Little Elk Creek Village Homeowners' Association, Inc. Balance Sheet December 31, 2020

		Operating nd Balance	R	eserve Fund Balance	TOTAL	ious Year as of ember 31, 2019
Assets:						
	US Bank - Checking	\$ 22,657.94	\$	62,961.90	\$ 85,619.84	\$ 241,383.50
	US Bank - Savings	-		123,484.27	123,484.27	123,429.95
	Community Banks - CD	-		259,366.86	259,366.86	258,328.80
	Wells Fargo - CD	-		155,458.54	155,458.54	151,480.00
	Accounts Receivable	5,101.87		-	5,101.87	(20,201.67)
Total Assets		\$ 27,759.81	\$	601,271.57	\$ 629,031.38	\$ 754,420.58
Liabilities and Fun	d Equity:					
Liabilities:						
	Accounts Payable	\$ 9,260.79	\$	-	\$ 9,260.79	\$ 3,167.52
	Prepaid Dues	-		-	-	-
Total Liabilities		 9,260.79		-	9,260.79	3,167.52
Fund Equity:						
	Operating Fund Balance	\$ -	\$	-	\$ -	\$ -
	Reserve Fund Balance	-		797,718.39	797,718.39	669,351.74
	Construction Deposit	15,000.00		-	15,000.00	18,000.00
Total Fund Balanc	e	15,000.00		797,718.39	812,718.39	687,351.74
Fund Net Income:						
	Current Year-to-Date Income	\$ 74,939.40	\$	52,762.00	\$ 127,701.40	\$ 125,358.28
	Current Year-to-Date Expenses	71,440.38		249,208.82	320,649.20	61,456.96
Net Current Year	Income	3,499.02		(196,446.82)	(192,947.80)	63,901.32
Total Fund Equity		 18,499.02		601,271.57	619,770.59	751,253.06
Total Liabilities &	Fund Equity	\$ 27,759.81	\$	601,271.57	\$ 629,031.38	\$ 754,420.58

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July - December 2020

			Annual	Over/(Under)	% of Annua
		Jul - Dec 2020 Actuals	Budget	Budget	Budget
Operat	ing Fund:				
Op	erating Fund Income				
	Assessments				
	Non-water Operations	46,725.00	93,450.00	(46,725.00)	50.0
	WaterSytem Operations	24,493.00	48,986.00	(24,493.00)	50.0
	Total Assessments	71,218.00	142,436.00	(71,218.00)	50.0
	Non-assessment Income				
	Interest Income	2,221.40	1,200.00	1,021.40	185.12
	Late Payment Service Fees	0.00	500.00	(500.00)	0.0
	Water Tap Fees	1,500.00	0.00	1,500.00	100.0
	Pitkin County Road Reimbursement	0.00	7,600.00	(7,600.00)	0.0
	Total Non-assessment Income	3,721.40	9,300.00	(5,578.60)	40.02
Tot	tal Operating Fund Income	74,939.40	151,736.00	(76,796.60)	49.39
	pense				
	Non-water Operations				
	Accounting/Financial				
	Bookkeeping	1,800.00	3,600.00	(1,800.00)	50.0
	TaxPrep/Acctng/Outside Svcs	375.00	400.00	(25.00)	93.75
	Total Accounting/Financial	2,175.00	4,000.00	(1,825.00)	54.38
		·			
	Annual Meeting	0.00	300.00	(300.00)	0.0
	Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0
	Income Tax	566.00	0.00	566.00	100.0
	Insurance	4,645.50	12,050.00	(7,404.50)	38.55
	Irrigation/Ditch Maint. /Dues				
	LtlElkCrk Ditc Co Dues/Maint.	0.00	2,500.00	(2,500.00)	0.0
	LtlElkCrk Vlg Ditches & Gate	345.00	880.00	(535.00)	39.21
	Total Irrigation/Ditch Maint. /Dues	345.00	3,380.00	(3,035.00)	10.21
	Legal Fee/Expenses	1,905.00	5,500.00	(3,595.00)	34.64
	Manager Fee	7,920.00	15,840.00	(7,920.00)	50.0
	Office/Postage/Supplies	224.80	900.00	(675.20)	24.98
	Parks/Landscape Maintenance	3,041.50	4,320.00	(1,278.50)	70.41
	Playground Eqpmnt/Mainenance	536.90	300.00	236.90	178.97
	Road System				
	Repairs/Paving/Maintenancee	0.00	15,000.00	(15,000.00)	0.0
	Snowplowing	3,030.35	7,360.00	(4,329.65)	41.17
	Total Road System	3,030.35	22,360.00	(19,329.65)	13.55
	Trash & Recycling Services	34,223.61	32,400.00	1,823.61	105.63
	Total Non-water Operations	58,613.66	102,750.00	(44,136.34)	57.05
	Water System Operations				
	Chemicals/Supplies	1,726.67	9,141.00	(7,414.33)	18.89
	Lab Fees	2,177.77	10,980.00	(8,802.23)	19.83
	Operation Fees	3,150.84	7,260.00	(4,109.16)	43.4
	Repairs/Maintenance	3,509.17	16,400.00	(12,890.83)	21.4
	Utilities	2,262.27	5,205.00	(2,942.73)	43.40
	Total Water System Operations	12,826.72	48,986.00	(36,159.28)	26.1
Tot	tal Expense	71,440.38	151,736.00	(80,295.62)	47.0
N -4 O-	perating Fund	3,499.02	0.00	3,499.02	100.0

Little Elk Creek Village Homeowners' Association, Inc. Profit & Loss Budget vs. Actual July - December 2020

	Jul - Dec 2020 Actuals	Annual Budget	Over/(Under) Budget	% of Annua Budget
Reserve Fund:				
Reserve Fund Income				
Capital Resersve Assessment	52,762.00	105,524.00	(52,762.00)	50.0%
Total Reserve Fund Income	52,762.00	105,524.00	(52,762.00)	50.0%
Reserve Fund Expense				
Sign / Monument - Refurbish / Replace	-	6,500.00	(6,500.00)	0.0%
Water Line - Repair	-	27,500.00	(27,500.00)	0.0%
Water Meters	249,208.82	-	249,208.82	100.09
Wells - Treat / Maintain	-	3,300.00	(3,300.00)	0.09
Well Pump / Motor - Replace	-	3,300.00	(3,300.00)	0.09
Sub Transducer - Replace	-	1,650.00	(1,650.00)	0.09
Total Capital Reserve Expense	249,208.82	42,250.00	206,958.82	589.849
Net Reserve Fund	(196,446.82)	63,274.00	(259,720.82)	(310.47%
ET OPERATING / RESERVE FUNDS	(192,947.80)	63,274.00	(256,221.80)	(304.94%

	Type	Date	Num	Name	Memo	Amount	Balance
on-water Ope	erations						
Accounting	g/Financial						
Bookk	eeping						
	Bill	07/31/2020	113272	Rocky Mountain Accounting Services, Inc.	July	300.00	300.00
	Bill	08/31/2020	113297	Rocky Mountain Accounting Services, Inc.	Aug	300.00	600.00
	Bill	09/30/2020	113313	Rocky Mountain Accounting Services, Inc.	Sept	300.00	900.00
	Bill	10/31/2020	113346	Rocky Mountain Accounting Services, Inc.	Oct	300.00	1,200.0
	Bill	11/30/2020	113365	Rocky Mountain Accounting Services, Inc.	Nov	300.00	1,500.0
	Bill	12/31/2020	113399	Rocky Mountain Accounting Services, Inc.	Dec	300.00	1,800.0
Total I	Bookkeeping					1,800.00	1,800.0
TaxPre	ep/Acctng/Out	tside Svcs					
	Bill	09/26/2020	19-1346	Weiss and Associates PC	2019-2020 tax return	375.00	375.0
Total 7	ГахРrep/Acctr	ng/Outside Svcs				375.00	375.0
Total Acco	ounting/Financ	cial				2,175.00	2,175.0
Insurance							
	Bill	08/01/2020	20116108	Pinnacl Assurance	workers compensation	433.00	433.0
	Bill	10/22/2020	4049W2191-1020	Travelers Insurance	LB Liability	2,299.00	2,732.0
	Bill	10/22/2020	2245D3053-1020	Travelers Insurance	Business / Umbrella / Commercial	1,992.50	4,724.5
	Deposit	11/20/2020	46396584	Pinnacl Assurance	wc refund	(79.00)	4,645.5
Total Insur	rance					4,645.50	4,645.5
Irrigation/I	Ditch Maint. /	Dues					
LtlElk	Crk Vlg Ditch	nes & Gate					
	Bill	08/31/2020	083120	Johnson, George	Aug	120.00	120.0
	Bill	09/30/2020	093020	Johnson, George	Sept	135.00	255.0
	Bill	10/31/2020	103120	Johnson, George	Oct	90.00	345.0
Total I	LtlElkCrk Vlg	Ditches & Gate				345.00	345.0
Total Irriga	ation/Ditch Ma	aint. /Dues				345.00	345.0
Legal Fee/	Expenses						
	Bill	10/20/2020	102020	Oates, Knezevich, Gardenswartz, Kelly & M.	Water Matters	1,770.00	1,770.0
	Bill	12/11/2020	121110	Oates, Knezevich, Gardenswartz, Kelly & M.		135.00	1,905.0
Total Lega	l Fee/Expense	es				1,905.00	1,905.0
Manager F							
	Bill	07/01/2020	1971	EMRE, LLC	July	1,320.00	1,320.0
	Bill	08/01/2020	1978	EMRE, LLC	Aug	1,320.00	2,640.0
	Bill	09/01/2020	1987	EMRE, LLC	Sept	1,320.00	3,960.0

	Туре	Date	Num	Name	Memo	Amount	Balance
	Bill	10/01/2020	1994	EMRE, LLC	Oct	1,320.00	5,280.0
	Bill	11/01/2020	2002	EMRE, LLC	Nov	1,320.00	6,600.0
	Bill	12/01/2020	2009	EMRE, LLC	Dec	1,320.00	7,920.
Total Mar	nager Fee					7,920.00	7,920.
Office/Po	stage/Supplies						
	Bill	08/01/2020	Box420-2020	USPS	Box 420 Annual Fee	120.00	120.
	Check	08/13/2020			Service Charge	14.00	134.
	Bill	09/01/2020	1987	EMRE, LLC	copies for annual meeting	25.20	159.
	Bill	11/01/2020	2002	EMRE, LLC	copies for meter information	38.40	197.
	Bill	11/01/2020	2002	EMRE, LLC	copies for board / annual meeting	27.20	224.
Total Off	ice/Postage/Sup	pplies				224.80	224.
Parks/Lar	ndscape Mainter	nance					
	Bill	07/01/2020	070120	Green Acres	July	594.00	594.
	Bill	08/01/2020	1978	EMRE, LLC	repair park sprinklers	80.00	674.
	Bill	08/15/2020	081520	Green Acres	Aug	745.50	1,419.
	Bill	08/28/2020	5073	Outdoor Services, Inc.	sprayed roadsides, openspace and trail	225.00	1,644
	Bill	09/01/2020	1987	EMRE, LLC	thistle heads	20.00	1,664.
	Bill	10/01/2020	100120	Green Acres	Sept	1,377.00	3,041
Total Parl	ks/Landscape M	Iaintenance				3,041.50	3,041
	nd Eqpmnt/Mai						
	Bill	09/01/2020	1987	EMRE, LLC	repair sprinkler heads at playground	60.00	60
	Bill	11/01/2020	2002	EMRE, LLC	dog wast station - installed at playground	439.00	499
	Bill	12/01/2020	2009	EMRE, LLC	8 foot sign post for dog station dispenser	37.90	536
Total Play	ground Eqpmn	t/Mainenance				536.90	536
Road Sys	tem						
Snow	plowing						
	Bill	11/30/2020	9770	Good Earth Landscaping & Maintenance	Nov Snow Removal	780.00	780
	Bill	12/31/2020	9879	Good Earth Landscaping & Maintenance	Dec Snow Removal	2,250.35	3,030
Total	Snowplowing					3,030.35	3,030
Total Roa	d System					3,030.35	3,030
Income T	-						
	Bill	10/13/2020	2020 Tax Return	Colorado Dept. of Revenue	84-0773408	74.00	74
	Check	10/30/2020	ACH	United States Treasury	2019 Federal Tax Return	492.00	566
Total Inco	ome Taxes			·		566.00	566

	Туре	Date	Num	Name	Memo	Amount	Balance
Trash & R	Lecycling Serv	ices					
	Check	07/20/2020	Auto	Waste Management	July	5,019.97	5,019.97
	Check	08/20/2020	Auto	Waste Management	Aug	5,012.58	10,032.55
	Check	10/20/2020	Auto	Waste Management	Sept / Oct	10,010.36	20,042.91
	Check	11/20/2020	Auto	Waste Management	Nov	4,995.56	25,038.47
	Bill	12/01/2020	1033081-1185-7	Waste Management	December	4,592.57	29,631.04
	Check	12/20/2020	Auto	Waste Management	Dec	4,592.57	34,223.61
Total Tras	h & Recycling	g Services				34,223.61	34,223.61
Total Non-wa	ter Operations					58,613.66	58,613.66
Water System	Operations						
Chemicals	s/Supplies						
	Bill	07/01/2020	8448	Environmental Process Control	sodium hypochlorite / chlorine analyzer	113.30	113.30
	Bill	08/01/2020	8506	Environmental Process Control	sodium hypochlorite / chlorine analyzer	97.51	210.81
	Bill	09/01/2020	8566	Environmental Process Control	sodium hypochlorite / chlorine analyzer	291.76	502.57
	Bill	10/01/2020	8627	Environmental Process Control	sodium hypochlorite / chlorine analyzer	359.20	861.77
	Bill	11/01/2020	8684	Environmental Process Control	sodium hypochlorite / chlorine analyzer	241.51	1,103.28
	Bill	11/30/2020	8739	Environmental Process Control	sodium hypochlorite / chlorine analyzer	139.91	1,243.19
	Bill	12/31/2020	8796	Environmental Process Control	sodium hypochlorite / chlorine analyzer / turbidity standard solution	483.48	1,726.67
Total Che	micals/Supplie	es				1,726.67	1,726.67
Lab Fees							
	Bill	07/01/2020	8448	Environmental Process Control	bacteriological test / annual water tes	477.61	477.61
	Bill	08/01/2020	8506	Environmental Process Control	bacteriological test / annual water tes	693.25	1,170.86
	Bill	09/01/2020	8566	Environmental Process Control	bacteriological test / annual water tes	212.00	1,382.86
	Bill	10/01/2020	8627	Environmental Process Control	bacteriological test / annual water tes	178.56	1,561.42
	Bill	11/01/2020	8684	Environmental Process Control	bacteriological test / Sodium Hypochlorite	194.25	1,755.67
	Bill	11/30/2020	8739	Environmental Process Control	bacteriological test / Sodium Hypochlorite	211.05	1,966.72
	Bill	12/31/2020	8796	Environmental Process Control	bacteriological test / temp testing	211.05	2,177.77
Total Lab						2,177.77	2,177.77
Operation						, , , , , , ,	,-,,,,,
- Filmen	Bill	07/01/2020	8448	Environmental Process Control	weekly on site visits/monthly report	364.00	364.00
	Check	07/20/2020	Auto	RiseBroadband	Intenet 7/21-8/20/20	87.14	451.14
	Bill	07/29/2020	FGD20201093	CO Dep of Public Health & Env.ironment	Annual Fee	75.00	526.14

	Type	Date	Num	Name	Memo	Amount	Balance
	Bill	08/01/2020	8506	Environmental Process Control	weekly on site visits/monthly report	364.00	890.14
	Check	08/25/2020	Auto	RiseBroadband	Intenet 8/24-9/23/20	87.14	977.28
	Bill	09/01/2020	8566	Environmental Process Control	weekly on site visits/monthly report	364.00	1,341.28
	Check	09/21/2020	Auto	RiseBroadband	Intenet 9/24-10/23/20	88.39	1,429.6
	Bill	10/01/2020	8627	Environmental Process Control	weekly on site visits/monthly report	364.00	1,793.6
	Check	10/21/2020	Auto	RiseBroadband	Intenet 10/21-11/20/20	88.39	1,882.0
	Bill	11/01/2020	8684	Environmental Process Control	weekly on site visits/monthly report	364.00	2,246.0
	Check	11/21/2020	Auto	RiseBroadband	Intenet 11/21-12/20/20	88.39	2,334.4
	Bill	11/30/2020	8739	Environmental Process Control	weekly on site visits/monthly report	364.00	2,698.4
	Check	12/21/2020	Auto	RiseBroadband	Intenet 12/21-1/20/21	88.39	2,786.8
	Bill	12/31/2020	8796	Environmental Process Control	weekly on site visits/monthly report	364.00	3,150.8
Total Ope	ration Fees					3,150.84	3,150.8
Repairs/M	aintenance						
	Bill	07/01/2020	070120	ACME, Inc.	Reimburse Dan for water monitoring	785.00	785.0
					volt meters - booster pump motor with		
	Bill	09/22/2020	14831	Samuelson Pump Co. Inc.	spare motor	815.92	1,600.9
	Bill	10/30/2020	6077	Western Colorado Electrical Control	troubleshoot and test SP1/SP2/SP3	517.50	2,118.4
	Bill	11/01/2020	8684	Environmental Process Control	high turbidity alarm / change filters	204.00	2,322.4
	Bill	11/17/2020	2013-425.002-19	Schmueser Gordon Meyer, Inc.	water rights	784.25	3,106.6
	Bill	12/30/2020	6102	Western Colorado Electrical Control	radio control system	402.50	3,509.1
Total Repa	airs/Maintena	nce				3,509.17	3,509.1
Utilities							
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 6650 ESCR	20.16	20.1
	Check	07/10/2020	Auto	Holy Cross Electric	5/22-6/22/20 Pumphouse	383.11	403.2
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 Pumphouse	423.10	826.3
	Check	08/11/2020	Auto	Holy Cross Electric	6/22-7/22/20 SCR	20.05	846.4
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 SCR	20.16	866.5
	Check	09/11/2020	Auto	Holy Cross Electric	7/22-8/22/20 Pumphouse	394.31	1,260.8
	Check	10/10/2020	Auto	Holy Cross Electric	8/22-9/22/20 Pumphouse	396.78	1,657.6
	Check	10/10/2020	Auto	Holy Cross Electric	8/22-9/22/20 SCR	20.16	1,677.8
	Check	11/11/2020	Auto	Holy Cross Electric	9/22-10/22/20	20.16	1,697.9
	Check	11/11/2020	Auto	Holy Cross Electric	9/22-10/22/20	278.59	1,976.5
	Check	12/10/2020	Auto	Holy Cross Electric	10/22-11/22/20 Pumphouse	265.44	2,242.0
	Check	12/10/2020	Auto	Holy Cross Electric	10/22-11/22/20 E Sopris Creek Rd	20.25	2,262.2
Total Utili	ties			-		2,262.27	2,262.2

	Туре	Date	Num	Name	Memo	Amount	Balance
Total Wate	er System Operat	tions				12,826.72	12,826.72
Capital Re	eserve Exp - Wate	er Met					
	Bill	08/03/2020	080320	Timberline Excavation	material deposit for water meters	41,280.00	41,280.00
	Bill	08/25/2020	1385350	Badger Meter	Beacon Engagement Fee	3,075.00	44,355.00
	Bill	08/28/2020	M564569	Core & Main	waterflux	13,154.58	57,509.58
	Bill	09/23/2020	1391258	Badger Meter	Meters	26,210.66	83,720.24
	Bill	09/28/2020	20075-01	Timberline Excavation	water lines for meters	3,114.88	86,835.12
	Bill	09/30/2020	1392183	Badger Meter	Orion Cellular Lte Serv Unit	714.68	87,549.80
	Bill	10/31/2020	103120	Timberline Excavation	water meters on main water	112,794.54	200,344.34
	Bill	12/08/2020	1405324	Badger Meter	meters	6,981.79	207,326.13
	Bill	12/09/2020	20075-03	Timberline Excavation	meter pits / seed and straw dig areas	41,427.29	248,753.42
	Bill	12/29/2020	N443832	Core & Main	2' hole neptuen depression	455.40	249,208.82
Total Capi	tal Reserve Exp	- Water Met				249,208.82	249,208.82
TOTAL						320,649.20	320,649.20