#### Little Elk Creek Village Homeowners' Association, Inc. **Balance Sheet**

		October 31	, 202	20			
	Operating Fund Balance				TOTAL		Previous Year as of October 31, 2019
US Bank - Checking	\$	156,865.60	\$	111,999.68	\$	268,865.28	\$ 236,129.90
US Bank - Savings		-		123,484.27		123,484.27	123,413.46
Community Banks - CD		-		259,193.56		259,193.56	258,113.07
Wells Fargo - CD		-		155,458.54		155,458.54	151,480.00
Accounts Receivable		6,941.87		-		6,941.87	8,490.32
	\$	163,807.47	\$	650,136.05	\$	813,943.52	\$ 777,626.75

		Fund Balance	Balance	TOTAL	Oct	ober 31, 2019
Assets:						
	US Bank - Checking	\$ 156,865.60	\$ 111,999.68	\$ 268,865.28	\$	236,129.90
	US Bank - Savings	-	123,484.27	123,484.27		123,413.46
	Community Banks - CD	-	259,193.56	259,193.56		258,113.07
	Wells Fargo - CD	-	155,458.54	155,458.54		151,480.00
	Accounts Receivable	6,941.87	-	6,941.87		8,490.32
<b>Total Assets</b>		\$ 163,807.47	\$ 650,136.05	\$ 813,943.52	\$	777,626.75
Liabilities and Fun	nd Equity:					
Liabilities:						
	Accounts Payable	\$ 121,116.98	\$ -	\$ 121,116.98	\$	10,874.64
	Prepaid Dues	-	-	-		-
<b>Total Liabilities</b>		121,116.98	-	121,116.98		10,874.64
Fund Equity:						
	Operating Fund Balance	\$ -	\$ -	\$ -	\$	-
	Reserve Fund Balance	-	797,718.39	797,718.39		669,351.74
	Construction Deposit	15,000.00	-	15,000.00		15,000.00
Total Fund Balanc	e	15,000.00	797,718.39	812,718.39		684,351.74
Fund Net Income:						
	Current Year-to-Date Income	\$ 73,266.10	\$ 52,762.00	\$ 126,028.10	\$	125,058.05
	Current Year-to-Date Expenses	45,575.61	200,344.34	245,919.95		42,657.68
Net Current Year	Income	27,690.49	(147,582.34)	(119,891.85)		82,400.37
<b>Total Fund Equity</b>		42,690.49	650,136.05	692,826.54		766,752.11
Total Liabilities &	Fund Equity	\$ 163,807.47	\$ 650,136.05	\$ 813,943.52	\$	777,626.75

#### Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July - October 2020

		July-Oct 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Operat	ting Fund:				
Op	erating Fund Income				
	Assessments				
	Non-water Operations	46,725.00	93,450.00	(46,725.00)	50.09
	WaterSytem Operations	24,493.00	48,986.00	(24,493.00)	50.0
	Total Assessments	71,218.00	142,436.00	(71,218.00)	50.0
	Non-assessment Income				
	Interest Income	2,048.10	1,200.00	848.10	170.68
	Late Payment Service Fees	0.00	500.00	(500.00)	0.0
	Pitkin County Road Reimbursement	0.00	7,600.00	(7,600.00)	0.0
	Total Non-assessment Income	2,048.10	9,300.00	(7,251.90)	22.02
Tot	tal Operating Fund Income	73,266.10	151,736.00	(78,469.90)	48.29
Exp	pense				
	Non-water Operations				
	Accounting/Financial	1 200 00	2 (00 00	(2.400.00)	22.22
	Bookkeeping TaxPrep/Acctng/Outside Svcs	1,200.00 375.00	3,600.00 400.00	(2,400.00)	33.33 93.75
	Total Accounting/Financial	1,575.00		` '	39.38
	Total Accounting/Financial	1,3/3.00	4,000.00	(2,425.00)	39.38
	Annual Meeting	0.00	300.00	(300.00)	0.0
	Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0
	Income Tax	566.00	0.00	566.00	100.0
	Insurance	4,724.50	12,050.00	(7,325.50)	39.21
	Irrigation/Ditch Maint. /Dues				
	LtlElkCrk Ditc Co Dues/Maint.	0.00	2,500.00	(2,500.00)	0.0
	LtlElkCrk Vlg Ditches & Gate	255.00	880.00	(625.00)	28.98
	Total Irrigation/Ditch Maint. /Dues	255.00	3,380.00	(3,125.00)	7.54
	Legal Fee/Expenses	1,770.00	5,500.00	(3,730.00)	32.18
	Manager Fee	5,280.00	15,840.00	(10,560.00)	33.33
	Office/Postage/Supplies	159.20	900.00	(740.80)	17.69
	Parks/Landscape Maintenance	3,041.50	4,320.00	(1,278.50)	70.41
	Playground Eqpmnt/Mainenance	60.00	300.00	(240.00)	20.0
	Road System				
	Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.0
	Snowplowing	0.00	7,360.00	(7,360.00)	0.0
	Total Road System	0.00	22,360.00	(22,360.00)	0.0
	Trash & Recycling Services	20,042.91	32,400.00	(12,357.09)	61.86
	Total Non-water Operations	37,474.11	102,750.00	(65,275.89)	36.47
	Water System Operations				
	Chemicals/Supplies	861.77	9,141.00	(8,279.23)	9.43
	Lab Fees	1,561.42	10,980.00	(9,418.58)	14.22
	Operation Fees	1,882.06	7,260.00	(5,377.94)	25.92
	Repairs/Maintenance	2,118.42	16,400.00	(14,281.58)	12.92
	Utilities	1,677.83	5,205.00	(3,527.17)	32.24
	Total Water System Operations	8,101.50	48,986.00	(40,884.50)	16.54
Tot	tal Expense	45,575.61	151,736.00	(106,160.39)	30.04
	perating Fund	27,690.49	0.00	27,690.49	100.0

#### Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July - October 2020

	July-Oct 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Reserve Fund:				
Reserve Fund Income				
Capital Resersve Assessment	52,762.00	105,524.00	(52,762.00)	50.09
Total Reserve Fund Income	52,762.00	105,524.00	(52,762.00)	50.09
Reserve Fund Expense				
Sign / Monument - Refurbish / Replace	-	6,500.00	(6,500.00)	0.00
Water Line - Repair	-	27,500.00	(27,500.00)	0.0
Water Meters	200,344.34	-	200,344.34	100.00
Wells - Treat / Maintain	-	3,300.00	(3,300.00)	0.0
Well Pump / Motor - Replace	-	3,300.00	(3,300.00)	0.0
Sub Transducer - Replace	-	1,650.00	(1,650.00)	0.0%
Total Capital Reserve Expense	200,344.34	42,250.00	158,094.34	474.199
Net Reserve Fund	(147,582.34)	63,274.00	(210,856.34)	(233.240
ET OPERATING / RESERVE FUNDS	(119,891.85)	63,274.00	(183,165.85)	(189.489

		Type	Date	Num	Name	Memo	Amount	Balance
Non-wate	er Operations	3				Ī		
Accor	unting/Finar	ncial						
В	Bookkeeping							
		Bill	07/31/2020	113272	Rocky Mountain Accounting Service	es, Inc. July	(300.00)	(300.00
		Bill	08/31/2020	113297	Rocky Mountain Accounting Service	es, Inc. Aug	(300.00)	(600.00
		Bill	09/30/2020	113313	Rocky Mountain Accounting Service	es, Inc. Sept	(300.00)	(900.00
		Bill	10/31/2020	113346	Rocky Mountain Accounting Service	es, Inc. Oct	(300.00)	(1,200.00
Т	otal Bookke	eeping					(1,200.00)	(1,200.00
Т	TaxPrep/Acc	tng/Outside Svcs						
		Bill	09/26/2020	19-1346	Weiss and Associates PC	2019-2020 tax return	(375.00)	(375.00
Т	Total TaxPre	p/Acctng/Outside Svcs					(375.00)	(375.00
Total	Accounting	/Financial					(1,575.00)	(1,575.00
Insura	ance							
		Bill	08/01/2020	20116108	Pinnacl Assurance	workers compensation	(433.00)	(433.00
		Bill	10/22/2020	4049W2191-1020	Travelers Insurance	LB Liability	(2,299.00)	(2,732.00
		Bill	10/22/2020	2245D3053-1020	Travelers Insurance	Business / Umbrella / Commercial	(1,992.50)	(4,724.50
Total	Insurance						(4,724.50)	(4,724.50
Irriga	tion/Ditch N	Iaint. /Dues						
L	tlElkCrk Vl	g Ditches & Gate						
		Bill	08/31/2020	083120	Johnson, George	Aug	(120.00)	(120.00
		Bill	09/30/2020	093020	Johnson, George	Sept	(135.00)	(255.00
Т	Total LtlElkC	Crk Vlg Ditches & Gate	e				(255.00)	(255.00
		oitch Maint. /Dues					(255.00)	(255.00
	l Fee/Expens							
		Bill	10/20/2020	102020	Oates, Knezevich, Gardenswartz, Ko	elly & N Water Matters	(1,770.00)	(1,770.00
Total	Legal Fee/E	Expenses					(1,770.00)	(1,770.00
	ager Fee							
	<u> </u>	Bill	07/01/2020	1971	EMRE, LLC	July	(1,320.00)	(1,320.00
		Bill	08/01/2020		EMRE, LLC	Aug	(1,320.00)	(2,640.00
		Bill	09/01/2020		EMRE, LLC	Sept	(1,320.00)	(3,960.00
		Bill	10/01/2020		EMRE, LLC	Oct	(1,320.00)	(5,280.00
Total	Manager Fe						(5,280.00)	(5,280.00
	e/Postage/Su						(2,7 22 44)	(-)
		Bill	08/01/2020	Box420-2020	USPS	Box 420 Annual Fee	(120.00)	(120.00
		Check	08/13/2020			Service Charge	(14.00)	(134.00
		Bill	09/01/2020		EMRE, LLC	copies for annual meeting	(25.20)	(159.20
Total	Office/Posta				<u>'</u>	-	(159.20)	(159.20

		Туре	Date	Num	Name	Memo	Amount	Balance
	Parks/Land	Iscape Maintenance						
		Bill	07/01/2020	070120	Green Acres	July	(594.00)	(594.00)
		Bill	08/01/2020	1978	EMRE, LLC	repair park sprinklers	(80.00)	(674.00)
		Bill	08/15/2020	081520	Green Acres	Aug	(745.50)	(1,419.50)
		Bill	08/28/2020	5073	Outdoor Services, Inc.	sprayed roadsides, openspace and trail	(225.00)	(1,644.50)
		Bill	09/01/2020	1987	EMRE, LLC	thistle heads	(20.00)	(1,664.50)
		Bill	10/01/2020	100120	Green Acres	Sept	(1,377.00)	(3,041.50)
	Total Parks	s/Landscape Maintenance					(3,041.50)	(3,041.50)
	Playground	l Eqpmnt/Mainenance						
		Bill	09/01/2020	1987	EMRE, LLC	repair sprinkler heads at playground	(60.00)	(60.00)
	Total Plays	ground Eqpmnt/Mainenance					(60.00)	(60.00)
	Income Ta	xes						
		Bill	10/13/2020	2020 Tax Return	Colorado Dept. of Revenue	84-0773408	(74.00)	(74.00)
		Check	10/30/2020	ACH	United States Treasury	2019 Federal Tax Return	(492.00)	(566.00)
	Total Incom	me Taxes					(566.00)	(566.00)
	Trash & R	ecycling Services						
		Check	07/20/2020	Auto	Waste Management	July	(5,019.97)	(5,019.97)
		Check	08/20/2020	Auto	Waste Management	Aug	(5,012.58)	(10,032.55)
		Check	10/20/2020	Auto	Waste Management	Sept / Oct	(10,010.36)	(20,042.91)
	Total Trasl	a & Recycling Services					(20,042.91)	(20,042.91)
To	otal Non-wate	er Operations					(37,474.11)	(37,474.11)
W	Vater System	Operations						
	Chemicals	Supplies						
		Bill	07/01/2020	8448	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(113.30)	(113.30)
		Bill	08/01/2020	8506	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(97.51)	(210.81)
		Bill	09/01/2020	8566	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(291.76)	(502.57)
		Bill	10/01/2020	8627	Environmental Process Control	sodium hypochlorite / chlorine analyzer	(359.20)	(861.77)
	_	nicals/Supplies					(861.77)	(861.77)
	Lab Fees							
		Bill	07/01/2020	8448	Environmental Process Control	bacteriological test / annual water tes	(477.61)	(477.61)
		Bill	08/01/2020	8506	Environmental Process Control	bacteriological test / annual water tes	(693.25)	(1,170.86)
		Bill	09/01/2020	8566	Environmental Process Control	bacteriological test / annual water tes	(212.00)	(1,382.86)
		Bill	10/01/2020	8627	Environmental Process Control	bacteriological test / annual water tes	(178.56)	(1,561.42)

	Туре	Date	Num	Name	Memo	Amount	Balance
Total Lab Fees						(1,561.42)	(1,561.42)
Operation Fees							
	Bill	07/01/2020	8448	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(364.00
	Check	07/20/2020	Auto	RiseBroadband	Intenet 7/21-8/20/20	(87.14)	(451.14)
	Bill	07/29/2020	FGD20201093	CO Dep of Public Health & Env.ironment	Annual Fee	(75.00)	(526.14)
	Bill	08/01/2020	8506	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(890.14)
	Check	08/25/2020	Auto	RiseBroadband	Intenet 8/24-9/23/20	(87.14)	(977.28)
	Bill	09/01/2020	8566	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(1,341.28)
	Check	09/21/2020	Auto	RiseBroadband	Intenet 9/24-10/23/20	(88.39)	(1,429.67)
	Bill	10/01/2020	8627	Environmental Process Control	weekly on site visits/monthly report	(364.00)	(1,793.67)
	Check	10/21/2020	Auto	RiseBroadband	Intenet 10/21-11/20/20	(88.39)	(1,882.06)
Total Operation	Fees					(1,882.06)	(1,882.06)
Repairs/Mainten	ance						
	Bill	07/01/2020	070120	ACME, Inc.	Reimburse Dan for water monitoring	(785.00)	(785.00)
					volt meters - booster pump motor with		
	Bill		14831	Samuelson Pump Co. Inc.	spare motor	(815.92)	(1,600.92)
	Bill	10/30/2020	6077	Western Colorado Electrical Control	troubleshoot and test SP1/SP2/SP3	(517.50)	(2,118.42)
Total Repairs/Ma	aintenance					(2,118.42)	(2,118.42)
Utilities							
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 6650 ESCR	(20.16)	(20.16)
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 Pumphouse	(383.11)	(403.27)
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 Pumphouse	(423.10)	(826.37)
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 SCR	(20.05)	(846.42)
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 SCR	(20.16)	(866.58)
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 Pumphouse	(394.31)	(1,260.89)
	Check		Auto	Holy Cross Electric	8/22-9/22/20 Pumphouse	(396.78)	(1,657.67)
	Check	10/10/2020	Auto	Holy Cross Electric	8/22-9/22/20 SCR	(20.16)	(1,677.83)
Total Utilities						(1,677.83)	(1,677.83)
Total Water System (	Operations					(8,101.50)	(8,101.50)
Capital Reserve							
	General Journal	07/01/2020	070120			26,381.00	26,381.00
	General Journal	10/01/2020	100120			26,381.00	52,762.00
Total Capital Reserve	e					52,762.00	52,762.00
Capital Reserve Exp	- Water Met						
Î	Bill	08/03/2020	080320	Timberline Excavation	material deposit for water meters	(41,280.00)	(41,280.00
	Bill	08/25/2020	1385350	Badger Meter	Beacon Engagement Fee	(3,075.00)	(44,355.00
	Bill	08/28/2020	M564569	Core & Main	waterflux	(13,154.58)	(57,509.58

	Type	Date	Num	Name	Memo	Amount	Balance
	Bill	09/23/2020	1391258	Badger Meter	Meters	(26,210.66)	(83,720.24)
	Bill	09/28/2020	20075-01	Timberline Excavation	water lines for meters	(3,114.88)	(86,835.12)
	Bill	09/30/2020	1392183	Badger Meter	Orion Cellular Lte Serv Unit	(714.68)	(87,549.80)
	Bill	10/31/2020	103120	Timberline Excavation	water meters on main water	(112,794.54)	(200,344.34)
Total Capital Reserve Ex	xp - Water Met					(200,344.34)	(200,344.34)
TOTAL						(193,157.95)	(193,157.95)