

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	81,620.00	81,620.00	0.00	100.0%
WaterSytem Operations	38,400.00	38,400.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	120,020.00	120,020.00	0.00	100.0%
Non-assessment Income				
Interest Income	5,551.60	3,600.00	1,951.60	154.2%
Landscape Watering Penalty	0.00	0.00	0.00	0.0%
Late Payment Service Fees	195.77	300.00	(104.23)	65.3%
Miscellaneous Income	284.35	0.00	284.35	100.0%
Pitkin County Road Rmsbes...	6,190.00	6,000.00	190.00	103.2%
Plan Chk Fee/Arch Review	0.00	0.00	0.00	0.0%
Water Tap Fees	0.00	0.00	0.00	0.0%
Total Non-assessment Income	12,221.72	9,900.00	2,321.72	123.5%
Total Income	132,241.72	129,920.00	2,321.72	101.8%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	6,600.00	6,600.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	1,348.34	1,200.00	148.34	112.4%
Total Accounting/Financial	7,948.34	7,800.00	148.34	101.9%
Annual Meeting	100.00	220.00	(120.00)	45.5%
Bank Service Charges	125.00	0.00	125.00	100.0%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	3,117.00	5,000.00	(1,883.00)	62.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,399.95	1,500.00	(100.05)	93.3%
LtElkCrk Dite Co Dues/M...	0.00	1,000.00	(1,000.00)	0.0%
LtElkCrk Vlg Ditches & G...	1,104.50	1,000.00	104.50	110.5%
Total Irrigation/Ditch Maint. ...	2,504.45	3,500.00	(995.55)	71.6%
Legal Fee/Expenses	1,181.50	1,500.00	(318.50)	78.8%
Manager Fee	14,400.00	14,400.00	0.00	100.0%
Office/Postage/Supplies	617.98	1,540.00	(922.02)	40.1%
Parks/Landscape Maintenance	3,588.00	3,000.00	588.00	119.6%
Playground Eqpmnt/Mainena...	8,369.65	2,000.00	6,369.65	418.5%
Road System				
Repairs/Paving/Maintenancee	5,495.00	7,500.00	(2,005.00)	73.3%
Snowplowing	7,040.00	10,060.00	(3,020.00)	70.0%
Total Road System	12,535.00	17,560.00	(5,025.00)	71.4%
Trash & Recycling Services	29,365.00	33,600.00	(4,235.00)	87.4%
Total Non-water Operations	83,851.92	91,520.00	(7,668.08)	91.6%
Water System Operations				
Chemicals/Supplies	340.07	4,596.00	(4,255.93)	7.4%
Lab Fees	5,632.00	6,876.00	(1,244.00)	81.9%
Operation Fees	2,970.00	3,000.00	(30.00)	99.0%
WS: Projects	0.00	0.00	0.00	0.0%
Repairs/Maintenance	6,983.46	19,416.00	(12,432.54)	36.0%
Utilities	3,759.13	4,512.00	(752.87)	83.3%
To/From Water Capital Rese...	0.00			
Total Water System Operations	19,684.66	38,400.00	(18,715.34)	51.3%

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Total Expense	103,536.58	129,920.00	(26,383.42)	79.7%
Net Ordinary Income	28,705.14	0.00	28,705.14	100.0%
Other Income/Expense				
Other Income				
Water (Capital Reserve)	51,200.00	51,200.00	0.00	100.0%
Total Other Income	51,200.00	51,200.00	0.00	100.0%
Other Expense				
Water Capr Rsv Expense	0.00	51,200.00	(51,200.00)	0.0%
Total Other Expense	0.00	51,200.00	(51,200.00)	0.0%
Net Other Income	51,200.00	0.00	51,200.00	100.0%
Net Income	79,905.14	0.00	79,905.14	100.0%