

Little Elk Creek Village Homeowners' Association
Balance Sheet
As of June 30, 2007

	<u>Jun 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Checking	56,018.76
1-YR CD - 4.9% APR	105,702.40
US Bank Money Market	28,219.20
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Total Checking/Savings	189,940.36
Accounts Receivable	
A/R Homewoners	(22,991.54)
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Total Accounts Receivable	(22,991.54)
Other Current Assets	
Prepaid Expenses	65.00
1499 · Undeposited Funds	7,800.00
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Total Other Current Assets	7,865.00
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Total Current Assets	174,813.82
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TOTAL ASSETS	174,813.82
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,169.58
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Total Accounts Payable	3,169.58
Other Current Liabilities	
Construction Deposits	2,000.00
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Total Other Current Liabilities	2,000.00
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Total Current Liabilities	5,169.58
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Total Liabilities	5,169.58
Equity	
Water System Reserves	72,695.65
Other Reserves	54,915.98
Net Income	42,032.61
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Total Equity	169,644.24
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TOTAL LIABILITIES & EQUITY	174,813.82
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