

Little Elk Creek Village Homeowners' Association, Inc.

Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
6 Mos.CD @ 2.95%	214,138.73
US Bank Checking	42,351.11
US Bank Money Market	51,360.30
Total Checking/Savings	<u>307,850.14</u>
Accounts Receivable	
A/R Homewoners	(22,287.78)
Total Accounts Receivable	<u>(22,287.78)</u>
Other Current Assets	
1499 · Undeposited Funds	11,845.00
Total Other Current Assets	<u>11,845.00</u>
Total Current Assets	<u>297,407.36</u>
TOTAL ASSETS	<u>297,407.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,215.94
Total Accounts Payable	<u>9,215.94</u>
Other Current Liabilities	
Construction Deposits	5,500.00
Total Other Current Liabilities	<u>5,500.00</u>
Total Current Liabilities	<u>14,715.94</u>
Total Liabilities	14,715.94
Equity	
Water System Reserves	242,016.15
Other Reserves	23,947.59
Net Income	16,727.68
Total Equity	<u>282,691.42</u>
TOTAL LIABILITIES & EQUITY	<u>297,407.36</u>