4%
<b>Total Accounting/Financial</b>	6,298.34	6,150.00	148.34	102.4%
<b>Annual Meeting</b>	0.00	220.00	(220.00)	0.0%
<b>Bank Service Charges</b>	110.00	0.00	110.00	100.0%
<b>Fire Protection Service/Maint</b>	0.00	1,400.00	(1,400.00)	0.0%
<b>Insurance</b>	4,617.00	5,000.00	(383.00)	92.3%
<b>Irrigation/Ditch Maint. /Dues</b>				
<b>Borum-White Dues/Maint.</b>	1,399.95	1,500.00	(100.05)	93.3%
<b>LtlElkCrk Dite Co Dues/Maint.</b>	0.00	1,000.00	(1,000.00)	0.0%
<b>LtlElkCrk Vlg Ditches &amp; Gate</b>	504.00	900.00	(396.00)	56.0%
<b>Total Irrigation/Ditch Maint. /Dues</b>	1,903.95	3,400.00	(1,496.05)	56.0%
<b>Legal Fee/Expenses</b>	1,181.50	1,125.00	56.50	105.0%
<b>Manager Fee</b>	10,800.00	10,800.00	0.00	100.0%
<b>Office/Postage/Supplies</b>	304.77	1,165.00	(860.23)	26.2%
<b>Parks/Landscape Maintenance</b>	3,305.00	3,000.00	305.00	110.2%
<b>Playground Eqpmnt/Mainenance</b>	735.45	2,000.00	(1,264.55)	36.8%
<b>Road System</b>				
<b>Repairs/Paving/Maintenancee</b>	0.00	7,500.00	(7,500.00)	0.0%
<b>Snowplowing</b>	6,600.00	10,060.00	(3,460.00)	65.6%
<b>Total Road System</b>	6,600.00	17,560.00	(10,960.00)	37.6%
<b>Trash &amp; Recycling Services</b>	22,015.00	25,200.00	(3,185.00)	87.4%
<b>Water System</b>				
<b>Chemicals/Supplies</b>	289.67	3,447.00	(3,157.33)	8.4%
<b>Lab Fees</b>	4,135.00	5,157.00	(1,022.00)	80.2%
<b>Operation Fees</b>	2,240.00	2,250.00	(10.00)	99.6%
<b>WS: Projects</b>	0.00	0.00	0.00	0.0%
<b>Repairs/Maintenance</b>	5,902.12	14,562.00	(8,659.88)	40.5%
<b>Utilities</b>	3,101.13	3,384.00	(282.87)	91.6%
<b>Total Water System</b>	15,667.92	28,800.00	(13,132.08)	54.4%
<b>Total Expense</b>	73,538.93	105,820.00	(32,281.07)	69.5%
<b>Net Ordinary Income</b>	27,147.26	(6,880.00)	34,027.26	(394.6)%

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	<u>Jul '09 - Mar 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Water (Capital Reserve)	38,400.00	38,400.00	0.00	100.0%
<b>Total Other Income</b>	<u>38,400.00</u>	<u>38,400.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
Water Capr Rsv Expense	38,400.00	38,400.00	0.00	100.0%
<b>Total Other Expense</b>	<u>38,400.00</u>	<u>38,400.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>27,147.26</u></u>	<u><u>(6,880.00)</u></u>	<u><u>34,027.26</u></u>	<u><u>(394.6)%</u></u>