Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet August 31, 2018

Assets:			Operating and Balance	R	eserve Fund Balance		TOTAL
Assets.	US Bank - Checking	\$	15,051.47	\$	175,930.82	\$	190,982.29
	US Bank - Savings	Ψ	-	4	123,298.35	Ψ	123,298.35
	Community Banks - CD		-		255,758.93		255,758.93
	Accounts Receivable		17,999.11		-		17,999.11
Total Assets		\$	33,050.58	\$	554,988.10	\$	588,038.68
Liabilities and Fund	l Equity:						
Liabiliues:	Accounts Payable	\$	4,863.97	\$		\$	4,863.97
	Prepaid Dues	Ф	4,003.97	Ф	-	φ	4,803.97
Total Liabilities	Trepaid Dues		4,863.97		-		4,863.97
Fund Equity:							
• •	Operating Fund Balance	\$	-	\$	-	\$	_
	Reserve Fund Balance		_		538,579.35		538,579.35
	Construction Deposit		12,000.00		-		12,000.00
Total Fund Balance			12,000.00		538,579.35		550,579.35
Fund Net Income:							
	Current Year-to-Date Income	\$	36,406.48	\$	26,046.75	\$	62,453.23
	Current Year-to-Date Expenses		20,219.87		9,638.00		29,857.87
Net Current Year In	ncome		16,186.61		16,408.75		32,595.36
Total Fund Equity			28,186.61		554,988.10		583,174.71
Total Liabilities & I	\$	33,050.58	\$	554,988.10	\$	588,038.68	

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual August 2018

	July - Aug 2018 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Operating Fund:				
Operating Fund Income				
Assessments				
Non-water Operations	23,958.25	95,833.00	(71,874.75)	25.09
WaterSytem Operations	11,985.00	47,940.00	(35,955.00)	25.09
Total Assessments	35,943.25	143,773.00	(107,829.75)	25.09
Non-assessment Income				
Interest Income	16.74	1,000.00	(983.26)	1.679
Landscape Watering Penalty	0.00	300.00	(300.00)	0.09
Late Payment Service Fees	446.49	500.00	(53.51)	89.39
Pitkin County Road Reimbursement	0.00	0.00	0.00	0.09
Total Non-assessment Income	463.23	1,800.00	(1,336.77)	25.749
Total Operating Fund Income	36,406.48	145,573.00	(109,166.52)	25.019
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	600.00	3,600.00	(3,000.00)	16.679
TaxPrep/Acctng/Outside Svcs	0.00	500.00	(500.00)	0.09
Total Accounting/Financial	600.00	4,100.00	(3,500.00)	14.639
A 134 .:	0.00	200.00	(200,00)	0.00
Annual Meeting Fire Protection Service/Maint	0.00	200.00	(200.00)	0.09
Insurance	0.00	1,400.00 11,948.00	(1,400.00)	0.09
	0.00	11,948.00	(11,948.00)	0.09
Irrigation/Ditch Maint. /Dues LtlElkCrk Ditc Co Dues/Maint.	0.00	500.00	(500.00)	0.09
LtlElkCrk Vlg Ditches & Gate	315.00	880.00	(565.00)	35.89
Total Irrigation/Ditch Maint. /Dues	315.00	1,380.00	(1,065.00)	22.839
Legal Fee/Expenses	400.00	6,000.00	(5,600.00)	6.679
Manager Fee	2,640.00	15,840.00	(13,200.00)	16.679
Office/Postage/Supplies	366.00	900.00	(534.00)	40.679
Parks/Landscape Maintenance	2,160.00	3,500.00	(1,340.00)	61.719
Playground Eqpmnt/Mainenance	0.00	300.00	(300.00)	0.0
Reserve Study Update	480.00	1,500.00	(1,020.00)	32.0
Road System				
Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.0
Snowplowing	0.00	7,360.00	(7,360.00)	0.0
Total Road System	0.00	22,360.00	(22,360.00)	0.0
Trash & Recycling Services	4,710.14	28,205.00	(23,494.86)	16.7
Total Non-water Operations	11,671.14	97,633.00	(85,961.86)	11.95
Water System Operations				
Chemicals/Supplies	654.80	11,300.00	(10,645.20)	5.8
Lab Fees	3,321.00	10,430.00	(7,109.00)	31.84
Operation Fees	558.96	4,740.00	(4,181.04)	11.79
Repairs/Maintenance	3,278.77	16,400.00	(13,121.23)	19.99
Utilities	735.20	5,070.00	(4,334.80)	14.5
Total Water System Operations	8,548.73	47,940.00	(39,391.27)	17.83
Total Expense	20,219.87	145,573.00	(125,353.13)	13.89
Net Operating Fund	16,186.61	0.00	16,186.61	100.0

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual August 2018

	July - Aug 2018 Actuals	Annual Budget	Over/(Under) Budget	% of Annual Budget
Reserve Fund:				
Reserve Fund Income				
Capital Resersve Assessment	26,046.75	104,187.00	(78,140.25)	25.0%
Total Reserve Fund Income	26,046.75	104,187.00	(78,140.25)	25.0%
Reserve Fund Expense				
Add Valve to Main System	5,006.00	5,500.00	(494.00)	91.02%
Clean Out Silt Pond	4,632.00	7,600.00	(2,968.00)	60.95%
Work on Wells	-	20,000.00	(20,000.00)	0.0%
Total Capital Reserve Expense	9,638.00	33,100.00	(23,462.00)	29.12%
Net Reserve Fund	16,408.75	71,087.00	(54,678.25)	23.08%
ET OPERATING / RESERVE FUNDS	32,595.36	71,087.00	(38,491.64)	45.85%

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account July through August 2018

		Type	Date	Num	Name	Memo	Amount	Balance
on-water	r Operation	s						
1	ve Study U ₁							
		Bill	07/31/2018	28062-DEP	Association Reserves Colorado LLC	50% Deposit	480.00	480.00
Total F	Reserve Stu	ıdy Update					480.00	480.00
Accou	ınting/Finaı	ncial						
Вс	ookkeeping							
		Bill	07/31/2018	073118	Rocky Mountain Accounting Services, In	c. July	300.00	300.00
		Bill	08/31/2018	9816	Rocky Mountain Accounting Services, In	c. Aug	300.00	600.00
То	otal Bookke	eeping					600.00	600.00
Total A	Accounting	/Financial					600.00	600.00
Irrigati	ion/Ditch N	/Iaint. /Due	·s					
Lt!	lElkCrk Vl	g Ditches	& Gate					
		Bill	07/31/2018	073118	Johnson, George	Ditch labor	165.00	165.00
		Bill	08/30/2018	083018	Johnson, George	Aug Ditch Labor	150.00	315.00
То	otal LtlElkC	Crk Vlg Di	tches & Gate				315.00	315.00
Total I	Irrigation/D	itch Maint	. /Dues				315.00	315.00
Legal I	Fee/Expens	ses						
		Bill	08/23/2018	37057	DHM Design	Subdivision Pond Consulting	400.00	400.00
Total I	Legal Fee/H	Expenses					400.00	400.00
Manag	ger Fee							
		Bill	07/01/2018	1808	EMRE, LLC	July Mgt	1,320.00	1,320.00
		Bill	08/01/2018	1818	EMRE, LLC	Aug Mgt	1,320.00	2,640.00
Total N	Manager Fe	ee					2,640.00	2,640.00
Office	e/Postage/S	upplies						
		Bill	08/01/2018	992	Evmikna graphics	Annual Hosting fee	250.00	250.00
		Bill	08/01/2018	Box420-2018	USPS	Box 420 Annual Fee	116.00	366.00
Total (Office/Post	age/Suppli	es				366.00	366.00
Parks/I	Landscape	Maintenan	ce					
		Bill	07/01/2018	2018-2	Green Acres	Payments 1 & 2 of 5	1,080.00	1,080.00
		Bill	07/01/2018	070118	Green Acres	Payment 3 of 5	540.00	1,620.00
		Bill	08/01/2018	080118	Green Acres	Payment 4 of 5	540.00	2,160.00
Total F	Parks/Land	scape Mair	ntenance				2,160.00	2,160.00
Trash (& Recyclin	g Services						
		Check	07/06/2018	Auto	Waste Management	July	2,355.07	2,355.07
		Check	08/06/2018	Auto	Waste Management	Aug	2,355.07	4,710.14

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account July through August 2018

	Type	Date	Num	Name	Memo	Amount	Balance
Total Trash & Re	cycling Ser	vices				4,710.14	4,710.14
Total Non-water Ope	rations					11,671.14	11,671.14
Water System Operat	ions						
Chemicals/Suppl	ies						
	Bill	07/31/2018	7215	Environmental Process Control	Monthly Fees	178.60	178.60
	Bill	08/31/2018	7274	Environmental Process Control	Monthly Fees	476.20	654.80
Total Chemicals/	Supplies					654.80	654.8
Lab Fees							
	Bill	07/31/2018	7215	Environmental Process Control	E Coli	525.00	525.0
	Bill	07/31/2018	7215	Environmental Process Control	Annual voc organic testing	228.00	753.0
	Bill	07/31/2018	7215	Environmental Process Control	lead and copper testing and reports	1,350.00	2,103.0
	Bill	07/31/2018	7215	Environmental Process Control	annual disinfection by products water test	307.00	2,410.0
	Bill	07/31/2018	7215	Environmental Process Control	turbidity report	136.00	2,546.0
	Bill	07/31/2018	7215	Environmental Process Control	bacteriological test	57.00	2,603.0
	Bill	08/31/2018	7274	Environmental Process Control	E Coli	525.00	3,128.0
	Bill	08/31/2018	7274	Environmental Process Control	Turbidity report	136.00	3,264.0
	Bill	08/31/2018	7274	Environmental Process Control	baterial test	57.00	3,321.0
Total Lab Fees						3,321.00	3,321.0
Operation Fees							
	Check	07/23/2018	Auto	RiseBroadband	Intenet 6/21-7/20/18	85.48	85.4
	Bill	07/31/2018	7215	Environmental Process Control	operations and filter change	228.00	313.4
	Check	08/23/2018	Auto	RiseBroadband	Intenet 7/21-8/20/18	85.48	398.9
	Bill	08/31/2018	7274	Environmental Process Control	water system	160.00	558.9
Total Operation I	Fees					558.96	558.9
Repairs/Maintena	ince						
	Bill	07/01/2018		ACME, Inc.	Reimburse Dan for water monitoring	785.00	785.0
	Bill	07/31/2018	7215	Environmental Process Control	Monthly Fees	374.00	1,159.0
	Bill	08/31/2018	7274	Environmental Process Control	supplies / pump repair	608.80	1,767.8
	Bill	08/31/2018	090618	ACME, Inc.	work on silt / ponds / vents	1,510.97	3,278.7
Total Repairs/Ma	intenance					3,278.77	3,278.7
Utilities							
	Check	07/12/2018	Auto	Holy Cross Electric	5/22-6/22/18 6650 E Sopris Cr Rd	21.03	21.0
	Check	07/12/2018	Auto	Holy Cross Electric	370010900/370025200	321.50	342.5
	Check	08/10/2018	Auto	Holy Cross Electric	6/22-7/22/18	21.00	363.5
	Check	08/10/2018	Auto	Holy Cross Electric	6/22-7/22/18	371.67	735.2

Little Elk Creek Village Homeowners' Association, Inc. Transaction Detail by Account July through August 2018

					Type	Date	Num	Name	Memo	Amount	Balance
	7	Γotal Utiliti	es							735.20	735.20
-	[otal	Water Sys	tem (Ope	rations					8,548.73	8,548.73
	Clea	n Out Silt f	rom F	onc	ds						
]	Bill	07/20/2018	18-046-01	Timberline Excavation	excavate silt pond	4,632.00	4,632.00
-	[otal	l Clean Out	Silt f	fron	n Ponds					4,632.00	4,632.00
1	Add	Valve to M	ain S	yste	em						
]	Bill	07/20/2018	18-046-01	Timberline Excavation	add 6 in vlve to water main	5,006.00	5,006.00
-	[otal	Add Valvo	e to N	1ain	System	1				5,006.00	5,006.00
TOT	ΆL									29,857.87	29,857.87