

**Little Elk Creek Village Homeowners' Association, Inc.**

**Profit & Loss Budget vs. Actual**

**July through September 2017**

	<b>Jul - Sep 17</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
WaterSystem Operations	11,985.00	11,985.00	0.00	100.0%
Capital Reserve	29,600.00	29,600.00	0.00	100.0%
Assessments - Other	0.00			
<b>Total Assessments</b>	<b>61,990.00</b>	<b>61,990.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Non-assessment Income</b>				
Transfe Reserves/Member Equity	9,856.61			
Interest Income	346.48	647.00	(300.52)	53.6%
Landscape Watering Penalty	0.00	75.00	(75.00)	0.0%
Late Payment Service Fees	108.63	5,300.00	(5,191.37)	2.0%
<b>Total Non-assessment Income</b>	<b>10,311.72</b>	<b>6,022.00</b>	<b>4,289.72</b>	<b>171.2%</b>
<b>Total Income</b>	<b>72,301.72</b>	<b>68,012.00</b>	<b>4,289.72</b>	<b>106.3%</b>
<b>Gross Profit</b>	<b>72,301.72</b>	<b>68,012.00</b>	<b>4,289.72</b>	<b>106.3%</b>
<b>Expense</b>				
<b>Non-water Operations</b>				
Accounting/Financial				
Bookkeeping	1,470.00	1,470.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
<b>Total Accounting/Financial</b>	<b>1,470.00</b>	<b>2,670.00</b>	<b>(1,200.00)</b>	<b>55.1%</b>
Annual Meeting	99.28	220.00	(120.72)	45.1%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	469.00	8,300.00	(7,831.00)	5.7%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	390.00	660.00	(270.00)	59.1%
<b>Total Irrigation/Ditch Maint. /Dues</b>	<b>390.00</b>	<b>2,560.00</b>	<b>(2,170.00)</b>	<b>15.2%</b>
Legal Fee/Expenses	3,152.25	375.00	2,777.25	840.6%
Manager Fee	3,952.60	3,960.00	(7.40)	99.8%
Office/Postage/Supplies	373.12	225.00	148.12	165.8%
Parks/Landscape Maintenance	3,249.41	2,200.00	1,049.41	147.7%
Playground Eqpmnt/Mainenance	130.00	500.00	(370.00)	26.0%
Road System				
Repairs/Paving/Maintenancee	440.00	5,740.00	(5,300.00)	7.7%
<b>Total Road System</b>	<b>440.00</b>	<b>5,740.00</b>	<b>(5,300.00)</b>	<b>7.7%</b>
Trash & Recycling Services	9,127.76	6,750.00	2,377.76	135.2%
<b>Total Non-water Operations</b>	<b>22,853.42</b>	<b>34,900.00</b>	<b>(12,046.58)</b>	<b>65.5%</b>
<b>Water System Operations</b>				
Chemicals/Supplies	657.58	1,449.00	(791.42)	45.4%
Lab Fees	2,937.00	1,719.00	1,218.00	170.9%
Operation Fees	808.68	750.00	58.68	107.8%
Repairs/Maintenance	9,633.47	10,110.00	(476.53)	95.3%
Utilities	915.26	1,128.00	(212.74)	81.1%
<b>Total Water System Operations</b>	<b>14,951.99</b>	<b>15,156.00</b>	<b>(204.01)</b>	<b>98.7%</b>
<b>Total Expense</b>	<b>37,805.41</b>	<b>50,056.00</b>	<b>(12,250.59)</b>	<b>75.5%</b>
<b>Net Ordinary Income</b>	<b>34,496.31</b>	<b>17,956.00</b>	<b>16,540.31</b>	<b>192.1%</b>
<b>Net Income</b>	<b>34,496.31</b>	<b>17,956.00</b>	<b>16,540.31</b>	<b>192.1%</b>