

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	20,405.00	20,405.00	0.00	100.0%
WaterSytem Operations	11,985.00	11,985.00	0.00	100.0%
Capital Reserve	28,000.00	28,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	60,390.00	60,390.00	0.00	100.0%
Non-assessment Income				
Interest Income	366.05	647.00	(280.95)	56.6%
Late Payment Service Fees	167.24	75.00	92.24	223.0%
Miscellaneous Income	21.80			
Pitkin County Road Rmsbesmnt	23,936.00	5,300.00	18,636.00	451.6%
Total Non-assessment Income	24,491.09	6,022.00	18,469.09	406.7%
Total Income	84,881.09	66,412.00	18,469.09	127.8%
Gross Profit	84,881.09	66,412.00	18,469.09	127.8%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	1,470.00			
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Accounting/Financial - Other	0.00	1,470.00	(1,470.00)	0.0%
Total Accounting/Financial	1,470.00	2,670.00	(1,200.00)	55.1%
Annual Meeting	117.42	220.00	(102.58)	53.4%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	0.00	6,300.00	(6,300.00)	0.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	480.00	660.00	(180.00)	72.7%
Total Irrigation/Ditch Maint. /Dues	480.00	2,560.00	(2,080.00)	18.8%
Legal Fee/Expenses	10,280.77	375.00	9,905.77	2,741.5%
Manager Fee	3,960.00	3,960.00	0.00	100.0%
Office/Postage/Supplies	364.56	225.00	139.56	162.0%
Parks/Landscape Maintenance	2,656.32	3,000.00	(343.68)	88.5%
Playground Eqpmnt/Maintenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenance	0.00	5,740.00	(5,740.00)	0.0%
Total Road System	0.00	5,740.00	(5,740.00)	0.0%
Trash & Recycling Services	6,549.06	6,750.00	(200.94)	97.0%
Total Non-water Operations	25,878.13	33,700.00	(7,821.87)	76.8%
Water System Operations				
Chemicals/Supplies	215.82	1,449.00	(1,233.18)	14.9%
Lab Fees	2,689.50	1,719.00	970.50	156.5%
Operation Fees	715.00	750.00	(35.00)	95.3%
Repairs/Maintenance	40,361.54	10,110.00	30,251.54	399.2%
Source Water Protection Plan				
SWPP Reimbursements to Members	100.00			
Total Source Water Protection Plan	100.00			
Utilities	803.34	1,128.00	(324.66)	71.2%
Total Water System Operations	44,885.20	15,156.00	29,729.20	296.2%
Total Expense	70,763.33	48,856.00	21,907.33	144.8%
Net Ordinary Income	14,117.76	17,556.00	(3,438.24)	80.4%
Net Income	14,117.76	17,556.00	(3,438.24)	80.4%