

Little Elk Creek Village Homeowners' Association, Inc.
Approved Fiscal Year Budget
July 2017 through June 2018

	Jul '17 - Jun 18
Ordinary Income/Expense	
Income	
Assessments	
Non-water Operations	81,620.00
WaterSytem Operations	47,940.00
Capital Reserve	118,400.00
	247,960.00
Total Assessments	247,960.00
Non-assessment Income	
Interest Income	2,600.00
Landscape Watering Penalty	300.00
Late Payment Service Fees	5,300.00
	8,200.00
Total Non-assessment Income	8,200.00
	256,160.00
Total Income	256,160.00
Gross Profit	256,160.00
Expense	
Non-water Operations	
Accounting/Financial	
Bookkeeping	5,880.00
TaxPrep/Acctng/Outside Svcs	1,200.00
	7,080.00
Total Accounting/Financial	7,080.00
Annual Meeting	220.00
Fire Protection Service/Maint	1,400.00
Insurance	8,300.00
Irrigation/Ditch Maint. /Dues	
Borum-White Dues/Maint.	1,400.00
LtlElkCrk Dite Co Dues/Mai...	500.00
LtlElkCrk Vlg Ditches & Gate	880.00
	2,780.00
Total Irrigation/Ditch Maint. /...	2,780.00
Legal Fee/Expenses	1,500.00
Manager Fee	15,840.00
Office/Postage/Supplies	900.00
Parks/Landscape Maintenance	3,700.00
Playground Eqpmnt/Mainenance	500.00
Road System	
Repairs/Paving/Maintenancee	13,240.00
Snowplowing	7,360.00
	20,600.00
Total Road System	20,600.00

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Trash & Recycling Services	27,000.00
Total Non-water Operations	89,820.00
Water System Operations	
Chemicals/Supplies	5,796.00
Lab Fees	6,876.00
Operation Fees	3,000.00
Repairs/Maintenance	27,756.00
Utilities	4,512.00
Total Water System Operations	47,940.00
Total Expense	137,760.00
Net Ordinary Income	118,400.00
Net Income	<u><u>118,400.00</u></u>