

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet

		October 31, 2020			Previous Year as of
		Operating	Reserve Fund	TOTAL	October 31, 2019
		Fund Balance	Balance		
Assets:					
	US Bank - Checking	\$ 156,865.60	\$ 111,999.68	\$ 268,865.28	\$ 236,129.90
	US Bank - Savings	-	123,484.27	123,484.27	123,413.46
	Community Banks - CD	-	259,193.56	259,193.56	258,113.07
	Wells Fargo - CD	-	155,458.54	155,458.54	151,480.00
	Accounts Receivable	6,941.87	-	6,941.87	8,490.32
Total Assets		<u>\$ 163,807.47</u>	<u>\$ 650,136.05</u>	<u>\$ 813,943.52</u>	<u>\$ 777,626.75</u>
Liabilities and Fund Equity:					
Liabilities:					
	Accounts Payable	\$ 121,116.98	\$ -	\$ 121,116.98	\$ 10,874.64
	Prepaid Dues	-	-	-	-
Total Liabilities		<u>121,116.98</u>	<u>-</u>	<u>121,116.98</u>	<u>10,874.64</u>
Fund Equity:					
	Operating Fund Balance	\$ -	\$ -	\$ -	\$ -
	Reserve Fund Balance	-	797,718.39	797,718.39	669,351.74
	Construction Deposit	15,000.00	-	15,000.00	15,000.00
Total Fund Balance		<u>15,000.00</u>	<u>797,718.39</u>	<u>812,718.39</u>	<u>684,351.74</u>
Fund Net Income:					
	Current Year-to-Date Income	\$ 73,266.10	\$ 52,762.00	\$ 126,028.10	\$ 125,058.05
	Current Year-to-Date Expenses	45,575.61	200,344.34	245,919.95	42,657.68
Net Current Year Income		<u>27,690.49</u>	<u>(147,582.34)</u>	<u>(119,891.85)</u>	<u>82,400.37</u>
Total Fund Equity		<u>42,690.49</u>	<u>650,136.05</u>	<u>692,826.54</u>	<u>766,752.11</u>
Total Liabilities & Fund Equity		<u>\$ 163,807.47</u>	<u>\$ 650,136.05</u>	<u>\$ 813,943.52</u>	<u>\$ 777,626.75</u>

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July - October 2020

		July-Oct 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annual Budget
Reserve Fund:					
	Reserve Fund Income				
	Capital Reservsve Assessment	52,762.00	105,524.00	(52,762.00)	50.0%
	Total Reserve Fund Income	52,762.00	105,524.00	(52,762.00)	50.0%
	Reserve Fund Expense				
	Sign / Monument - Refurbish / Replace	-	6,500.00	(6,500.00)	0.0%
	Water Line - Repair	-	27,500.00	(27,500.00)	0.0%
	Water Meters	200,344.34	-	200,344.34	100.0%
	Wells - Treat / Maintain	-	3,300.00	(3,300.00)	0.0%
	Well Pump / Motor - Replace	-	3,300.00	(3,300.00)	0.0%
	Sub Transducer - Replace	-	1,650.00	(1,650.00)	0.0%
	Total Capital Reserve Expense	200,344.34	42,250.00	158,094.34	474.19%
	Net Reserve Fund	(147,582.34)	63,274.00	(210,856.34)	(233.24%)
NET OPERATING / RESERVE FUNDS		(119,891.85)	63,274.00	(183,165.85)	(189.48%)

Little Elk Creek Village Homeowners' Association, Inc.
Transaction Detail by Account
July through October 2020

Type	Date	Num	Name	Memo	Amount	Balance
Non-water Operations						
Accounting/Financial						
Bookkeeping						
Bill	07/31/2020	113272	Rocky Mountain Accounting Services, Inc.	July	(300.00)	(300.00)
Bill	08/31/2020	113297	Rocky Mountain Accounting Services, Inc.	Aug	(300.00)	(600.00)
Bill	09/30/2020	113313	Rocky Mountain Accounting Services, Inc.	Sept	(300.00)	(900.00)
Bill	10/31/2020	113346	Rocky Mountain Accounting Services, Inc.	Oct	(300.00)	(1,200.00)
Total Bookkeeping					(1,200.00)	(1,200.00)
TaxPrep/Acctng/Outside Svcs						
Bill	09/26/2020	19-1346	Weiss and Associates PC	2019-2020 tax return	(375.00)	(375.00)
Total TaxPrep/Acctng/Outside Svcs					(375.00)	(375.00)
Total Accounting/Financial					(1,575.00)	(1,575.00)
Insurance						
Bill	08/01/2020	20116108	Pinnacl Assurance	workers compensation	(433.00)	(433.00)
Bill	10/22/2020	4049W2191-1020	Travelers Insurance	LB Liability	(2,299.00)	(2,732.00)
Bill	10/22/2020	2245D3053-1020	Travelers Insurance	Business / Umbrella / Commercial	(1,992.50)	(4,724.50)
Total Insurance					(4,724.50)	(4,724.50)
Irrigation/Ditch Maint. /Dues						
LtlElkCrk Vlg Ditches & Gate						
Bill	08/31/2020	083120	Johnson, George	Aug	(120.00)	(120.00)
Bill	09/30/2020	093020	Johnson, George	Sept	(135.00)	(255.00)
Total LtlElkCrk Vlg Ditches & Gate					(255.00)	(255.00)
Total Irrigation/Ditch Maint. /Dues					(255.00)	(255.00)
Legal Fee/Expenses						
Bill	10/20/2020	102020	Oates, Knezevich, Gardenswartz, Kelly & M	Water Matters	(1,770.00)	(1,770.00)
Total Legal Fee/Expenses					(1,770.00)	(1,770.00)
Manager Fee						
Bill	07/01/2020	1971	EMRE, LLC	July	(1,320.00)	(1,320.00)
Bill	08/01/2020	1978	EMRE, LLC	Aug	(1,320.00)	(2,640.00)
Bill	09/01/2020	1987	EMRE, LLC	Sept	(1,320.00)	(3,960.00)
Bill	10/01/2020	1994	EMRE, LLC	Oct	(1,320.00)	(5,280.00)
Total Manager Fee					(5,280.00)	(5,280.00)
Office/Postage/Supplies						
Bill	08/01/2020	Box420-2020	USPS	Box 420 Annual Fee	(120.00)	(120.00)
Check	08/13/2020			Service Charge	(14.00)	(134.00)
Bill	09/01/2020	1987	EMRE, LLC	copies for annual meeting	(25.20)	(159.20)
Total Office/Postage/Supplies					(159.20)	(159.20)

Little Elk Creek Village Homeowners' Association, Inc.

Transaction Detail by Account

July through October 2020

Type	Date	Num	Name	Memo	Amount	Balance
Parks/Landscape Maintenance						
Bill	07/01/2020	070120	Green Acres	July	(594.00)	(594.00)
Bill	08/01/2020	1978	EMRE, LLC	repair park sprinklers	(80.00)	(674.00)
Bill	08/15/2020	081520	Green Acres	Aug	(745.50)	(1,419.50)
Bill	08/28/2020	5073	Outdoor Services, Inc.	sprayed roadsides, openspace and trail	(225.00)	(1,644.50)
Bill	09/01/2020	1987	EMRE, LLC	thistle heads	(20.00)	(1,664.50)
Bill	10/01/2020	100120	Green Acres	Sept	(1,377.00)	(3,041.50)
Total Parks/Landscape Maintenance					(3,041.50)	(3,041.50)
Playground Eqpmnt/Mainenance						
Bill	09/01/2020	1987	EMRE, LLC	repair sprinkler heads at playground	(60.00)	(60.00)
Total Playground Eqpmnt/Mainenance					(60.00)	(60.00)
Income Taxes						
Bill	10/13/2020	2020 Tax Return	Colorado Dept. of Revenue	84-0773408	(74.00)	(74.00)
Check	10/30/2020	ACH	United States Treasury	2019 Federal Tax Return	(492.00)	(566.00)
Total Income Taxes					(566.00)	(566.00)
Trash & Recycling Services						
Check	07/20/2020	Auto	Waste Management	July	(5,019.97)	(5,019.97)
Check	08/20/2020	Auto	Waste Management	Aug	(5,012.58)	(10,032.55)
Check	10/20/2020	Auto	Waste Management	Sept / Oct	(10,010.36)	(20,042.91)
Total Trash & Recycling Services					(20,042.91)	(20,042.91)
Total Non-water Operations					(37,474.11)	(37,474.11)
Water System Operations						
Chemicals/Supplies						
Bill	07/01/2020	8448	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(113.30)	(113.30)
Bill	08/01/2020	8506	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(97.51)	(210.81)
Bill	09/01/2020	8566	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(291.76)	(502.57)
Bill	10/01/2020	8627	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(359.20)	(861.77)
Total Chemicals/Supplies					(861.77)	(861.77)
Lab Fees						
Bill	07/01/2020	8448	Environmental Process Control	bacteriological test / annual water tes	(477.61)	(477.61)
Bill	08/01/2020	8506	Environmental Process Control	bacteriological test / annual water tes	(693.25)	(1,170.86)
Bill	09/01/2020	8566	Environmental Process Control	bacteriological test / annual water tes	(212.00)	(1,382.86)
Bill	10/01/2020	8627	Environmental Process Control	bacteriological test / annual water tes	(178.56)	(1,561.42)

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Transaction Detail by Account
July through October 2020

	Type	Date	Num	Name	Memo	Amount	Balance
	Total Lab Fees					(1,561.42)	(1,561.42)
	Operation Fees						
	Bill	07/01/2020	8448	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(364.00)
	Check	07/20/2020	Auto	RiseBroadband	Intenet 7/21-8/20/20	(87.14)	(451.14)
	Bill	07/29/2020	FGD20201093	CO Dep of Public Health & Env.ironment	Annual Fee	(75.00)	(526.14)
	Bill	08/01/2020	8506	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(890.14)
	Check	08/25/2020	Auto	RiseBroadband	Intenet 8/24-9/23/20	(87.14)	(977.28)
	Bill	09/01/2020	8566	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(1,341.28)
	Check	09/21/2020	Auto	RiseBroadband	Intenet 9/24-10/23/20	(88.39)	(1,429.67)
	Bill	10/01/2020	8627	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(1,793.67)
	Check	10/21/2020	Auto	RiseBroadband	Intenet 10/21-11/20/20	(88.39)	(1,882.06)
	Total Operation Fees					(1,882.06)	(1,882.06)
	Repairs/Maintenance						
	Bill	07/01/2020	070120	ACME, Inc.	Reimburse Dan for water monitoring	(785.00)	(785.00)
	Bill	09/22/2020	14831	Samuelson Pump Co. Inc.	volt meters - booster pump motor with spare motor	(815.92)	(1,600.92)
	Bill	10/30/2020	6077	Western Colorado Electrical Control	troubleshoot and test SP1/SP2/SP3	(517.50)	(2,118.42)
	Total Repairs/Maintenance					(2,118.42)	(2,118.42)
	Utilities						
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 6650 ESCR	(20.16)	(20.16)
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 Pumphouse	(383.11)	(403.27)
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 Pumphouse	(423.10)	(826.37)
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 SCR	(20.05)	(846.42)
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 SCR	(20.16)	(866.58)
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 Pumphouse	(394.31)	(1,260.89)
	Check	10/10/2020	Auto	Holy Cross Electric	8/22-9/22/20 Pumphouse	(396.78)	(1,657.67)
	Check	10/10/2020	Auto	Holy Cross Electric	8/22-9/22/20 SCR	(20.16)	(1,677.83)
	Total Utilities					(1,677.83)	(1,677.83)
	Total Water System Operations					(8,101.50)	(8,101.50)
	Capital Reserve						
	General Journal	07/01/2020	070120			26,381.00	26,381.00
	General Journal	10/01/2020	100120			26,381.00	52,762.00
	Total Capital Reserve					52,762.00	52,762.00
	Capital Reserve Exp - Water Met						
	Bill	08/03/2020	080320	Timberline Excavation	material deposit for water meters	(41,280.00)	(41,280.00)
	Bill	08/25/2020	1385350	Badger Meter	Beacon Engagement Fee	(3,075.00)	(44,355.00)
	Bill	08/28/2020	M564569	Core & Main	waterflux	(13,154.58)	(57,509.58)

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July through October 2020

				Type	Date	Num	Name	Memo	Amount	Balance
				Bill	09/23/2020	1391258	Badger Meter	Meters	(26,210.66)	(83,720.24)
				Bill	09/28/2020	20075-01	Timberline Excavation	water lines for meters	(3,114.88)	(86,835.12)
				Bill	09/30/2020	1392183	Badger Meter	Orion Cellular Lte Serv Unit	(714.68)	(87,549.80)
				Bill	10/31/2020	103120	Timberline Excavation	water meters on main water	(112,794.54)	(200,344.34)
				Total Capital Reserve Exp - Water Met					(200,344.34)	(200,344.34)
TOTAL									(193,157.95)	(193,157.95)