

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget Overview
Approved Budget FY 2016-2017

	Jul '16 - Jun 17
Ordinary Income/Expense	
Income	
Assessments	
Non-water Operations	81,620.00
WaterSytem Operations	47,940.00
Capital Reserve	112,000.00
Total Assessments	241,560.00
Non-assessment Income	
Interest Income	2,600.00
Late Payment Service Fees	300.00
Pitkin County Road Rmsbesmnt	5,300.00
Total Non-assessment Income	8,200.00
Total Income	249,760.00
Gross Profit	249,760.00
Expense	
Non-water Operations	
Accounting/Financial	
TaxPrep/Acctng/Outside Svcs	1,200.00
Accounting/Financial - Other	5,880.00
Total Accounting/Financial	7,080.00
Annual Meeting	220.00
Fire Protection Service/Maint	1,400.00
Insurance	6,300.00
Irrigation/Ditch Maint. /Dues	
Borum-White Dues/Maint.	1,400.00
LtlElkCrk Dite Co Dues/Maint.	500.00
LtlElkCrk Vlg Ditches & Gate	880.00
Total Irrigation/Ditch Maint. /Dues	2,780.00
Legal Fee/Expenses	1,500.00
Manager Fee	15,840.00
Office/Postage/Supplies	900.00
Parks/Landscape Maintenance	5,000.00
Playground Eqpmnt/Mainenance	500.00
Road System	
Repairs/Paving/Maintenancee	13,240.00
Snowplowing	8,060.00
Total Road System	21,300.00
Trash & Recycling Services	27,000.00
Total Non-water Operations	89,820.00
Water System Operations	
Chemicals/Supplies	5,796.00
Lab Fees	6,876.00
Operation Fees	3,000.00
Repairs/Maintenance	27,756.00
Utilities	4,512.00
Total Water System Operations	47,940.00
Total Expense	137,760.00
Net Ordinary Income	112,000.00