

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Community Banks Open CD	251,445.38	249,691.92	1,753.46	0.7%
US Bank Money Market	182,739.14	182,465.31	273.83	0.2%
USBank Business Checking	148,775.09	90,847.84	57,927.25	63.8%
Total Checking/Savings	582,959.61	523,005.07	59,954.54	11.5%
Accounts Receivable				
A/R Homewowners	(18,235.39)	(13,930.65)	(4,304.74)	(30.9)%
Total Accounts Receivable	(18,235.39)	(13,930.65)	(4,304.74)	(30.9)%
Other Current Assets				
1400 · Prepaid Insurance	2,052.00	2,052.00	0.00	0.0%
1499 · Undeposited Funds	5,730.00	900.00	4,830.00	536.7%
Total Other Current Assets	7,782.00	2,952.00	4,830.00	163.6%
Total Current Assets	572,506.22	512,026.42	60,479.80	11.8%
TOTAL ASSETS	572,506.22	512,026.42	60,479.80	11.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	37,370.50	2,675.94	34,694.56	1,296.5%
Total Accounts Payable	37,370.50	2,675.94	34,694.56	1,296.5%
Other Current Liabilities				
Construction Deposit Account	9,000.00	6,000.00	3,000.00	50.0%
Total Other Current Liabilities	9,000.00	6,000.00	3,000.00	50.0%
Total Current Liabilities	46,370.50	8,675.94	37,694.56	434.5%
Total Liabilities	46,370.50	8,675.94	37,694.56	434.5%
Equity				
Reserves	430,725.89	469,719.15	(38993.26)	(8.3)%
Member Equity	76,510.59	59,579.09	16,931.50	28.4%
Net Income	18,899.24	(25,947.76)	44,847.00	172.8%
Total Equity	526,135.72	503,350.48	22,785.24	4.5%
TOTAL LIABILITIES & EQUITY	572,506.22	512,026.42	60,479.80	11.8%