Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet July 31, 2018

		Operating nd Balance	R	eserve Fund Balance	TOTAL
Assets:					
	US Bank - Checking	\$ 24,648.92	\$	175,939.19	\$ 200,588.11
	US Bank - Savings	-		123,289.98	123,289.98
	Community Banks - CD	-		255,758.93	255,758.93
	Accounts Receivable	26,972.62		-	26,972.62
Total Assets		\$ 51,621.54	\$	554,988.10	\$ 606,609.64
Liabilities and Fund	Equity:				
Liabilities:					
	Accounts Payable	\$ 14,506.60	\$	-	\$ 14,506.60
	Prepaid Dues	-		-	-
Total Liabilities		14,506.60		-	14,506.60
Fund Equity:					
	Operating Fund Balance	\$ -	\$	-	\$ -
	Reserve Fund Balance	-		538,579.35	538,579.35
	Construction Deposit	 12,000.00		-	12,000.00
Total Fund Balance		12,000.00		538,579.35	550,579.35
Fund Net Income:					
	Current Year-to-Date Income	\$ 35,951.62	\$	26,046.75	\$ 61,998.37
	Current Year-to-Date Expenses	10,836.68		9,638.00	20,474.68
Net Current Year Income		 25,114.94		16,408.75	41,523.69
Total Fund Equity		 37,114.94		554,988.10	592,103.04
Total Liabilities & F	und Equity	\$ 51,621.54	\$	554,988.10	\$ 606,609.64

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2018

		July 2018 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Opera	ating Fund:				
O	perating Fund Income				
	Assessments				
	Non-water Operations	23,958.25	95,833.00	(71,874.75)	25.09
	WaterSytem Operations	11,985.00	47,940.00	(35,955.00)	25.09
	Total Assessments	35,943.25	143,773.00	(107,829.75)	25.09
	Non-assessment Income				
	Interest Income	8.37	1,000.00	(991.63)	0.849
	Landscape Watering Penalty	0.00	300.00	(300.00)	0.0
	Late Payment Service Fees	0.00	500.00	(500.00)	0.09
	Pitkin County Road Reimbursemer	nt 0.00	0.00	0.00	0.09
	Total Non-assessment Income	8.37	1,800.00	(1,791.63)	0.47
To	otal Operating Fund Income	35,951.62	145,573.00	(109,621.38)	
	xpense				
	Non-water Operations				
	Accounting/Financial				
	Bookkeeping	300.00	3,600.00	(3,300.00)	8.339
	TaxPrep/Acctng/Outside Svcs	0.00	500.00	(500.00)	0.09
	Total Accounting/Financial	300.00	4,100.00	(3,800.00)	7.329
			,		
	Annual Meeting	0.00	200.00	(200.00)	0.09
	Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.09
	Insurance	0.00	11,948.00	(11,948.00)	0.09
	Irrigation/Ditch Maint. /Dues				
	LtlElkCrk Ditc Co Dues/Maint		500.00	(500.00)	0.09
	LtlElkCrk Vlg Ditches & Gate		880.00	(715.00)	18.759
	Total Irrigation/Ditch Maint. /Dues	165.00	1,380.00	(1,215.00)	11.96
	Legal Fee/Expenses	0.00	6,000.00	(6,000.00)	0.09
	Manager Fee	1,320.00	15,840.00	(14,520.00)	8.339
	Office/Postage/Supplies	0.00	900.00	(14,320.00)	0.09
	Parks/Landscape Maintenance	1,620.00	3,500.00	(1,880.00)	46.299
	Playground Eqpmnt/Mainenance	0.00	3,300.00	(1,880.00)	0.0
	Reserve Study Update	480.00	1,500.00	(1,020.00)	32.0
	Road System	480.00	1,500.00	(1,020.00)	52.0
	Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.00
	Snowplowing	0.00	7,360.00	(7,360.00)	0.0
	Total Road System	0.00	22,360.00	(22,360.00)	0.0
	Trash & Recycling Services	2,355.07	28,205.00	(25,849.93)	8.35
	Total Non-water Operations	6,240.07	97,633.00	(91,392.93)	6.39
	Water System Operations	0,240.07	97,033.00	(91,392.93)	0.39
		179.60	11 200 00	(11.121.40)	1 59
	Chemicals/Supplies	178.60	11,300.00	(11,121.40)	1.58
\vdash	Lab Fees	2,603.00	10,430.00	(7,827.00)	24.96
	Operation Fees	313.48	4,740.00	(4,426.52)	6.61
	Repairs/Maintenance	1,159.00	16,400.00	(15,241.00)	7.07
		342.53	5,070.00	(4,727.47)	6.76
	Total Water System Operations	4,596.61	47,940.00	(43,343.39)	9.59
To	otal Expense	10,836.68	145,573.00	(134,736.32) 25,114.94	7.44

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2018

	July 2018 Actuals	Annual Budget	Over/(Under) Budget	% of Annual Budget
Reserve Fund:				
Reserve Fund Income				
Capital Reserve Assessment	26,046.75	104,187.00	(78,140.25)	25.0%
Total Reserve Fund Income	26,046.75	104,187.00	(78,140.25)	25.0%
Reserve Fund Expense				
Add Valve to Main System	5,006.00	5,500.00	(494.00)	91.02%
Clean Out Silt Pond	4,632.00	7,600.00	(2,968.00)	60.95%
Work on Wells	-	20,000.00	(20,000.00)	0.0%
Total Capital Reserve Expense	9,638.00	33,100.00	(23,462.00)	29.12%
Net Reserve Fund	16,408.75	71,087.00	(54,678.25)	23.08%
ET OPERATING / RESERVE FUNDS	41,523.69	71,087.00	(29,563.31)	58.41%

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account July 2018

		Туре	Date	Num	Name	Memo	Amount	Balance
Non	-water Opera	ations						
I	Reserve Stud	ly Update						
		Bill	07/31/2018	28062-DEP	Association Reserves Colorado LLC	50% Deposit	480.00	480.00
1	Fotal Reserv	e Study Upda	te				480.00	480.00
1	Accounting/I	Financial						
	Bookkee	ping						
		Bill	07/31/2018	073118	Rocky Mountain Accounting Services, Inc.	July	300.00	300.00
	Total Bo	okkeeping					300.00	300.00
]	Fotal Account	nting/Financia	ıl				300.00	300.00
I	rrigation/Di	tch Maint. /Du	les					
	LtlElkCr	k Vlg Ditche						
		Bill	07/31/2018	073118	Johnson, George	Ditch labor	165.00	165.00
	Total Ltl	ElkCrk Vlg I	Ditches & Gate				165.00	165.00
]	Гotal Irrigati	on/Ditch Main	nt. /Dues				165.00	165.00
1	Manager Fee							
		Bill	07/01/2018	1808	EMRE, LLC	July Mgt	1,320.00	1,320.00
]	Fotal Manag	er Fee					1,320.00	1,320.00
I	Parks/Landso	cape Maintena						
		Bill	07/01/2018	2018-2	Green Acres	Payments 1 & 2 of 5	1,080.00	1,080.00
		Bill	07/01/2018	070118	Green Acres	Payment 3 of 5	540.00	1,620.00
		Landscape Ma					1,620.00	1,620.00
1	Гrash & Rec	ycling Service						
		Check	07/06/2018	Auto	Waste Management	July	2,355.07	2,355.07
		& Recycling S	ervices				2,355.07	2,355.07
	l Non-water	1					6,240.07	6,240.07
	er System O _l							
(Chemicals/S							
		Bill	07/31/2018	7215	Environmental Process Control	Monthly Fees	178.60	178.60
	1	cals/Supplies				-	178.60	178.60
I	Lab Fees							
		Bill	07/31/2018	7215	Environmental Process Control	E Coli	525.00	525.00
		Bill	07/31/2018	7215	Environmental Process Control	Annual voc organic testing	228.00	753.00
		Bill	07/31/2018	7215	Environmental Process Control	lead and copper testing and reports	1,350.00	2,103.00

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account July 2018

	Туре	Date	Num	Name	Memo	Amount	Balance
	Bill	07/31/2018	7215	Environmental Process Control	annual disinfection by products water test	307.00	2,410.00
	Bill	07/31/2018	7215	Environmental Process Control	turbidity report	136.00	2,546.00
	Bill	07/31/2018	7215	Environmental Process Control	bacteriological test	57.00	2,603.00
Total Lab	o Fees					2,603.00	2,603.00
Operation	n Fees						
	Check	07/23/2018	Auto	RiseBroadband	Intenet 6/21-7/20/18	85.48	85.48
	Bill	07/31/2018	7215	Environmental Process Control	operations and filter change	228.00	313.48
Total Ope	eration Fees					313.48	313.48
Repairs/N	Maintenance						
	Bill	07/01/2018		ACME, Inc.	Reimburse Dan for water monitoring	785.00	785.00
	Bill	07/31/2018	7215	Environmental Process Control	Monthly Fees	374.00	1,159.00
Total Rep	pairs/Maintenanc	e				1,159.00	1,159.00
Utilities							
	Check	07/12/2018	Auto	Holy Cross Electric	5/22-6/22/18 6650 E Sopris Cr Rd	21.03	21.03
	Check	07/12/2018	Auto	Holy Cross Electric	370010900/370025200	321.50	342.53
Total Util	lities					342.53	342.53
Total Water S	System Operation	IS				4,596.61	4,596.61
Clean Out Sil	t from Ponds						
	Bill	07/20/2018	18-046-01	Timberline Excavation	excavate silt pond	4,632.00	4,632.00
Total Clean C	Total Clean Out Silt from Ponds				4,632.00	4,632.00	
Add Valve to	Main System						
	Bill	07/20/2018	18-046-01	Timberline Excavation	add 6 in vlve to water main	5,006.00	5,006.00
Total Add Va	alve to Main Syst	em				5,006.00	5,006.00
TOTAL						20,474.68	20,474.68