Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet December 31, 2018

Assets:			Operating Ind Balance	R	eserve Fund Balance		TOTAL
Assets:	US Donk Chastring	\$	27 604 76	¢	201 201 17	¢	228 005 02
	US Bank - Checking	Э	37,694.76	\$	201,301.17	\$	238,995.93
	US Bank - Savings Community Banks - CD		-		123,331.29 257,040.65		123,331.29 257,040.65
	Accounts Receivable		3,423.81		237,040.03		,
Total Assets	Accounts Receivable	\$	41,118.57	\$	581,673.11	\$	3,423.81 622,791.68
Total Assets		φ	41,110.37	φ	381,073.11	φ	022,791.08
Liabilities and Fun	d Equity:						
Liabilities:		<i>.</i>		.			
	Accounts Payable	\$	1,827.40	\$	-	\$	1,827.40
	Prepaid Dues		21,980.00		-		21,980.00
Total Liabilities			23,807.40		-		23,807.40
Fund Equity:							
	Operating Fund Balance	\$	-	\$	-	\$	-
	Reserve Fund Balance		-		539,217.61		539,217.61
	Construction Deposit		9,000.00		-		9,000.00
Total Fund Balance	e		9,000.00		539,217.61		548,217.61
Fund Net Income:							
	Current Year-to-Date Income	\$	73,497.14	\$	52,093.50	\$	125,590.64
	Current Year-to-Date Expenses		65,185.97		9,638.00		74,823.97
Net Current Year I	Income		8,311.17		42,455.50		50,766.67
Total Fund Equity			17,311.17		581,673.11		598,984.28
Total Liabilities &	Fund Equity	\$	41,118.57	\$	581,673.11	\$	622,791.68

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual December 2018

		July - Dec 2018	Annual	Over/(Under)	% of Annua
		Actuals	Budget	Budget	Budget
Operating	g Fund:				
_	ting Fund Income				
A	ssessments				
	Non-water Operations	47,916.50	95,833.00	(47,916.50)	50.09
	WaterSytem Operations	23,970.00	47,940.00	(23,970.00)	50.09
Т	otal Assessments	71,886.50	143,773.00	(71,886.50)	50.09
N	on-assessment Income				
	Interest Income	693.10	1,000.00	(306.90)	69.31
	Landscape Watering Penalty	0.00	300.00	(300.00)	0.0
	Late Payment Service Fees	917.54	500.00	417.54	183.51
	Pitkin County Road Reimbursem	ent 0.00	0.00	0.00	0.0
Т	otal Non-assessment Income	1,610.64	1,800.00	(189.36)	89.48
Total	Operating Fund Income	73,497.14	145,573.00	(72,075.86)	50.49
Exper	ise				
N	on-water Operations				
	Accounting/Financial				
	Bookkeeping	1,800.00	3,600.00	(1,800.00)	50.0
	TaxPrep/Acctng/Outside Svc	s 0.00	500.00	(500.00)	0.0
	Total Accounting/Financial	1,800.00	4,100.00	(2,300.00)	43.9
	Annual Meeting	0.00	200.00	(200.00)	0.0
	Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0
	Insurance	5,670.66	11,948.00	(6,277.34)	47.46
	Irrigation/Ditch Maint. /Dues	5,070.00	11,948.00	(0,277.34)	47.40
	LtlElkCrk Ditc Co Dues/Mai	nt. 1,394.54	500.00	894.54	278.91
	LtlElkCrk Vlg Ditches & Ga	,	880.00	(400.00)	54.55
	Total Irrigation/Ditch Maint. /Du		1,380.00	494.54	135.84
	Legal Fee/Expenses	400.00	6,000.00	(5,600.00)	6.67
	Manager Fee	7,920.00	15,840.00	(7,920.00)	50.0
	Office/Postage/Supplies	380.93	900.00	(519.07)	42.33
	Parks/Landscape Maintenance	3,230.49	3,500.00	(269.51)	92.3
	Playground Eqpmnt/Mainenance		300.00	(289.22)	3.59
	Reserve Study Update	960.00	1,500.00	(540.00)	64.0
	Road System		17.000.00	(1 7 0 0 0 0 0)	
	Repairs/Paving/Maintenance		15,000.00	(15,000.00)	0.0
	Snowplowing	7,250.00	7,360.00	(110.00)	98.51
	Total Road System	7,250.00	22,360.00	(15,110.00)	32.42
	Trash & Recycling Services	14,130.42	28,205.00	(14,074.58)	50.1
Т	otal Non-water Operations	43,627.82	97,633.00	(54,005.18)	44.69
	Vater System Operations				
	Chemicals/Supplies	3,391.89	11,300.00	(7,908.11)	30.02
	Lab Fees	5,043.05	10,430.00	(5,386.95)	48.35
	Operation Fees	3,079.85	4,740.00	(1,660.15)	64.98
	Repairs/Maintenance	8,030.27	16,400.00	(8,369.73)	48.97
	Utilities	2,013.09	5,070.00	(3,056.91)	39.71
т	otal Water System Operations	21,558.15	47,940.00	(26,381.85)	44.97
	Expense	65,185.97	145,573.00	(80,387.03)	44.78
	ating Fund	8,311.17	0.00	8,311.17	100.0

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual December 2018

	July - Dec 2018 Actuals	Annual Budget	Over/(Under) Budget	% of Annual Budget
Reserve Fund:				
Reserve Fund Income				
Capital Reserve Assessment	52,093.50	104,187.00	(52,093.50)	50.0%
Total Reserve Fund Income	52,093.50	104,187.00	(52,093.50)	50.0%
Reserve Fund Expense				
Add Valve to Main System	5,006.00	5,500.00	(494.00)	91.02%
Clean Out Silt Pond	4,632.00	7,600.00	(2,968.00)	60.95%
Work on Wells	-	20,000.00	(20,000.00)	0.0%
Total Capital Reserve Expense	9,638.00	33,100.00	(23,462.00)	29.12%
Net Reserve Fund	42,455.50	71,087.00	(28,631.50)	59.72%
ET OPERATING / RESERVE FUNDS	50,766.67	71,087.00	(20,320.33)	71.42%

		Туре	Date	Num	Name	Memo	Amount	Balance
Nc	n-water Operatio	ons						
	Accounting/Fin							
	Bookkeepir	ng						
		Bill	07/31/2018	073118	Rocky Mountain Accounting Services, Inc.	July	300.00	300.00
		Bill	08/31/2018	9816	Rocky Mountain Accounting Services, Inc.	Aug	300.00	600.00
		Bill	09/30/2018	9839	Rocky Mountain Accounting Services, Inc.	Sept	300.00	900.00
		Bill	10/31/2018	9862	Rocky Mountain Accounting Services, Inc.	Oct	300.00	1,200.00
		Bill	11/30/2018	9911	Rocky Mountain Accounting Services, Inc.	Nov	300.00	1,500.00
		Bill	12/31/2018	9951	Rocky Mountain Accounting Services, Inc.	Dec	300.00	1,800.00
	Total Book	keeping					1,800.00	1,800.00
	Total Accountin	ng/Financial					1,800.00	1,800.00
	Insurance							
		Check	09/13/2018	Auto	Pinnacl Assurance	workers comp	442.00	442.00
		Bill	10/22/2018	2245D3053-1018	Travelers Insurance	Umbrella / Commercial	1,937.00	2,379.00
		Bill	10/22/2018	4049W2191-1018	Travelers Insurance	LB Liability	1,119.00	3,498.00
		Check	11/28/2018	Auto	Travelers Insurance	4049W2191	1,513.00	5,011.00
		Check	12/10/2018	Auto	Travelers Insurance	5455Y689	212.08	5,223.08
		Check	12/10/2018	Auto	Travelers Insurance	5869C29A -	447.58	5,670.66
	Total Insurance						5,670.66	5,670.66
	Irrigation/Ditch	Maint. /Dues						
	LtlElkCrk I	Ditc Co Dues/M						
		Bill	11/16/2018	22	Little Elk Creek Ditch Company	clean ditches	1,394.54	1,394.54
	Total LtlEll	«Crk Ditc Co D	ues/Maint.				1,394.54	1,394.54
	LtlElkCrk V	/lg Ditches &	Gate					
		Bill	07/31/2018	073118	Johnson, George	Ditch labor	165.00	165.00
		Bill	08/30/2018	083018	Johnson, George	Aug Ditch Labor	150.00	315.00
		Bill	09/30/2018	093018	Johnson, George	Sept Ditch Labor	165.00	480.00
	Total LtlEll	Crk Vlg Ditch	nes & Gate				480.00	480.00
	Total Irrigation	/Ditch Maint. /I	Dues				1,874.54	1,874.54
	Legal Fee/Expe	nses						
		Bill	08/23/2018	37057	DHM Design	Subdivision Pond Consulting	400.00	400.00
	Total Legal Fee	/Expenses					400.00	400.00
	Manager Fee							
		Bill	07/01/2018	1808	EMRE, LLC	July Mgt	1,320.00	1,320.00
		Bill	08/01/2018	1818	EMRE, LLC	Aug Mgt	1,320.00	2,640.00
		Bill	09/01/2018	1828	EMRE, LLC	Sept Mgt	1,320.00	3,960.00
		Bill	10/01/2018	1838	EMRE, LLC	Oct Mgt	1,320.00	5,280.00

	Туре	Date	Num	Name	Memo	Amount	Balance
	Bill	11/01/2018	1848	EMRE, LLC	Nov Mgt	1,320.00	6,600.0
	Bill	12/01/2018	1857	EMRE, LLC	Dect	1,320.00	7,920.0
Total Man	ager Fee					7,920.00	7,920.0
Office/Pos	tage/Supplies						
	Bill	08/01/2018	992	Evmikna graphics	Annual Hosting fee	250.00	250.0
	Bill	08/01/2018	Box420-2018	USPS	Box 420 Annual Fee	116.00	366.0
	Bill	10/01/2018	1838	EMRE, LLC	8/8 and 9/12 board meetings	9.93	375.
	Invoice	10/03/2018	2008175	Davenport, Chris & Jessica 1114	Bounced Check# 5279	(15.00)	360.
	Check	10/13/2018			Service Charge	14.00	374.
	Bill	12/01/2018	1857	EMRE, LLC	11/14 - board meeting copies	6.00	380.
Total Offic	e/Postage/Supplies					380.93	380.
	lscape Maintenance						
	Bill	07/01/2018	2018-2	Green Acres	Payments 1 & 2 of 5	1,080.00	1,080.
	Bill	07/01/2018	070118	Green Acres	Payment 3 of 5	540.00	1,620.
	Bill	08/01/2018	080118	Green Acres	Payment 4 of 5	540.00	2,160
	Bill	09/01/2018	090118	Green Acres	Payment 5 of 5	540.00	2,700
	Bill	09/01/2018	090118	Green Acres	hand rake mud	100.00	2,800
	Bill	10/19/2018	4519	Outdoor Services, Inc.	spot sprayed back trail	300.00	3,100
	Bill	11/01/2018	1848	EMRE, LLC	No swimming signs	111.45	3,211
	Bill	12/01/2018	1857	EMRE, LLC	install no swimming signs	19.04	3,230
Total Park	s/Landscape Mainte	nance				3,230.49	3,230
	d Eqpmnt/Mainenar						
	Bill	10/01/2018	1838	EMRE, LLC	stain for playground climbing wall / stairs	10.78	10
Total Play	ground Eqpmnt/Mai	inenance				10.78	10
Road Syste	em						
	lowing						
, î	Bill	11/09/2018	2018-24847	Daly Property Services Inc.	Annual contract - snowplow	7,250.00	7,250
Total S	Snowplowing					7,250.00	7,250
Total Road	l System					7,250.00	7,250
	ecycling Services						,
	Check	07/06/2018	Auto	Waste Management	July	2,355.07	2,355
	Check	08/06/2018	Auto	Waste Management	Aug	2,355.07	4,710
	Check	09/18/2018	Auto	Waste Management	Sept	2,355.07	7,065
	Check	10/10/2018	Auto	Waste Management	Oct	2,355.07	9,420
	Check	11/29/2018	Auto	Waste Management	Nov	2,355.07	11,775
	Check	12/31/2018	Auto	Waste Management	Dec	2,355.07	14,130
Total Tras	n & Recycling Servi					14,130.42	14,130

	Туре	Date	Num	Name	Memo	Amount	Balance
Total Non-water	Operations					42,667.82	42,667.82
Water System Op	perations						
Chemicals/S	upplies						
	Bill	07/31/2018	7215	Environmental Process Control	Monthly Fees	178.60	178.60
	Bill	08/31/2018	7274	Environmental Process Control	Monthly Fees	476.20	654.80
	Bill	09/30/2018	7327	Environmental Process Control	Monthly Fees	178.60	833.40
	Bill	10/10/2018	7355	Environmental Process Control	Filters	1,969.80	2,803.20
	Bill	10/31/2018	7379	Environmental Process Control	chemicals	183.94	2,987.14
	Bill	12/01/2018	7429	Environmental Process Control	chemicals	314.60	3,301.74
	Bill	12/31/2018	7478	Environmental Process Control	chemicals	90.15	3,391.8
Total Chemi	cals/Supplies					3,391.89	3,391.8
Lab Fees							
	Bill	07/31/2018	7215	Environmental Process Control	E Coli	525.00	525.0
	Bill	07/31/2018	7215	Environmental Process Control	Annual voc organic testing	228.00	753.0
	Bill	07/31/2018	7215	Environmental Process Control	lead and copper testing and reports	1,350.00	2,103.0
	Bill	07/31/2018	7215	Environmental Process Control	annual disinfection by products water test	307.00	2,410.0
	Bill	07/31/2018	7215	Environmental Process Control	turbidity report	136.00	2,546.0
	Bill	07/31/2018	7215	Environmental Process Control	bacteriological test	57.00	2,603.0
	Bill	08/31/2018	7274	Environmental Process Control	E Coli	525.00	3,128.0
	Bill	08/31/2018	7274	Environmental Process Control	Turbidity report	136.00	3,264.0
	Bill	08/31/2018	7274	Environmental Process Control	baterial test	57.00	3,321.0
	Bill	09/30/2018	7327	Environmental Process Control	E Coli	543.00	3,864.0
	Bill	10/31/2018	7379	Environmental Process Control	bacteriological / turbidity reports	193.00	4,057.0
	Bill	12/01/2018	7429	Environmental Process Control	bacteriological / turbidity reports	704.60	4,761.6
	Bill	12/31/2018	7478	Environmental Process Control	bacteriological / turbidity reports	281.45	5,043.0
Total Lab Fe	es					5,043.05	5,043.0
Operation Fe	es						
	Check	07/23/2018	Auto	RiseBroadband	Intenet 6/21-7/20/18	85.48	85.4
	Bill	07/31/2018	7215	Environmental Process Control	operations and filter change	228.00	313.4
	Check	08/23/2018	Auto	RiseBroadband	Intenet 7/21-8/20/18	85.48	398.9
	Bill	08/31/2018	7274	Environmental Process Control	water system	160.00	558.9
	Check	09/21/2018	Auto	RiseBroadband	Intenet 9/21-10/20/18	85.48	644.4
	Bill	09/27/2018	2013-425.002-12	Schuemser, Gordon, Meyer, Inc.	water rights analysis	451.50	1,095.9
	Bill	09/30/2018	7327	 Environmental Process Control	water system	160.00	1,255.9
	Bill	10/01/2018	FGD2018518	 Colorado Dept of Public Health & Env	Annual CO Water System Fee	75.00	1,330.9
	Check	10/21/2018	Auto	 RiseBroadband	Intenet 10/21-11/20/18	85.48	1,416.4
	Bill	10/23/2018	2013-425.002-13	 Schuemser, Gordon, Meyer, Inc.	water rights analysis	96.75	1,513.1

Т	Гуре	Date	Num	Name	Memo	Amount	Balance
Bil	11	10/31/2018	7379	Environmental Process Control	weekly on site visits	160.00	1,673.17
Ch	leck	11/21/2018	Auto	RiseBroadband	Intenet 11/21-12/20/18	85.48	1,758.65
Bil	11	11/30/2018	477001739713-1118	Pinnacle Water, Inc.		915.72	2,674.37
Bil	11	12/01/2018	7429	Environmental Process Control	weekly on site visits	160.00	2,834.37
Ch	leck	12/21/2018	Auto	RiseBroadband	Intenet 12/21-1/20/19	85.48	2,919.85
Bil	11	12/31/2018	7478	Environmental Process Control	weekly on site visits	160.00	3,079.85
Total Operation Fees						3,079.85	3,079.85
Repairs/Maintenance							
Bil	11	07/01/2018		ACME, Inc.	Reimburse Dan for water monitoring	785.00	785.00
Bil	11	07/31/2018	7215	Environmental Process Control	Monthly Fees	374.00	1,159.00
Bil	11	08/31/2018	7274	Environmental Process Control	supplies / pump repair	608.80	1,767.80
Bil	11	08/31/2018	090618	ACME, Inc.	work on silt / ponds / vents	1,510.97	3,278.77
Bil	11	09/30/2018	7327	Environmental Process Control	tank inspection / cleaning	442.00	3,720.77
Bil	11	09/30/2018	093018	Potable Divers, Inc.	clean main tank and clearwells	2,300.00	6,020.77
Bil	11	10/01/2018		ACME, Inc.	Reimburse Dan for water monitoring	785.00	6,805.77
Bil	11	10/31/2018	7379	Environmental Process Control	pump repairs	68.00	6,873.77
Bil	11	11/08/2018	5833	Western Colorado Electrical Control	troubleshoot well production	531.70	7,405.47
Bil	11	11/28/2018	13513	Samuelson Pump Co. Inc.	install vent on well seal	210.00	7,615.47
Bil	11	12/01/2018	7429	Environmental Process Control	pump repairs	204.00	7,819.47
Bil	11	12/07/2018	33100-2019	Sensaphone	Sentinel 1200 Ethernet- pumphouse	142.80	7,962.27
Bil	11	12/31/2018	7478	Environmental Process Control	filter change	68.00	8,030.27
Total Repairs/Maintena	ance					8,030.27	8,030.27
Utilities							
Ch	ieck	07/12/2018	Auto	Holy Cross Electric	5/22-6/22/18 6650 E Sopris Cr Rd	21.03	21.03
Ch	leck	07/12/2018	Auto	Holy Cross Electric	370010900/370025200	321.50	342.53
Ch	leck	08/10/2018	Auto	Holy Cross Electric	6/22-7/22/18	21.00	363.53
Ch	leck	08/10/2018	Auto	Holy Cross Electric	6/22-7/22/18	371.67	735.20
Ch	leck	09/11/2018	Auto	Holy Cross Electric	7/22-8/22/18 pumphouse	328.53	1,063.73
Ch	leck	09/11/2018	Auto	Holy Cross Electric	7/22-8/22/18	20.98	1,084.71
Ch	leck	10/12/2018	Auto	Holy Cross Electric	8/22-9/22/18	20.97	1,105.68
Ch	leck	10/12/2018	Auto	Holy Cross Electric	8/22-9/22/18	236.27	1,341.95
Ch	leck	11/09/2018	Auto	Holy Cross Electric	9/22-10/22/18	21.00	1,362.95
Ch	leck	11/09/2018	Auto	Holy Cross Electric	9/22-10/22/18	285.11	1,648.06
Ch	leck	12/12/2018	Auto	Holy Cross Electric	10/22-11/22/18	20.97	1,669.03
Ch	leck	12/12/2018	Auto	Holy Cross Electric	10/22-11/22/18	470.88	2,139.91
De	eposit	12/29/2018	1450030	Holy Cross Electric	Member Equity Refund	(126.82)	2,013.09
Total Utilities						2,013.09	2,013.09

		Туре	Date	Num	Name	Memo	Amount	Balance
	Total W	ater System Operations					21,558.15	21,558.15
	Clean O	Out Silt from Ponds						
		Bill	07/20/2018	18-046-01	Timberline Excavation	excavate silt pond	4,632.00	4,632.00
	Total Cl	lean Out Silt from Ponds					4,632.00	4,632.00
	Add Va	lve to Main System						
		Bill	07/20/2018	18-046-01	Timberline Excavation	add 6 in vlve to water main	5,006.00	5,006.00
	Total A	dd Valve to Main System					5,006.00	5,006.00
TO	ΓAL						73,863.97	73,863.97