

Little Elk Creek Village Homeowners' Association, Inc.

Approved Budget for FY14-15

July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>
Ordinary Income/Expense	
Income	
Assessments	
Non-water Operations	81,620.00
WaterSytem Operations	41,600.00
Capital Reserve	48,000.00
Total Assessments	<u>171,220.00</u>
Non-assessment Income	
Interest Income	2,600.00
Late Payment Service Fees	300.00
Pitkin County Road Rmsbesmnt	5,300.00
Total Non-assessment Income	<u>8,200.00</u>
Total Income	<u>179,420.00</u>
Gross Profit	179,420.00
Expense	
Non-water Operations	
Accounting/Financial	
Bookkeeping	5,400.00
TaxPrep/Acctng/Outside Svcs	1,200.00
Total Accounting/Financial	<u>6,600.00</u>
Annual Meeting	220.00
Fire Protection Service/Maint	1,400.00
Insurance	6,300.00
Irrigation/Ditch Maint. /Dues	
Borum-White Dues/Maint.	1,400.00
LtlElkCrk Dite Co Dues/Mai...	500.00
LtlElkCrk Vlg Ditches & Gate	880.00
Total Irrigation/Ditch Maint. /...	<u>2,780.00</u>
Legal Fee/Expenses	1,500.00
Manager Fee	15,120.00
Office/Postage/Supplies	900.00
Parks/Landscape Maintenance	5,000.00
Playground Eqpmnt/Mainenance	500.00
Road System	
Repairs/Paving/Maintenancee	15,400.00
Snowplowing	8,060.00
Total Road System	<u>23,460.00</u>

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Trash & Recycling Services	<u>26,040.00</u>
Total Non-water Operations	89,820.00
Water System Operations	
Chemicals/Supplies	5,796.00
Lab Fees	6,876.00
Operation Fees	3,000.00
Repairs/Maintenance	21,416.00
Utilities	<u>4,512.00</u>
Total Water System Operations	<u>41,600.00</u>
Total Expense	<u>131,420.00</u>
Net Ordinary Income	<u>48,000.00</u>
Net Income	<u><u>48,000.00</u></u>