

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2008 through March 2009

	<u>Jul '08 - Mar 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessments				
Non-water Operations	61,215.00	61,215.00	0.00	100.0%
Water (Capital Reserve)	56,480.00	52,800.00	3,680.00	107.0%
Water (Operations)	15,840.00	14,400.00	1,440.00	110.0%
Assessments - Other	0.00			
Total Assessments	<u>133,535.00</u>	<u>128,415.00</u>	5,120.00	104.0%
County Road Reimbursement	6,376.00	6,000.00	376.00	106.3%
Interest Income	6,094.51	2,700.00	3,394.51	225.7%
Summer Landscape Watering...	0.00	0.00	0.00	0.0%
Late Payment Service Fees	247.89	225.00	22.89	110.2%
Other Income	0.00	0.00	0.00	0.0%
Architectural Review	0.00	0.00	0.00	0.0%
Water Tap Fees	2,500.00	0.00	2,500.00	100.0%
Total Income	<u>148,753.40</u>	<u>137,340.00</u>	11,413.40	108.3%
Expense				
Tax Prep/Accounting/Bookke...	5,700.00	6,150.00	(450.00)	92.7%
Service charges	0.00	0.00	0.00	0.0%
Ditch Co. Dues/Maintenance	3,023.41	3,560.00	(536.59)	84.9%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	4,501.00	5,000.00	(499.00)	90.0%
Landscaping/Parks/Playground	4,632.42	5,000.00	(367.58)	92.6%
Legal Fees	2,449.92	1,125.00	1,324.92	217.8%
Manager Fee	10,800.00	10,800.00	0.00	100.0%
Annual Meeting/Party	0.00	220.00	(220.00)	0.0%
Office/Postage	754.71	1,165.00	(410.29)	64.8%
Road Maintenance	8,625.00	7,500.00	1,125.00	115.0%
Snowplowing	9,240.00	10,000.00	(760.00)	92.4%
Trash & Recycling Services	23,025.00	25,200.00	(2,175.00)	91.4%
Water System				
WS: Lab Fees	4,030.25	3,680.00	350.25	109.5%
WS: Chemicals/Supplies	3,112.38	450.00	2,662.38	691.6%
WS: Operation Fees	2,094.00	1,485.00	609.00	141.0%
WS: Projects	(932.00)	0.00	(932.00)	100.0%
WS: Repairs/Maintenance	36,305.81	5,420.00	30,885.81	669.8%
WS: Utilities	3,112.55	3,450.00	(337.45)	90.2%
Total Water System	<u>47,722.99</u>	<u>14,485.00</u>	33,237.99	329.5%
Total Expense	<u>120,474.45</u>	<u>91,605.00</u>	28,869.45	131.5%
Net Income	<u>28,278.95</u>	<u>45,735.00</u>	<u>(17,456.05)</u>	<u>61.8%</u>