

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
 July through September 2008

	<u>Jul - Sep 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessments				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
Water (Capital Reserve)	21,280.00	17,600.00	3,680.00	120.9%
Water (Operations)	6,240.00	4,800.00	1,440.00	130.0%
Assessments - Other	0.00			
Total Assessments	47,925.00	42,805.00	5,120.00	112.0%
County Road Reimbursement	6,376.00	6,000.00	376.00	106.3%
Interest Income	234.78	900.00	(665.22)	26.1%
Summer Landscape Waterin...	0.00	0.00	0.00	0.0%
Late Payment Service Fees	149.61	75.00	74.61	199.5%
Other Income	0.00	0.00	0.00	0.0%
Architectural Review	0.00	0.00	0.00	0.0%
Water Tap Fees	0.00	0.00	0.00	0.0%
Total Income	54,685.39	49,780.00	4,905.39	109.9%
Expense				
Tax Prep/Accounting/Bookk...	1,650.00	1,650.00	0.00	100.0%
Service charges	0.00	0.00	0.00	0.0%
Ditch Co. Dues/Maintenance	2,729.41	3,000.00	(270.59)	91.0%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	0.00	0.00	0.00	0.0%
Landscaping/Parks/Playgrou...	4,437.42	4,500.00	(62.58)	98.6%
Legal Fees	0.00	375.00	(375.00)	0.0%
Manager Fee	3,600.00	3,600.00	0.00	100.0%
Annual Meeting/Party	0.00	220.00	(220.00)	0.0%
Office/Postage	573.39	415.00	158.39	138.2%
Road Maintenance	0.00	7,500.00	(7,500.00)	0.0%
Trash & Recycling Services	8,710.00	8,400.00	310.00	103.7%
Water System				
WS: Lab Fees	1,364.25	1,280.00	84.25	106.6%
WS: Chemicals/Supplies	801.99	150.00	651.99	534.7%
WS: Operation Fees	690.00	495.00	195.00	139.4%
WS: Projects	0.00	0.00	0.00	0.0%
WS: Repairs/Maintenance	9,906.07	1,820.00	8,086.07	544.3%
WS: Utilities	1,681.40	1,350.00	331.40	124.5%
Total Water System	14,443.71	5,095.00	9,348.71	283.5%
Total Expense	36,143.93	36,155.00	(11.07)	100.0%
Net Income	18,541.46	13,625.00	4,916.46	136.1%