

Little Elk Creek Village Homeowners' Associaters Association  
**Profit & Loss Budget vs. Actual**  
 July 2006 through June 2007

	<u>Jul '06 - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>Assessments</b>				
Non-water Operations	36,960.00	36,960.00	0.00	100.0%
Water (Capital Reserve)	37,440.00	37,440.00	0.00	100.0%
Water (Operations)	18,720.00	18,720.00	0.00	100.0%
Assessments - Other	0.00			
<b>Total Assessments</b>	<u>93,120.00</u>	<u>93,120.00</u>	<u>0.00</u>	<u>100.0%</u>
County Road Reimbursement	4,497.92	4,000.00	497.92	112.4%
Interest Income	5,195.88	800.00	4,395.88	649.5%
Late Payment Service Fees	813.67	1,000.00	(186.33)	81.4%
Other Income	469.80	460.00	9.80	102.1%
Architectural Review	0.00	250.00	(250.00)	0.0%
<b>Total Income</b>	<u>104,097.27</u>	<u>99,630.00</u>	<u>4,467.27</u>	<u>104.5%</u>
<b>Expense</b>				
Tax Prep/Accounting/Bookkeepi	6,050.00	6,650.00	(600.00)	91.0%
Ditch Co. Dues/Maintenance	886.00	4,100.00	(3,214.00)	21.6%
Insurance	7,555.00	5,800.00	1,755.00	130.3%
Landscaping/Parks/Playground	2,910.00	2,000.00	910.00	145.5%
Legal Fees	1,905.50	1,500.00	405.50	127.0%
Annual Meeting/Party	73.28	220.00	(146.72)	33.3%
Office/Postage	569.42	1,000.00	(430.58)	56.9%
Road Maintenance	116.40	1,200.00	(1,083.60)	9.7%
Snowplowing	5,225.00	3,400.00	1,825.00	153.7%
Trash & Recycling Services	17,342.20	11,120.00	6,222.20	156.0%
<b>Water System</b>				
WS: Lab Fees	6,110.00	3,780.00	2,330.00	161.6%
WS: Chemicals/Supplies	3,210.28	3,600.00	(389.72)	89.2%
WS: Operation Fees	1,760.00	1,800.00	(40.00)	97.8%
WS: Projects	400.00	3,000.00	(2,600.00)	13.3%
WS: Repairs/Maintenance	4,527.50	8,100.00	(3,572.50)	55.9%
WS: Utilities	3,424.08	4,200.00	(775.92)	81.5%
<b>Total Water System</b>	<u>19,431.86</u>	<u>24,480.00</u>	<u>(5,048.14)</u>	<u>79.4%</u>
<b>Total Expense</b>	<u>62,064.66</u>	<u>61,470.00</u>	<u>594.66</u>	<u>101.0%</u>
<b>Net Income</b>	<u><b>42,032.61</b></u>	<u><b>38,160.00</b></u>	<u><b>3,872.61</b></u>	<u><b>110.1%</b></u>