

Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July through September 2015

	Jul - Sep 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
WaterSytem Operations	10,400.00	10,400.00	0.00	100.0%
Capital Reserve	28,000.00	28,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	58,805.00	58,805.00	0.00	100.0%
Non-assessment Income				
Interest Income	494.35	647.00	(152.65)	76.4%
Late Payment Service Fees	423.27	75.00	348.27	564.4%
Miscellaneous Income	0.00			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Total Non-assessment Income	917.62	6,022.00	(5,104.38)	15.2%
Total Income	59,722.62	64,827.00	(5,104.38)	92.1%
Gross Profit	59,722.62	64,827.00	(5,104.38)	92.1%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	1,350.00	1,350.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	1,350.00	2,550.00	(1,200.00)	52.9%
Annual Meeting	283.56	220.00	63.56	128.9%
Bank Service Charges	0.00			
Fire Protection Service/Maint	380.00	1,400.00	(1,020.00)	27.1%
Insurance	0.00	6,300.00	(6,300.00)	0.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	450.00	660.00	(210.00)	68.2%
Total Irrigation/Ditch Maint. /Dues	450.00	2,560.00	(2,110.00)	17.6%
Legal Fee/Expenses	1,237.50	375.00	862.50	330.0%
Manager Fee	3,780.00	3,780.00	0.00	100.0%
Office/Postage/Supplies	566.33	225.00	341.33	251.7%
Parks/Landscape Maintenance	12,926.50	3,000.00	9,926.50	430.9%
Playground Eqpmnt/Maintenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenance	1,013.24			
Road System - Other	0.00	7,900.00	(7,900.00)	0.0%
Total Road System	1,013.24	7,900.00	(6,886.76)	12.8%
Trash & Recycling Services	6,476.40	6,510.00	(33.60)	99.5%
Total Non-water Operations	28,463.53	35,320.00	(6,856.47)	80.6%
Water System Operations				
Chemicals/Supplies	663.01	1,449.00	(785.99)	45.8%
Lab Fees	2,098.50	1,719.00	379.50	122.1%
Operation Fees	620.00	750.00	(130.00)	82.7%
WS: Projects	750.00			
Repairs/Maintenance	910.00	5,355.00	(4,445.00)	17.0%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	50.00			
Total Source Water Protection Plan	50.00			
Utilities	696.90	1,128.00	(431.10)	61.8%
Total Water System Operations	5,788.41	10,401.00	(4,612.59)	55.7%
Total Expense	34,251.94	45,721.00	(11,469.06)	74.9%
Net Ordinary Income	25,470.68	19,106.00	6,364.68	133.3%

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