

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget Overview
 July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Ordinary Income/Expense	
Income	
Assessments	
Non-water Operations	81,620.00
WaterSytem Operations	38,400.00
Total Assessments	<u>120,020.00</u>
Non-assessment Income	
Interest Income	5,700.00
Late Payment Service Fees	300.00
Pitkin County Road Rmsbesmnt	6,400.00
Total Non-assessment Income	<u>12,400.00</u>
Total Income	<u>132,420.00</u>
Expense	
Non-water Operations	
Accounting/Financial	
Bookkeeping	6,600.00
TaxPrep/Acctng/Outside Svcs	9,800.00
Total Accounting/Financial	<u>16,400.00</u>
Annual Meeting	220.00
Fire Protection Service/Maint	1,400.00
Insurance	5,100.00
Irrigation/Ditch Maint. /Dues	
Borum-White Dues/Maint.	1,500.00
LtlElkCrk Dite Co Dues/Maint.	1,000.00
LtlElkCrk Vlg Ditches & Gate	1,000.00
Total Irrigation/Ditch Maint. /...	<u>3,500.00</u>
Legal Fee/Expenses	1,500.00
Manager Fee	14,400.00
Office/Postage/Supplies	540.00
Parks/Landscape Maintenance	3,000.00
Playground Eqpmnt/Mainenance	3,000.00
Road System	
Repairs/Paving/Maintenancee	7,500.00
Snowplowing	8,060.00
Total Road System	<u>15,560.00</u>
Trash & Recycling Services	29,400.00
Total Non-water Operations	<u>94,020.00</u>

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Water System Operations	
Chemicals/Supplies	4,596.00
Lab Fees	6,876.00
Operation Fees	3,000.00
Repairs/Maintenance	19,416.00
Utilities	4,512.00
Total Water System Operations	<u>38,400.00</u>
Total Expense	<u>132,420.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Water (Capital Reserve)	51,200.00
Total Other Income	<u>51,200.00</u>
Other Expense	
Water Capr Rsv Expense	51,200.00
Total Other Expense	<u>51,200.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>