Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July through September 2014

	Jul - Sep 14	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
WaterSytem Operations	10,400.00	10,400.00	0.00	100.0%
Capital Reserve	12,000.00	12,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	42,805.00	42,805.00	0.00	100.0%
Non-assessment Income				
Interest Income	511.38	647.00	(135.62)	79.0%
Late Payment Service Fees	369.95	75.00	294.95	493.3%
Miscellaneous Income	0.00			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Total Non-assessment Income	881.33	6,022.00	(5,140.67)	14.6%
Total Income	43,686.33	48,827.00	(5,140.67)	89.5%
Gross Profit	43,686.33	48,827.00	(5,140.67)	89.5%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	1,350.00	1,350.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	1,350.00	2,550.00	(1,200.00)	52.9%
Annual Meeting	35.00	220.00	(185.00)	15.9%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	0.00	6,300.00	(6,300.00)	0.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,679.95	1,400.00	279.95	120.0%
LtlElkCrk Ditc Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	685.00	660.00	25.00	103.8%
Total Irrigation/Ditch Maint. /Dues	2,364.95	2,560.00	(195.05)	92.4%
Legal Fee/Expenses	85.00	375.00	(290.00)	22.7%
Manager Fee	3,780.00	3,780.00	0.00	100.0%
Office/Postage/Supplies	409.87	225.00	184.87	182.2%
Parks/Landscape Maintenance	2,468.00	3,000.00	(532.00)	82.3%
Playground Eqpmnt/Mainenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenancee	250.00	7,900.00	(7,650.00)	3.2%
Total Road System	250.00	7,900.00	(7,650.00)	3.2%
Trash & Recycling Services	6,300.00	6,510.00	(210.00)	96.8%
Total Non-water Operations	17,042.82	35,320.00	(18,277.18)	48.3%
Water System Operations				
Chemicals/Supplies	616.64	1,449.00	(832.36)	42.6%
Lab Fees	3,356.50	1,719.00	1,637.50	195.3%
Operation Fees	750.00	750.00	0.00	100.0%
Repairs/Maintenance	6,556.54	5,355.00	1,201.54	122.4%
Source Water Protection Plan				
SWPP Reimbursements to Memb...	150.00			
Total Source Water Protection Plan	150.00			
Utilities	926.68	1,128.00	(201.32)	82.2%
Total Water System Operations	12,356.36	10,401.00	1,955.36	118.8%

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July through September 2014

	Jul - Sep 14	Budget	$ Over Budget	% of Budget
Total Expense	29,399.18	45,721.00	(16,321.82)	64.3%
Net Ordinary Income	14,287.15	3,106.00	11,181.15	460.0%
Net Income	**14,287.15**	**3,106.00**	**11,181.15**	**460.0%**