Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet

July	31,	2020
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		Operating		Reserve Fund			
		Fu	nd Balance		Balance		TOTAL
Assets:							
	US Bank - Checking	\$	36,142.29	\$	288,012.52	\$	324,154.81
	US Bank - Savings		-		123,453.44		123,453.44
	Community Banks - CD		-		258,847.31		258,847.31
	Wells Fargo - CD		-		153,772.19		153,772.19
	Accounts Receivable		8,652.73		-		8,652.73
Total Assets		\$	44,795.02	\$	824,085.46	\$	868,880.48
Liabilities and Fund	d Fanity						
Liabilities:	u Equity.						
	Accounts Payable	\$	1,396.35	\$	-	\$	1,396.35
	Prepaid Dues		-		-		
Total Liabilities			1,396.35		-		1,396.35
Fund Equity:							
1 1	Operating Fund Balance	\$	_	\$	_	\$	-
	Reserve Fund Balance	,	_	•	797,704.46	•	797,704.46
	Construction Deposit		15,000.00		-		15,000.00
Total Fund Balance			15,000.00		797,704.46		812,704.46
Fund Net Income:							
rund Net Income.	Current Year-to-Date Income	\$	35,609.00	\$	26,381.00	\$	61,990.00
	Current Year-to-Date Expenses		7,210.33		· -		7,210.33
Net Current Year In		me 28,398.67 26,381.00 54,779.67					
Total Fund Equity			43,398.67		824,085.46		867,484.13
Total Liabilities & 1	abilities & Fund Equity \$ 44,795.02 \$ 824,085.46 \$ 868,880.48						

Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet

July 31, 2020 Previous Year as of June 30, 2019

\$	197,512.42
	123,388.59
	257,788.06
	151,225.49
	5,113.24
\$	735,027.80
Ф	1 070 46
\$	1,878.46
	1.070.46
	1,878.46
\$	
Ф	660 251 74
	669,351.74
	9,000.00
	678,351.74

62,381.58 7,583.98 54,797.60

733,149.34

735,027.80

\$

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2020

		July 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
	ating Fund:				
O	perating Fund Income				
	Assessments				
	Non-water Operations	23,362.50	93,450.00	(70,087.50)	25.09
	WaterSytem Operations	12,246.50	48,986.00	(36,739.50)	25.09
	Total Assessments	35,609.00	142,436.00	(106,827.00)	25.09
	Non-assessment Income				
	Interest Income	0.00	1,200.00	(1,200.00)	0.0
	Late Payment Service Fees	0.00	500.00	(500.00)	0.0
	Pitkin County Road Reimbursement	0.00	7,600.00	(7,600.00)	0.0
	Total Non-assessment Income	0.00	9,300.00	(9,300.00)	0.0
	otal Operating Fund Income	35,609.00	151,736.00	(116,127.00)	23.47
Ez	xpense				
	Non-water Operations		 		
	Accounting/Financial		 		
\perp	Bookkeeping	300.00	3,600.00	(3,300.00)	8.33
	TaxPrep/Acctng/Outside Svcs	0.00	400.00	(400.00)	0.0
	Total Accounting/Financial	300.00	4,000.00	(3,700.00)	7.5
	Annual Meeting	0.00	300.00	(300.00)	0.0
	Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0
	Income Tax	0.00	0.00	0.00	0.0
	Insurance	0.00	12,050.00	(12,050.00)	0.0
	Irrigation/Ditch Maint. /Dues				
	LtlElkCrk Ditc Co Dues/Maint.	0.00	2,500.00	(2,500.00)	0.0
	LtlElkCrk Vlg Ditches & Gate	0.00	880.00	(880.00)	0.0
	Total Irrigation/Ditch Maint. /Dues	0.00	3,380.00	(3,380.00)	0.0
	I IF /F	0.00	5 500 00	(5.500.00)	0.0
-	Legal Fee/Expenses Manager Fee	0.00 1,320.00	5,500.00 15,840.00	(5,500.00)	0.0 8.33
	Office/Postage/Supplies	0.00	900.00	(900.00)	0.0
	Parks/Landscape Maintenance	594.00	4,320.00	(3,726.00)	13.75
	Playground Eqpmnt/Mainenance	0.00	300.00	(3,720.00)	0.0
	Road System	0.00	300.00	(300.00)	0.0
	Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.0
	Snowplowing	0.00	7,360.00	(7,360.00)	0.0
	Total Road System	0.00	22,360.00	(22,360.00)	0.0
	Trash & Recycling Services	2,691.01	32,400.00	(29,708.99)	8.31
-+	Total Non-water Operations	4,905.01	102,750.00	(97,844.99)	4.77
+	Water System Operations	4,903.01	102,730.00	(97,044.99)	4.//
_	Chemicals/Supplies	113.30	9,141.00	(9,027.70)	1.24
-	Lab Fees	477.61	10,980.00	(10,502.39)	4.35
	Operation Fees	526.14	7,260.00	(6,733.86)	7.25
_	Repairs/Maintenance	785.00	16,400.00	(15,615.00)	4.79
_	Utilities Utilities	403.27	5,205.00	(4,801.73)	7.75
-+	Total Water System Operations	2,305.32	48,986.00	(46,680.68)	4.71
т.	· -	7,210.33			<u> </u>
10	otal Expense perating Fund	/,210.33	151,736.00 0.00	(144,525.67)	4.75

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July 2020

		July 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Reser	ve Fund:				
R	Reserve Fund Income				
	Capital Reserve Assessment	26,381.00	105,524.00	(79,143.00)	25.0
Т	Otal Reserve Fund Income	26,381.00	105,524.00	(79,143.00)	25.0
R	Reserve Fund Expense				
	Sign / Monument - Refurbish / Replace	-	6,500.00	(6,500.00)	0.0
	Water Line - Repair	-	27,500.00	(27,500.00)	0.0
	Wells - Treat / Maintain	-	3,300.00	(3,300.00)	0.0
	Well Pump / Motor - Replace	-	3,300.00	(3,300.00)	0.0
	Sub Transducer - Replace	-	1,650.00	(1,650.00)	0.0
T	otal Capital Reserve Expense	0.00	42,250.00	(42,250.00)	0.0
Net R	eserve Fund	26,381.00	63,274.00	(36,893.00)	41.69
T OPE	ERATING / RESERVE FUNDS	54,779.67	63,274.00	(8,494.33)	86.58

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account

			Type	Date	July 2020 Num	Name
	water Oper					
A	Accounting	/Fin	ancial			
	Bookk	eepir	ng			
			Bill	07/31/2020	113272	Rocky Mountain Accounting Services, Inc.
	Total I	3ook	keeping			
Т	otal Acco	untin	g/Financial			
N	Manager Fo	ee				
			Bill	07/01/2020	1971	EMRE, LLC
Т	otal Mana	iger I	Fee			
P	arks/Land	scape	e Maintenan	ice		
			Bill	07/01/2020	070120	Green Acres
Т	otal Parks	/Lan	dscape Mai	ntenance		
Т	rash & Ro	ecycl	ing Services	S		
			Check	07/20/2020	Auto	Waste Management
Т	otal Trash	& F	Recycling S	ervices		
Total	Non-wate	r Ope	erations			
Water	System C)pera	tions			
(Chemicals/	Supp	olies			
			Bill	07/01/2020	8448	Environmental Process Control
Т	otal Chen	nicals	s/Supplies			
I	ab Fees					
			Bill	07/01/2020	8448	Environmental Process Control
Т	Total Lab I	ees				
(Operation I	ees				
			Bill	07/01/2020	8448	Environmental Process Control
			Check	07/20/2020	Auto	RiseBroadband
			Bill	07/29/2020	FGD20201093	CO Dep of Public Health & Env.ironment
Т	Total Opera	ation	Fees			
F	Repairs/Maintenance		nance			
			Bill	07/01/2020	070120	ACME, Inc.
Т	Total Repa	irs/N	Iaintenance			
J	Jtilities -					
			Check	07/10/2020	Auto	Holy Cross Electric
			Check	07/10/2020	Auto	Holy Cross Electric
Т	Total Utilit	ies				
1 -						

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account

		Memo Memo	Amount	Balance
No	n-water Ope			
	Accounting			
	Bookk			
		July	300.00	300.0
	Total	E	300.00	300.0
	Total Acco	1	300.00	300.0
	Manager F	e		
		July	1,320.00	1,320.0
	Total Mana	a	1,320.00	1,320.
	Parks/Land	1		
		July	594.00	594.
	Total Parks	S	594.00	594.
	Trash & R	6		
		July	2,691.01	2,691.
	Total Trasl	1	2,691.01	2,691.
Tot	tal Non-wate		4,905.01	4,905.
Wa	ter System (
	Chemicals	/		
		sodium hypochlorite / chlorine analyzer	113.30	113.
	Total Cher	r	113.30	113.
	Lab Fees			
		bacteriological test / annual water tes	477.61	477.
	Total Lab		477.61	477.
	Operation 1			
		weekly on site visits/monthly report	364.00	364.
		Intenet 7/21-8/20/20	87.14	451.
		Annual Fee	75.00	526.
	Total Oper		526.14	526.
	Repairs/Ma			
		Reimburse Dan for water monitoring	785.00	785.
	Total Repa		785.00	785.
	Utilities			
		5/22-6/22/20 6650 ESCR	20.16	20.
1		5/22-6/22/20 Pumphouse	383.11	403.
	Total Utili		403.27	403.2
	tal Water Sy	g	2,305.32	2,305.3
TAL			7,210.33	7,210.3