

**Little Elk Creek Village Homeowners' Association, Inc.**  
**Approved Budget for FY15-16**  
**July 2015 through June 2016**

	<b>Jul '15 - Jun 16</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessments</b>	
Non-water Operations	81,620.00
WaterSytem Operations	41,600.00
Capital Reserve	112,000.00
<b>Total Assessments</b>	235,220.00
<b>Non-assessment Income</b>	
Interest Income	2,600.00
Late Payment Service Fees	300.00
Pitkin County Road Rmsbesmnt	5,300.00
<b>Total Non-assessment Income</b>	8,200.00
<b>Total Income</b>	243,420.00
<b>Gross Profit</b>	243,420.00
<b>Expense</b>	
<b>Non-water Operations</b>	
<b>Accounting/Financial</b>	
Bookkeeping	5,400.00
TaxPrep/Acctng/Outside Svcs	1,200.00
<b>Total Accounting/Financial</b>	6,600.00
Annual Meeting	220.00
Fire Protection Service/Maint	1,400.00
Insurance	6,300.00
Irrigation/Ditch Maint. /Dues	
Borum-White Dues/Maint.	1,400.00
LtlElkCrk Dite Co Dues/Mai...	500.00
LtlElkCrk Vlg Ditches & Gate	880.00
<b>Total Irrigation/Ditch Maint. /...</b>	2,780.00
Legal Fee/Expenses	1,500.00
Manager Fee	15,120.00
Office/Postage/Supplies	900.00
Parks/Landscape Maintenance	5,000.00
Playground Eqpmnt/Mainenance	500.00
<b>Road System</b>	
Snowplowing	8,060.00
Road System - Other	15,400.00
<b>Total Road System</b>	23,460.00

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	<b>Jul '15 - Jun 16</b>
<b>Trash &amp; Recycling Services</b>	<u>26,040.00</u>
<b>Total Non-water Operations</b>	89,820.00
<b>Water System Operations</b>	
<b>Chemicals/Supplies</b>	5,796.00
<b>Lab Fees</b>	6,876.00
<b>Operation Fees</b>	3,000.00
<b>Repairs/Maintenance</b>	21,416.00
<b>Utilities</b>	<u>4,512.00</u>
<b>Total Water System Operations</b>	<u>41,600.00</u>
<b>Total Expense</b>	<u>131,420.00</u>
<b>Net Ordinary Income</b>	<u>112,000.00</u>
<b>Net Income</b>	<u><u>112,000.00</u></u>