Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet February 29, 2020

		Operating and Balance	R	eserve Fund Balance	TOTAL	ious Year as of uary 31, 2019
Assets:						
	US Bank - Checking	\$ 51,060.35	\$	215,255.99	\$ 266,316.34	\$ 110,509.88
	US Bank - Savings	-		123,429.95	123,429.95	123,347.23
	Community Banks - CD	-		258,328.80	258,328.80	257,259.01
	Wells Fargo - CD	-		151,480.00	151,480.00	150,000.00
	Accounts Receivable	(6,168.16)		-	(6,168.16)	(2,053.16)
Total Assets		\$ 44,892.19	\$	748,494.74	\$ 793,386.93	\$ 639,062.96
Liabilities and Fun	d Equity:					
Liabilities:						
	Accounts Payable	\$ 4,644.60	\$	-	\$ 4,644.64	\$ 1,583.46
	Prepaid Dues	-		-	-	-
Total Liabilities		4,644.60		-	4,644.64	1,583.46
Fund Equity:						
	Operating Fund Balance	\$ -	\$	-	\$ -	\$ -
	Reserve Fund Balance	-		669,351.74	669,351.74	539,435.97
	Construction Deposit	15,000.00		-	15,000.00	9,000.00
Total Fund Balanc	e	15,000.00		669,351.74	684,351.74	548,435.97
Fund Net Income:						
	Current Year-to-Date Income	\$ 108,023.79	\$	79,143.00	\$ 187,166.79	\$ 187,480.46
	Current Year-to-Date Expenses	82,776.24		-	82,776.24	98,436.93
Net Current Year	Income	25,247.55		79,143.00	104,390.55	89,043.53
Total Fund Equity		 40,247.55		748,494.74	788,742.29	637,479.50
Total Liabilities &	Fund Equity	\$ 44,892.15	\$	748,494.74	\$ 793,386.93	\$ 639,062.96

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2019 - February 2020

	July 2019 - Feb 2020 Actuals	Annual	Over/(Under)	% of Annu
	Actuals	Budget	Budget	Budget
Operating Fund Income				
Operating Fund Income Assessments				
Non-water Operations	70,087.50	02 450 00	(22 262 50)	75.0
WaterSytem Operations	36,739.50	93,450.00 48,986.00	(23,362.50) (12,246.50)	75.0
		- 1		
Total Assessments Non-assessment Income	106,827.00	142,436.00	(35,609.00)	75.
Interest Income	1 106 70	1 200 00	(2.21)	99.7
	1,196.79	1,200.00 500.00	(3.21)	99.7
Late Payment Service Fees Pitkin County Road Reimbursement	0.00	7,600.00	(500.00)	0.
			(7,600.00)	
Total Non-assessment Income	1,196.79	9,300.00	(8,103.21)	12.8
Total Operating Fund Income	108,023.79	151,736.00	(43,712.21)	71.1
Expense				
Non-water Operations				
Accounting/Financial	2 100 00	2 500 05	(1.200.00)	
Bookkeeping	2,400.00	3,600.00	(1,200.00)	66.6
TaxPrep/Acctng/Outside Svcs	750.00	400.00	350.00	187.
Total Accounting/Financial	3,150.00	4,000.00	(850.00)	78.7
Annual Meeting	12.00	300.00	(288.00)	4.
Fire Protection Service/Maint	1,260.00	1,400.00	(140.00)	90.
Income Tax	788.93	0.00	788.93	100.
Insurance	10,688.00	12,050.00	(1,362.00)	88.
Irrigation/Ditch Maint. /Dues		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	()= = = = ;	
LtlElkCrk Ditc Co Dues/Maint.	0.00	2,500.00	(2,500.00)	0.
LtlElkCrk Vlg Ditches & Gate	330.00	880.00	(550.00)	37.
Total Irrigation/Ditch Maint. /Dues	330.00	3,380.00	(3,050.00)	9.7
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(5,000,000)	
Legal Fee/Expenses	0.00	5,500.00	(5,500.00)	0.
Manager Fee	10,560.00	15,840.00	(5,280.00)	66.6
Office/Postage/Supplies	644.24	900.00	(255.76)	71.5
Parks/Landscape Maintenance	2,752.00	6,000.00	(3,248.00)	45.8
Playground Eqpmnt/Mainenance	725.23	300.00	425.23	241.7
Road System				
Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.
Snowplowing	9,995.00	7,360.00	2,635.00	135.
Total Road System	9,995.00	22,360.00	(12,365.00)	44.
Trash & Recycling Services	21,598.24	30,720.00	(9,121.76)	70.3
Total Non-water Operations	62,503.64	102,750.00	(40,246.36)	60.8
Water System Operations				
Chemicals/Supplies	3,719.50	11,300.00	(7,580.50)	32.9
Lab Fees	4,943.02	10,980.00	(6,036.98)	45.0
Operation Fees	4,430.71	5,230.00	(799.29)	84.7
Repairs/Maintenance	4,288.41	16,400.00	(12,111.59)	26.1
Utilities	2,890.96	5,076.00	(2,185.04)	56.9
Total Water System Operations	20,272.60	48,986.00	(28,713.40)	41.3
Total Expense	82,776.24	151,736.00	(68,959.76)	54.5
Net Operating Fund	25,247.55	0.00	25,247.55	100.0

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2019 - February 2020

	July 2019 - Feb 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annual Budget
Reserve Fund:				
Reserve Fund Income				
Capital Resersve Assessment	79,143.00	105,524.00	(26,381.00)	75.0%
Total Reserve Fund Income	79,143.00	105,524.00	(26,381.00)	75.0%
Reserve Fund Expense				
Sign / Monument - Refurbish / Replace	-	6,500.00	(6,500.00)	0.0%
Water Line - Repair	-	27,500.00	(27,500.00)	0.0%
Wells - Treat / Maintain	-	3,300.00	(3,300.00)	0.0%
Well Pump / Motor - Replace	-	3,300.00	(3,300.00)	0.0%
Sub Transducer - Replace	-	1,650.00	(1,650.00)	0.0%
Total Capital Reserve Expense	0.00	42,250.00	(42,250.00)	0.0%
Net Reserve Fund	79,143.00	63,274.00	15,869.00	125.08%
ET OPERATING / RESERVE FUNDS	104,390.55	63,274.00	41,116.55	164.98%

	Type	Date	Num	Name	Memo	Amount	Balanc
n-water Operati	ons						
Accounting/Fi							
Bookkeep	ing						
	Bill	07/31/2019	043100	Rocky Mountain Accounting Services, Inc.	July	300.00	300
	Bill	08/31/2019	043133	Rocky Mountain Accounting Services, Inc.	Aug	300.00	600
	Bill	09/30/2019	043165	Rocky Mountain Accounting Services, Inc.	Sept	300.00	900
	Bill	10/31/2019	043193	Rocky Mountain Accounting Services, Inc.	Oct	300.00	1,200
	Bill	11/30/2019	113021	Rocky Mountain Accounting Services, Inc.	Nov	300.00	1,500
	Bill	12/31/2019	113039	Rocky Mountain Accounting Services, Inc.	Dec	300.00	1,800
	Bill	01/31/2020	113083	Rocky Mountain Accounting Services, Inc.	Jan	300.00	2,100
	Bill	02/29/2020	113098	Rocky Mountain Accounting Services, Inc.	Feb	300.00	2,400
Total Boo	kkeeping					2,400.00	2,400
TaxPrep/A	Acctng/Outside	Svcs					
	Bill	08/12/2019	1445-2017	Weiss and Associates PC	2017 tax return	375.00	375
	Bill	08/12/2019	1445-2018	Weiss and Associates PC	2018 tax return	375.00	750
Total Tax	Prep/Acctng/Ou	itside Svcs				750.00	750
Total Account	ing/Financial					3,150.00	3,150
Annual Meetin	ng						
	Bill	07/01/2019	1925	EMRE, LLC	copies for annual meeting	12.00	12
Total Annual I	Meeting					12.00	12
	Service/Maint						
	Bill	09/09/2019	1449	Western Colorado Hydrant & Valve	test and inspect 18 fire hydrants	1,260.00	1,260
Total Fire Pro	tection Service/	Maint				1,260.00	1,260
Insurance							
	Bill	08/01/2019	19650347	Pinnacl Assurance	workers compensation	409.00	409
	Bill	10/22/2019	2245D3053-1019	Travelers Insurance	LB Liability	7,944.00	8,353
	Check	12/30/2019	Auto	Travelers Insurance	4049W2191	2,271.00	10,624
	Check	01/09/2020	Auto	Pinnacl Assurance	workers comp	64.00	10,688
Total Insurance	e					10,688.00	10,688
Irrigation/Ditc	h Maint. /Dues					,	
+ ī	Vlg Ditches &						
	Bill	08/31/2019	083119	Johnson, George	Aug	135.00	135
	Bill	09/30/2019	093019	Johnson, George	Sept	120.00	255
	Bill	10/31/2019	103119	Johnson, George	Oct	75.00	330
Total LtlE	lkCrk Vlg Ditc			, 5		330.00	330
	n/Ditch Maint.					330.00	330
Manager Fee	Sitem maint.	2 300				330.00	330

Туре	Date	Num	Name	Memo	Amount	Balance
Bill	07/01/2019	1925	EMRE, LLC	July	1,320.00	1,320.0
Bill	08/01/2019	1935	EMRE, LLC	Aug	1,320.00	2,640.0
Bill	09/01/2019	1944	EMRE, LLC	Sept	1,320.00	3,960.0
Bill	10/01/2019	1952	EMRE, LLC	Oct	1,320.00	5,280.
Bill	11/01/2019	1961	EMRE, LLC	Nov	1,320.00	6,600.0
Bill	12/01/2019	1969	EMRE, LLC	Dec	1,320.00	7,920.
Bill	01/01/2020	1977	EMRE, LLC	Jan	1,320.00	9,240.
Bill	02/01/2020	1988	EMRE, LLC	Feb	1,320.00	10,560.
Total Manager Fee					10,560.00	10,560.
Office/Postage/Supplies						
Bill	08/01/2019	1086	Evmikna graphics	Annual Hosting fee	250.00	250.
Bill	08/01/2019	420-2019	USPS	Box 420 Annual Fee	120.00	370.
Bill	08/31/2019	083119	Bruce-Anderson	copy of water easement maps	17.19	387.
Bill	10/01/2019	1952	EMRE, LLC	9/11 board meeting copies	4.00	391.
Check	10/28/2019	Auto	Compuchecks	check stock	28.94	420
Bill	11/16/2019	043220	Rocky Mountain Accounting Services, Inc.	rental survey mailing	178.28	598.
Bill	12/01/2019	1969	EMRE, LLC	board meeting copies / water line scans	24.19	622
Bill	02/01/2020	1988	EMRE, LLC	1/8/20 board meeting copies	21.64	644.
Total Office/Postage/Suppl	ies				644.24	644.
Parks/Landscape Maintena						
Bill	07/01/2019	070119	Green Acres	July	594.00	594
Bill	08/01/2019	1935	EMRE, LLC	dig two post holes and install no swimming signs	120.00	714
Bill	08/01/2019	080119	Green Acres	Aug	594.00	1,308
Bill	08/31/2019	4774	Outdoor Services, Inc.	sprayed roadsides, openspace and trail	850.00	2,158
Bill	11/30/2019	120119	Green Acres	Sept	594.00	2,752.
Total Parks/Landscape Ma		120119	Often Acres		2,752.00	2,752
Playground Eqpmnt/Maine					2,732.00	2,732
Playground Eqpmnt/Maine	07/01/2019	1925	EMRE, LLC	stain playhouse	555.23	555
Bill	08/01/2019	1925	EMRE, LLC	apply gel stain to climbing wall	140.00	695
Bill	09/01/2019	1935	EMRE, LLC	plyurethane climing wall at playhouse	30.00	725
		1944	EWIKE, LLC	production climing wan at playhouse		725
Total Playground Eqpmnt/	viainenance				725.23	/25
Road System						
Snowplowing	11/20/2010	70.64	C IF (II I I 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Nov. sn ovynom ovol	005.00	005
Bill	11/30/2019	7864	Good Earth Landscaping & Maintenance	Nov snowremoval	885.00	885
Bill	12/31/2019	7903	Good Earth Landscaping & Maintenance	Dec snow removal	2,480.00	3,365

	Type	Date	Num	Name	Memo	Amount	Balance
	Bill	01/31/2020	8090	Good Earth Landscaping & Maintenance	Jan snow removal	3,320.00	6,685.00
	Bill	02/28/2020	8191	Good Earth Landscaping & Maintenance	Feb Snow Removal	3,310.00	9,995.00
Total Snowpl	owing					9,995.00	9,995.00
Total Road Syster	m					9,995.00	9,995.00
Income Taxes							
	Bill	08/27/2019	2017	United States Treasury	2017 Fed	449.00	449.00
	Bill	08/27/2019	2017	Colorado Dept. of Revenue	84-0773408	69.00	518.00
	Bill	10/31/2019	0773408-2018	United States Treasury	2018 Interest/Penalty	270.93	788.93
Total Income Tax	es					788.93	788.93
Trash & Recyclin	g Services						
	Check	07/19/2019	Auto	Waste Management	July	2,702.54	2,702.54
	Check	08/10/2019	Auto	Waste Management	Aug	2,698.70	5,401.2
	Check	09/05/2019	Auto	Waste Management	Sept	2,699.66	8,100.90
	Check	10/10/2019	Auto	Waste Management	Oct	2,697.74	10,798.6
	Check	11/10/2019	Auto	Waste Management	Nov	2,697.74	13,496.3
	Check	12/10/2019	Auto	Waste Management	Dec	2,696.78	16,193.1
	Check	01/10/2020	Auto	Waste Management	Jan	2,702.54	18,895.7
	Check	02/01/2020	Auto	Waste Management	Feb	2,702.54	21,598.2
Total Trash & Red	cycling Servi	ces				21,598.24	21,598.2
Total Non-water Oper	rations					62,503.64	62,503.6
Water System Operati	ions						
Chemicals/Suppli							
	Bill	07/31/2019	7847	Environmental Process Control	chemicals	183.02	183.0
	Bill	08/31/2019	7902	Environmental Process Control	chemicals	207.06	390.0
	Bill	09/30/2019	7954	Environmental Process Control	filters / diaphragm / analyzer	2,355.34	2,745.4
	Bill	10/31/2019	8009	Environmental Process Control	analyzer	183.02	2,928.4
	Bill	11/30/2019	8061	Environmental Process Control	analyzer	193.81	3,122.2
	Bill	01/01/2020	8115	Environmental Process Control	sodium hypochlorite / piping supplies	209.63	3,331.8
	Bill	02/01/2020	8171	Environmental Process Control	sodium hypochlorite / chlorine analyzer	193.81	3,525.6
	Bill	02/29/2020	8224	Environmental Process Control	sodium hypochlorite / chlorine analyzer	193.81	3,719.5
Total Chemicals/S	Supplies					3,719.50	3,719.5
Lab Fees							
	Bill	07/31/2019	7847	Environmental Process Control	bacteriological / turbidity reports / lead and copper testing	194.00	194.0

	Type	Date	Num	Name	Memo	Amount	Balance
					bacteriological / turbidity reports / lead		
	Bill	08/31/2019	7902	Environmental Process Control	and copper testing	8.11	202.
					bacteriological / turbidity reports / lead		
	Bill	09/30/2019	7954	Environmental Process Control	and copper testing	90.73	292.
					bacteriological / turbidity reports /		
	Bill	10/31/2019	8009	Environmental Process Control	orthophosphate	432.00	724.
					bacteriological / turbidity reports /		
	Bill	11/30/2019	8061	Environmental Process Control	orthophosphate / lead & copper	1,694.05	2,418
	D'11	01/01/2020	0115		bacteriological / turbidity reports /	212.02	2.720
	Bill	01/01/2020	8115	Environmental Process Control	orthophosphate / lead & copper	312.03	2,730
	Bill	02/01/2020	8171	Environmental Process Control	bacteria / chlroine / organize soc-voc bacteria / chlroine / organize soc-voc	2,001.05	4,731
	Bill	02/29/2020	8224	Environmental Process Control	bacteria / chiroine / organize soc-voc	211.05	4,943
Total Lab Fees						4,943.02	4,943
Operation Fees							
	Bill	07/19/2019	FGD2019305	Colorado Dept of Public Health & Env	Annual CO Water System Fee	75.00	75
	Check	07/21/2019	Auto	RiseBroadband	Intenet 7/21-8/20/19	85.48	160
	Bill	07/31/2019	7847	Environmental Process Control	weekly on site visits/monthly report	466.00	626
					1 yr subscription to CRWA - Colorado		
	Bill	08/01/2019	1935	EMRE, LLC	Rural Water Assoc	175.00	801
	Check	08/21/2019	Auto	RiseBroadband	Intenet 8/21-9/20/19	87.14	888
	Bill	08/31/2019	7902	Environmental Process Control	weekly on site visits/monthly report	500.00	1,388
	Check	09/20/2019	Auto	RiseBroadband	Intenet 9/21-10/20/19	87.14	1,475
	Bill	09/30/2019	7954	Environmental Process Control	weekly on site visits/monthly report	500.00	1,975
	Check	10/21/2019	Auto	RiseBroadband	Intenet 10/21-11/20/19	87.14	2,062
	Bill	10/28/2019	2013-425.002-15	Schuemser, Gordon, Meyer, Inc.	hoa water rights	301.25	2,364
	Bill	10/31/2019	8009	Environmental Process Control	weekly on site visits/monthly report	262.00	2,626
	Check	11/21/2019	Auto	RiseBroadband	Intenet 11/21-12/20/19	87.14	2,713
	Bill	11/30/2019	8061	Environmental Process Control	weekly on site visits/monthly report	364.00	3,077
	Check	12/21/2019	Auto	RiseBroadband	Intenet 12/21-1/20/20	87.14	3,164
	Bill	01/01/2020	8115	Environmental Process Control	weekly on site visits/monthly report	364.00	3,528
	Check	01/21/2020	Auto	RiseBroadband	Intenet 1/21-2/20/20	87.14	3,615
	Bill	02/01/2020	8171	Environmental Process Control	weekly on site visits/monthly report	364.00	3,979
	Check	02/21/2020	Auto	RiseBroadband	Intenet 2/21-3/20/20	87.14	4,066
	Bill	02/29/2020	8224	Environmental Process Control	weekly on site visits/monthly report	364.00	4,430
Total Operation	Fees					4,430.71	4,430
Repairs/Mainten							
	Bill	07/01/2019	070119	ACME, Inc.	Reimburse Dan for water monitoring	785.00	785

	Туре	Date	Num	Name	Memo	Amount	Balance
					install new diaphragm / install new hatch		
	Bill	08/31/2019	7902	Environmental Process Control	seal / clean pads / alarm call	1,031.01	1,816.01
					clean out plugged pump / respond to		
	Bill	09/30/2019	7954	Environmental Process Control	residual drop	193.42	2,009.43
	Bill	10/01/2019	100119	ACME, Inc.	Reimburse Dan for water monitoring	785.00	2,794.43
	Bill	11/04/2019	14186	Samuelson Pump Co. Inc.	replacemnt of meter in pump house	526.90	3,321.33
	Bill	11/30/2019	8061	Environmental Process Control	feeder parts	82.67	3,404.00
	Bill	12/13/2019	33100-2020	Sensaphone	Sentinel 1200 Ethernet- pumphouse	142.80	3,546.80
	Bill	01/01/2020	8115	Environmental Process Control	repair cracked tank	137.02	3,683.82
	Bill	01/14/2020	251834	Sensaphone	Sentinel 1200 Ethernet- pumphouse	0.00	3,683.82
	Bill	01/31/2020	2013-425.002-16	Schmueser Gordon Meyer, Inc.	water rights	255.25	3,939.07
	Bill	02/03/2020	14339	Samuelson Pump Co. Inc.	replace meter on #3 well pump	150.00	4,089.07
	Bill	02/29/2020	8224	Environmental Process Control	clean out plugged drain	199.34	4,288.41
Total Repai	rs/Maintenance					4,288.41	4,288.41
Utilities							
	Check	07/01/2019	Auto	Holy Cross Electric	5/22-6/22/19 E Sopris Cr Rd	21.00	21.00
	Check	07/09/2019	Auto	Holy Cross Electric	5/22-6/22/19 Pumphouse	290.71	311.71
	Check	08/09/2019	Auto	Holy Cross Electric	6/22-7/22/19 6650 E Sopris Cr Rd	20.98	332.69
	Check	08/09/2019	Auto	Holy Cross Electric	6/22-7/22/19 Pumphouse	311.40	644.09
	Check	09/11/2019	Auto	Holy Cross Electric	7/22-8/22/19 Pumphouse	381.47	1,025.56
	Check	09/11/2019	Auto	Holy Cross Electric	7/22-8/22/19 E Sopris Cr Rd	20.16	1,045.72
	Check	10/11/2019	Auto	Holy Cross Electric	8/22-9/22/19 E Sopris Cr Rd	20.16	1,065.88
	Check	10/11/2019	Auto	Holy Cross Electric	8/22-9/22/19 Pumphouse	442.01	1,507.89
	Check	11/09/2019	Auto	Holy Cross Electric	9/22-10/22/19 E Sopris Cr Rd	20.05	1,527.94
	Check	11/09/2019	Auto	Holy Cross Electric	9/22-10/22/19 Pumphouse	305.87	1,833.81
	Check	12/12/2019	Auto	Holy Cross Electric	10/22-11/22/19 pumphouse	307.39	2,141.20
	Check	12/12/2019	Auto	Holy Cross Electric	10/22-11/22/19 6650 E Sopris Cr Rd	20.25	2,161.45
	Deposit	12/31/2019	1501686	Holy Cross Electric	Member Equity Refund	(109.78)	2,051.67
	Check	01/11/2020	Auto	Holy Cross Electric	11/22-12/22/19 Pumphouse	259.83	2,311.50
	Check	01/11/2020	Auto	Holy Cross Electric	11/22-12/22/19 6650 E Sopris Cr Rd	113.94	2,425.44
	Check	02/11/2020	Auto	Holy Cross Electric	12/22-1/22/20 6650 E Sopris Cr Rd	133.06	2,558.50
	Check	02/11/2020	Auto	Holy Cross Electric	12/22-1/22/20 Pumphouse	332.46	2,890.96
Total Utiliti						2,890.96	2,890.96
Total Water Sys		1				20,272.60	20,272.60
OTAL	1	+ +				82,776.24	82,776.24

Little Elk Creek Village Homeowners' Association, Inc. A/R Aging Summary As of March 11, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Fulton, Travis 2313	0.00	785.00	0.00	0.00	785.00	1,570.00
Gering, Tom 1128	0.00	785.00	0.00	0.00	0.00	785.00
Gregory Loebel Trust 1119 (M)	(2,355.00)	0.00	0.00	0.00	0.00	(2,355.00)
Mahaffey, Jamie P.	0.00	566.84	0.00	0.00	0.00	566.84
Mullaney, David & Nikita1117	(745.00)	0.00	0.00	0.00	0.00	(745.00)
Smart, Claude & Barbara 1104	(2,355.00)	0.00	0.00	0.00	0.00	(2,355.00)
Smart, Kara & Steve 1103	(2,355.00)	0.00	0.00	0.00	0.00	(2,355.00)
Voorhees, Peter 2307	(785.00)	0.00	0.00	0.00	0.00	(785.00)
Wolk, Adam & Leda	(2,215.00)	0.00	0.00	0.00	0.00	(2,215.00)
TOTAL	(10,810.00)	2,136.84	0.00	0.00	785.00	(7,888.16)