

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet
As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
6 Mos.CD @ 2.95%	210,460.88
US Bank Checking	51,898.32
US Bank Money Market	51,159.82
Total Checking/Savings	<u>313,519.02</u>
Accounts Receivable	
A/R Homewowners	(20,180.00)
Total Accounts Receivable	<u>(20,180.00)</u>
Other Current Assets	
1499 · Undeposited Funds	8,165.00
Total Other Current Assets	<u>8,165.00</u>
Total Current Assets	<u>301,504.02</u>
TOTAL ASSETS	<u>301,504.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,998.82
Total Accounts Payable	<u>10,998.82</u>
Other Current Liabilities	
Construction Deposits	6,000.00
Total Other Current Liabilities	<u>6,000.00</u>
Total Current Liabilities	<u>16,998.82</u>
Total Liabilities	16,998.82
Equity	
Water System Reserves	242,016.15
Other Reserves	23,947.59
Net Income	18,541.46
Total Equity	<u>284,505.20</u>
TOTAL LIABILITIES & EQUITY	<u>301,504.02</u>