

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Community Banks 1.90APE CD	0.00	240,802.59	(240,802.59)	(100.0)%
Community Banks 2.25APE CD	246,111.40	0.00	246,111.40	100.0%
US Bank CapRsv Money Mar...	101,861.12	51,618.33	50,242.79	97.3%
USBank Business Checking	66,482.48	46,673.08	19,809.40	42.4%
Total Checking/Savings	<u>414,455.00</u>	<u>339,094.00</u>	<u>75,361.00</u>	<u>22.2%</u>
Accounts Receivable				
A/R Homeowners	567.02	(15,540.50)	16,107.52	103.7%
Total Accounts Receivable	<u>567.02</u>	<u>(15,540.50)</u>	<u>16,107.52</u>	<u>103.7%</u>
Other Current Assets				
1400 · Prepaid Insurance	1,734.00	0.00	1,734.00	100.0%
1499 · Undeposited Funds	2,180.00	4,360.00	(2,180.00)	(50.0)%
Total Other Current Assets	<u>3,914.00</u>	<u>4,360.00</u>	<u>(446.00)</u>	<u>(10.2)%</u>
Total Current Assets	<u>418,936.02</u>	<u>327,913.50</u>	<u>91,022.52</u>	<u>27.8%</u>
TOTAL ASSETS	<u>418,936.02</u>	<u>327,913.50</u>	<u>91,022.52</u>	<u>27.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	6,035.06	9,337.68	(3,302.62)	(35.4)%
Total Accounts Payable	<u>6,035.06</u>	<u>9,337.68</u>	<u>(3,302.62)</u>	<u>(35.4)%</u>
Other Current Liabilities				
Construction Deposit Account	6,000.00	8,500.00	(2,500.00)	(29.4)%
2300 · Deferred Revenue	16,920.00	0.00	16,920.00	100.0%
Total Other Current Liabilities	<u>22,920.00</u>	<u>8,500.00</u>	<u>14,420.00</u>	<u>169.7%</u>
Total Current Liabilities	<u>28,955.06</u>	<u>17,837.68</u>	<u>11,117.38</u>	<u>62.3%</u>
Total Liabilities	<u>28,955.06</u>	<u>17,837.68</u>	<u>11,117.38</u>	<u>62.3%</u>
Equity				
Water System Reserves	316,119.15	316,119.15	0.00	0.0%
Member Equity	(6,043.33)	(50,155.41)	44,112.08	88.0%
Net Income	79,905.14	44,112.08	35,793.06	81.1%
Total Equity	<u>389,980.96</u>	<u>310,075.82</u>	<u>79,905.14</u>	<u>25.8%</u>

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TOTAL LIABILITIES & EQUITY	<u>418,936.02</u>	<u>327,913.50</u>	<u>91,022.52</u>	<u>27.8%</u>