

01/30/09

Profit & Loss Budget vs. Actual

Accrual Basis

July through December 2008

	Jul - Dec 08	Budget	\$ Over Budget	% of Budget
Income				
Assessments				
Non-water Operations	40,810.00	40,810.00	0.00	100.0%
Water (Capital Reserve)	38,880.00	35,200.00	3,680.00	110.5%
Water (Operations)	11,040.00	9,600.00	1,440.00	115.0%
Assessments - Other	0.00			
Total Assessments	90,730.00	85,610.00	5,120.00	106.0%
County Road Reimbursement	6,376.00	6,000.00	376.00	106.3%
Interest Income	4,113.11	1,800.00	2,313.11	228.5%
Summer Landscape Watering...	0.00	0.00	0.00	0.0%
Late Payment Service Fees	181.83	150.00	31.83	121.2%
Other Income	0.00	0.00	0.00	0.0%
Architectural Review	0.00	0.00	0.00	0.0%
Water Tap Fees	2,500.00	0.00	2,500.00	100.0%
Total Income	103,900.94	93,560.00	10,340.94	111.1%
Expense				
Tax Prep/Accounting/Bookke...	4,050.00	4,500.00	(450.00)	90.0%
Service charges	0.00	0.00	0.00	0.0%
Ditch Co. Dues/Maintenance	3,023.41	3,560.00	(536.59)	84.9%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	4,501.00	5,000.00	(499.00)	90.0%
Landscaping/Parks/Playground	4,632.42	5,000.00	(367.58)	92.6%
Legal Fees	0.00	750.00	(750.00)	0.0%
Manager Fee	7,200.00	7,200.00	0.00	100.0%
Annual Meeting/Party	0.00	220.00	(220.00)	0.0%
Office/Postage	655.61	790.00	(134.39)	83.0%
Road Maintenance	8,625.00	7,500.00	1,125.00	115.0%
Snowplowing	4,840.00	3,000.00	1,840.00	161.3%
Trash & Recycling Services	17,299.00	16,800.00	499.00	103.0%
Water System				
WS: Lab Fees	2,676.25	2,480.00	196.25	107.9%
WS: Chemicals/Supplies	943.14	300.00	643.14	314.4%
WS: Operation Fees	1,449.00	990.00	459.00	146.4%
WS: Projects	(932.00)	0.00	(932.00)	100.0%
WS: Repairs/Maintenance	25,938.42	3,620.00	22,318.42	716.5%
WS: Utilities	2,272.01	2,550.00	(277.99)	89.1%
Total Water System	32,346.82	9,940.00	22,406.82	325.4%
Total Expense	87,173.26	65,660.00	21,513.26	132.8%
Net Income	16,727.68	27,900.00	(11,172.32)	60.0%