

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Community Banks Open CD	254,483.59	253,211.15	1,272.44	0.5%
US Bank Money Market	123,134.26	182,958.35	(59,824.09)	(32.7)%
USBank Business Checking	5,719.07	207,924.14	(202,205.07)	(97.3)%
Total Checking/Savings	383,336.92	644,093.64	(260,756.72)	(40.5)%
Accounts Receivable				
A/R Homewowners	6,472.16	(25,820.70)	32,292.86	125.1%
Total Accounts Receivable	6,472.16	(25,820.70)	32,292.86	125.1%
Other Current Assets				
1400 · Prepaid Insurance	2,052.00	2,052.00	0.00	0.0%
1499 · Undeposited Funds	3,060.00	8,875.00	(5,815.00)	(65.5)%
Total Other Current Assets	5,112.00	10,927.00	(5,815.00)	(53.2)%
Total Current Assets	394,921.08	629,199.94	(234,278.86)	(37.2)%
TOTAL ASSETS	<u>394,921.08</u>	<u>629,199.94</u>	<u>(234,278.86)</u>	<u>(37.2)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	12,482.85	5,004.74	7,478.11	149.4%
Total Accounts Payable	12,482.85	5,004.74	7,478.11	149.4%
Other Current Liabilities				
Construction Deposit Acco...	15,000.00	18,000.00	(3,000.00)	(16.7)%
Total Other Current Liabilit...	15,000.00	18,000.00	(3,000.00)	(16.7)%
Total Current Liabilities	27,482.85	23,004.74	4,478.11	19.5%
Total Liabilities	27,482.85	23,004.74	4,478.11	19.5%
Equity				
Reserves	430,725.89	430,725.89	0.00	0.0%
Member Equity	21,581.79	147,103.36	(125,521.57)	(85.3)%
Net Income	(84,869.45)	28,365.95	(113,235.40)	(399.2)%
Total Equity	367,438.23	606,195.20	(238,756.97)	(39.4)%
TOTAL LIABILITIES & EQUITY	<u>394,921.08</u>	<u>629,199.94</u>	<u>(234,278.86)</u>	<u>(37.2)%</u>