

Little Elk Creek Village Homeowners' Association, Inc.

Balance Sheet

December 31, 2020

| | Operating Fund Balance | Reserve Fund Balance | TOTAL | Previous Year as of December 31, 2019 |
|--|-----------------------------------|---------------------------------|----------------------|--|
| Assets: | | | | |
| US Bank - Checking | \$ 22,657.94 | \$ 62,961.90 | \$ 85,619.84 | \$ 241,383.50 |
| US Bank - Savings | - | 123,484.27 | 123,484.27 | 123,429.95 |
| Community Banks - CD | - | 259,366.86 | 259,366.86 | 258,328.80 |
| Wells Fargo - CD | - | 155,458.54 | 155,458.54 | 151,480.00 |
| Accounts Receivable | 5,101.87 | - | 5,101.87 | (20,201.67) |
| Total Assets | \$ 27,759.81 | \$ 601,271.57 | \$ 629,031.38 | \$ 754,420.58 |
| Liabilities and Fund Equity: | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 9,260.79 | \$ - | \$ 9,260.79 | \$ 3,167.52 |
| Prepaid Dues | - | - | - | - |
| Total Liabilities | 9,260.79 | - | 9,260.79 | 3,167.52 |
| Fund Equity: | | | | |
| Operating Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Reserve Fund Balance | - | 797,718.39 | 797,718.39 | 669,351.74 |
| Construction Deposit | 15,000.00 | - | 15,000.00 | 18,000.00 |
| Total Fund Balance | 15,000.00 | 797,718.39 | 812,718.39 | 687,351.74 |
| Fund Net Income: | | | | |
| Current Year-to-Date Income | \$ 74,939.40 | \$ 52,762.00 | \$ 127,701.40 | \$ 125,358.28 |
| Current Year-to-Date Expenses | 71,440.38 | 249,208.82 | 320,649.20 | 61,456.96 |
| Net Current Year Income | 3,499.02 | (196,446.82) | (192,947.80) | 63,901.32 |
| Total Fund Equity | 18,499.02 | 601,271.57 | 619,770.59 | 751,253.06 |
| Total Liabilities & Fund Equity | \$ 27,759.81 | \$ 601,271.57 | \$ 629,031.38 | \$ 754,420.58 |

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July - December 2020

[illegible]

July - December 2020

[illegible]

Little Elk Creek Village Homeowners' Association, Inc.
Transaction Detail by Account
July through December 2020

| | | | | Type | Date | Num | Name | Memo | Amount | Balance |
|--|--|--|--|-------------------------------------|------------|----------------|---|----------------------------------|----------|----------|
| | | | | Non-water Operations | | | | | | |
| | | | | Accounting/Financial | | | | | | |
| | | | | Bookkeeping | | | | | | |
| | | | | Bill | 07/31/2020 | 113272 | Rocky Mountain Accounting Services, Inc. | July | 300.00 | 300.00 |
| | | | | Bill | 08/31/2020 | 113297 | Rocky Mountain Accounting Services, Inc. | Aug | 300.00 | 600.00 |
| | | | | Bill | 09/30/2020 | 113313 | Rocky Mountain Accounting Services, Inc. | Sept | 300.00 | 900.00 |
| | | | | Bill | 10/31/2020 | 113346 | Rocky Mountain Accounting Services, Inc. | Oct | 300.00 | 1,200.00 |
| | | | | Bill | 11/30/2020 | 113365 | Rocky Mountain Accounting Services, Inc. | Nov | 300.00 | 1,500.00 |
| | | | | Bill | 12/31/2020 | 113399 | Rocky Mountain Accounting Services, Inc. | Dec | 300.00 | 1,800.00 |
| | | | | Total Bookkeeping | | | | | 1,800.00 | 1,800.00 |
| | | | | TaxPrep/Acctng/Outside Svcs | | | | | | |
| | | | | Bill | 09/26/2020 | 19-1346 | Weiss and Associates PC | 2019-2020 tax return | 375.00 | 375.00 |
| | | | | Total TaxPrep/Acctng/Outside Svcs | | | | | 375.00 | 375.00 |
| | | | | Total Accounting/Financial | | | | | 2,175.00 | 2,175.00 |
| | | | | Insurance | | | | | | |
| | | | | Bill | 08/01/2020 | 20116108 | Pinnacl Assurance | workers compensation | 433.00 | 433.00 |
| | | | | Bill | 10/22/2020 | 4049W2191-1020 | Travelers Insurance | LB Liability | 2,299.00 | 2,732.00 |
| | | | | Bill | 10/22/2020 | 2245D3053-1020 | Travelers Insurance | Business / Umbrella / Commercial | 1,992.50 | 4,724.50 |
| | | | | Deposit | 11/20/2020 | 46396584 | Pinnacl Assurance | wc refund | (79.00) | 4,645.50 |
| | | | | Total Insurance | | | | | 4,645.50 | 4,645.50 |
| | | | | Irrigation/Ditch Maint. /Dues | | | | | | |
| | | | | LtlElkCrk Vlg Ditches & Gate | | | | | | |
| | | | | Bill | 08/31/2020 | 083120 | Johnson, George | Aug | 120.00 | 120.00 |
| | | | | Bill | 09/30/2020 | 093020 | Johnson, George | Sept | 135.00 | 255.00 |
| | | | | Bill | 10/31/2020 | 103120 | Johnson, George | Oct | 90.00 | 345.00 |
| | | | | Total LtlElkCrk Vlg Ditches & Gate | | | | | 345.00 | 345.00 |
| | | | | Total Irrigation/Ditch Maint. /Dues | | | | | 345.00 | 345.00 |
| | | | | Legal Fee/Expenses | | | | | | |
| | | | | Bill | 10/20/2020 | 102020 | Oates, Knezevich, Gardenswartz, Kelly & M | Water Matters | 1,770.00 | 1,770.00 |
| | | | | Bill | 12/11/2020 | 121110 | Oates, Knezevich, Gardenswartz, Kelly & M | executive sessions | 135.00 | 1,905.00 |
| | | | | Total Legal Fee/Expenses | | | | | 1,905.00 | 1,905.00 |
| | | | | Manager Fee | | | | | | |
| | | | | Bill | 07/01/2020 | 1971 | EMRE, LLC | July | 1,320.00 | 1,320.00 |
| | | | | Bill | 08/01/2020 | 1978 | EMRE, LLC | Aug | 1,320.00 | 2,640.00 |
| | | | | Bill | 09/01/2020 | 1987 | EMRE, LLC | Sept | 1,320.00 | 3,960.00 |

Little Elk Creek Village Homeowners' Association, Inc.

Transaction Detail by Account

July through December 2020

| | | | | Type | Date | Num | Name | Memo | Amount | Balance |
|--|--|--|--|------------------------------------|------------|-----------------|--------------------------------------|--|----------|----------|
| | | | | Bill | 10/01/2020 | 1994 | EMRE, LLC | Oct | 1,320.00 | 5,280.00 |
| | | | | Bill | 11/01/2020 | 2002 | EMRE, LLC | Nov | 1,320.00 | 6,600.00 |
| | | | | Bill | 12/01/2020 | 2009 | EMRE, LLC | Dec | 1,320.00 | 7,920.00 |
| | | | | Total Manager Fee | | | | | 7,920.00 | 7,920.00 |
| | | | | Office/Postage/Supplies | | | | | | |
| | | | | Bill | 08/01/2020 | Box420-2020 | USPS | Box 420 Annual Fee | 120.00 | 120.00 |
| | | | | Check | 08/13/2020 | | | Service Charge | 14.00 | 134.00 |
| | | | | Bill | 09/01/2020 | 1987 | EMRE, LLC | copies for annual meeting | 25.20 | 159.20 |
| | | | | Bill | 11/01/2020 | 2002 | EMRE, LLC | copies for meter information | 38.40 | 197.60 |
| | | | | Bill | 11/01/2020 | 2002 | EMRE, LLC | copies for board / annual meeting | 27.20 | 224.80 |
| | | | | Total Office/Postage/Supplies | | | | | 224.80 | 224.80 |
| | | | | Parks/Landscape Maintenance | | | | | | |
| | | | | Bill | 07/01/2020 | 070120 | Green Acres | July | 594.00 | 594.00 |
| | | | | Bill | 08/01/2020 | 1978 | EMRE, LLC | repair park sprinklers | 80.00 | 674.00 |
| | | | | Bill | 08/15/2020 | 081520 | Green Acres | Aug | 745.50 | 1,419.50 |
| | | | | Bill | 08/28/2020 | 5073 | Outdoor Services, Inc. | sprayed roadsides, openspace and trail | 225.00 | 1,644.50 |
| | | | | Bill | 09/01/2020 | 1987 | EMRE, LLC | thistle heads | 20.00 | 1,664.50 |
| | | | | Bill | 10/01/2020 | 100120 | Green Acres | Sept | 1,377.00 | 3,041.50 |
| | | | | Total Parks/Landscape Maintenance | | | | | 3,041.50 | 3,041.50 |
| | | | | Playground Eqpmnt/Mainenance | | | | | | |
| | | | | Bill | 09/01/2020 | 1987 | EMRE, LLC | repair sprinkler heads at playground | 60.00 | 60.00 |
| | | | | Bill | 11/01/2020 | 2002 | EMRE, LLC | dog wast station - installed at playground | 439.00 | 499.00 |
| | | | | Bill | 12/01/2020 | 2009 | EMRE, LLC | 8 foot sign post for dog station dispenser | 37.90 | 536.90 |
| | | | | Total Playground Eqpmnt/Mainenance | | | | | 536.90 | 536.90 |
| | | | | Road System | | | | | | |
| | | | | Snowplowing | | | | | | |
| | | | | Bill | 11/30/2020 | 9770 | Good Earth Landscaping & Maintenance | Nov Snow Removal | 780.00 | 780.00 |
| | | | | Bill | 12/31/2020 | 9879 | Good Earth Landscaping & Maintenance | Dec Snow Removal | 2,250.35 | 3,030.35 |
| | | | | Total Snowplowing | | | | | 3,030.35 | 3,030.35 |
| | | | | Total Road System | | | | | 3,030.35 | 3,030.35 |
| | | | | Income Taxes | | | | | | |
| | | | | Bill | 10/13/2020 | 2020 Tax Return | Colorado Dept. of Revenue | 84-0773408 | 74.00 | 74.00 |
| | | | | Check | 10/30/2020 | ACH | United States Treasury | 2019 Federal Tax Return | 492.00 | 566.00 |
| | | | | Total Income Taxes | | | | | 566.00 | 566.00 |

Little Elk Creek Village Homeowners' Association, Inc.

Transaction Detail by Account

July through December 2020

| | | | | | Type | Date | Num | Name | Memo | Amount | Balance |
|--|--|--|--|--|----------------------------------|------------|----------------|--|---|-----------|-----------|
| | | | | | Trash & Recycling Services | | | | | | |
| | | | | | Check | 07/20/2020 | Auto | Waste Management | July | 5,019.97 | 5,019.97 |
| | | | | | Check | 08/20/2020 | Auto | Waste Management | Aug | 5,012.58 | 10,032.55 |
| | | | | | Check | 10/20/2020 | Auto | Waste Management | Sept / Oct | 10,010.36 | 20,042.91 |
| | | | | | Check | 11/20/2020 | Auto | Waste Management | Nov | 4,995.56 | 25,038.47 |
| | | | | | Bill | 12/01/2020 | 1033081-1185-7 | Waste Management | December | 4,592.57 | 29,631.04 |
| | | | | | Check | 12/20/2020 | Auto | Waste Management | Dec | 4,592.57 | 34,223.61 |
| | | | | | Total Trash & Recycling Services | | | | | 34,223.61 | 34,223.61 |
| | | | | | Total Non-water Operations | | | | | 58,613.66 | 58,613.66 |
| | | | | | Water System Operations | | | | | | |
| | | | | | Chemicals/Supplies | | | | | | |
| | | | | | Bill | 07/01/2020 | 8448 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 113.30 | 113.30 |
| | | | | | Bill | 08/01/2020 | 8506 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 97.51 | 210.81 |
| | | | | | Bill | 09/01/2020 | 8566 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 291.76 | 502.57 |
| | | | | | Bill | 10/01/2020 | 8627 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 359.20 | 861.77 |
| | | | | | Bill | 11/01/2020 | 8684 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 241.51 | 1,103.28 |
| | | | | | Bill | 11/30/2020 | 8739 | Environmental Process Control | sodium hypochlorite / chlorine analyzer | 139.91 | 1,243.19 |
| | | | | | Bill | 12/31/2020 | 8796 | Environmental Process Control | sodium hypochlorite / chlorine analyzer / turbidity standard solution | 483.48 | 1,726.67 |
| | | | | | Total Chemicals/Supplies | | | | | 1,726.67 | 1,726.67 |
| | | | | | Lab Fees | | | | | | |
| | | | | | Bill | 07/01/2020 | 8448 | Environmental Process Control | bacteriological test / annual water tes | 477.61 | 477.61 |
| | | | | | Bill | 08/01/2020 | 8506 | Environmental Process Control | bacteriological test / annual water tes | 693.25 | 1,170.86 |
| | | | | | Bill | 09/01/2020 | 8566 | Environmental Process Control | bacteriological test / annual water tes | 212.00 | 1,382.86 |
| | | | | | Bill | 10/01/2020 | 8627 | Environmental Process Control | bacteriological test / annual water tes | 178.56 | 1,561.42 |
| | | | | | Bill | 11/01/2020 | 8684 | Environmental Process Control | bacteriological test / Sodium Hypochlorite | 194.25 | 1,755.67 |
| | | | | | Bill | 11/30/2020 | 8739 | Environmental Process Control | bacteriological test / Sodium Hypochlorite | 211.05 | 1,966.72 |
| | | | | | Bill | 12/31/2020 | 8796 | Environmental Process Control | bacteriological test / temp testing | 211.05 | 2,177.77 |
| | | | | | Total Lab Fees | | | | | 2,177.77 | 2,177.77 |
| | | | | | Operation Fees | | | | | | |
| | | | | | Bill | 07/01/2020 | 8448 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 364.00 |
| | | | | | Check | 07/20/2020 | Auto | RiseBroadband | Intenet 7/21-8/20/20 | 87.14 | 451.14 |
| | | | | | Bill | 07/29/2020 | FGD20201093 | CO Dep of Public Health & Env.ironment | Annual Fee | 75.00 | 526.14 |

Little Elk Creek Village Homeowners' Association, Inc.
Transaction Detail by Account
July through December 2020

| | | | | | Type | Date | Num | Name | Memo | Amount | Balance |
|--|--|--|--|--|---------------------------|------------|-----------------|-------------------------------------|---|----------|----------|
| | | | | | Bill | 08/01/2020 | 8506 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 890.14 |
| | | | | | Check | 08/25/2020 | Auto | RiseBroadband | Intenet 8/24-9/23/20 | 87.14 | 977.28 |
| | | | | | Bill | 09/01/2020 | 8566 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 1,341.28 |
| | | | | | Check | 09/21/2020 | Auto | RiseBroadband | Intenet 9/24-10/23/20 | 88.39 | 1,429.67 |
| | | | | | Bill | 10/01/2020 | 8627 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 1,793.67 |
| | | | | | Check | 10/21/2020 | Auto | RiseBroadband | Intenet 10/21-11/20/20 | 88.39 | 1,882.06 |
| | | | | | Bill | 11/01/2020 | 8684 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 2,246.06 |
| | | | | | Check | 11/21/2020 | Auto | RiseBroadband | Intenet 11/21-12/20/20 | 88.39 | 2,334.45 |
| | | | | | Bill | 11/30/2020 | 8739 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 2,698.45 |
| | | | | | Check | 12/21/2020 | Auto | RiseBroadband | Intenet 12/21-1/20/21 | 88.39 | 2,786.84 |
| | | | | | Bill | 12/31/2020 | 8796 | Environmental Process Control | weekly on site visits/monthly report | 364.00 | 3,150.84 |
| | | | | | Total Operation Fees | | | | | 3,150.84 | 3,150.84 |
| | | | | | Repairs/Maintenance | | | | | | |
| | | | | | Bill | 07/01/2020 | 070120 | ACME, Inc. | Reimburse Dan for water monitoring | 785.00 | 785.00 |
| | | | | | Bill | 09/22/2020 | 14831 | Samuelson Pump Co. Inc. | volt meters - booster pump motor with spare motor | 815.92 | 1,600.92 |
| | | | | | Bill | 10/30/2020 | 6077 | Western Colorado Electrical Control | troubleshoot and test SP1/SP2/SP3 | 517.50 | 2,118.42 |
| | | | | | Bill | 11/01/2020 | 8684 | Environmental Process Control | high turbidity alarm / change filters | 204.00 | 2,322.42 |
| | | | | | Bill | 11/17/2020 | 2013-425.002-19 | Schmueser Gordon Meyer, Inc. | water rights | 784.25 | 3,106.67 |
| | | | | | Bill | 12/30/2020 | 6102 | Western Colorado Electrical Control | radio control system | 402.50 | 3,509.17 |
| | | | | | Total Repairs/Maintenance | | | | | 3,509.17 | 3,509.17 |
| | | | | | Utilities | | | | | | |
| | | | | | Check | 07/10/2020 | Auto | Holy Cross Electric | 5/22-6/22/20 6650 ESCR | 20.16 | 20.16 |
| | | | | | Check | 07/10/2020 | Auto | Holy Cross Electric | 5/22-6/22/20 Pumphouse | 383.11 | 403.27 |
| | | | | | Check | 08/11/2020 | Auto | Holy Cross Electric | 6/22-7/22/20 Pumphouse | 423.10 | 826.37 |
| | | | | | Check | 08/11/2020 | Auto | Holy Cross Electric | 6/22-7/22/20 SCR | 20.05 | 846.42 |
| | | | | | Check | 09/11/2020 | Auto | Holy Cross Electric | 7/22-8/22/20 SCR | 20.16 | 866.58 |
| | | | | | Check | 09/11/2020 | Auto | Holy Cross Electric | 7/22-8/22/20 Pumphouse | 394.31 | 1,260.89 |
| | | | | | Check | 10/10/2020 | Auto | Holy Cross Electric | 8/22-9/22/20 Pumphouse | 396.78 | 1,657.67 |
| | | | | | Check | 10/10/2020 | Auto | Holy Cross Electric | 8/22-9/22/20 SCR | 20.16 | 1,677.83 |
| | | | | | Check | 11/11/2020 | Auto | Holy Cross Electric | 9/22-10/22/20 | 20.16 | 1,697.99 |
| | | | | | Check | 11/11/2020 | Auto | Holy Cross Electric | 9/22-10/22/20 | 278.59 | 1,976.58 |
| | | | | | Check | 12/10/2020 | Auto | Holy Cross Electric | 10/22-11/22/20 Pumphouse | 265.44 | 2,242.02 |
| | | | | | Check | 12/10/2020 | Auto | Holy Cross Electric | 10/22-11/22/20 E Sopris Creek Rd | 20.25 | 2,262.27 |
| | | | | | Total Utilities | | | | | 2,262.27 | 2,262.27 |

July through December 2020

TOTAL