

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	40,810.00	40,810.00	0.00	100.0%
WaterSytem Operations	20,800.00	20,800.00	0.00	100.0%
Capital Reserve	56,000.00	56,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	117,610.00	117,610.00	0.00	100.0%
Non-assessment Income				
Interest Income	981.83	1,298.00	(316.17)	75.6%
Late Payment Service Fees	517.43	150.00	367.43	345.0%
Miscellaneous Income	186.84			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Total Non-assessment Income	1,686.10	6,748.00	(5,061.90)	25.0%
Total Income	119,296.10	124,358.00	(5,061.90)	95.9%
Gross Profit	119,296.10	124,358.00	(5,061.90)	95.9%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	2,780.00	2,700.00	80.00	103.0%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	2,780.00	3,900.00	(1,120.00)	71.3%
Annual Meeting	283.56	220.00	63.56	128.9%
Bank Service Charges	0.00			
Fire Protection Service/Maint	1,514.75	1,400.00	114.75	108.2%
Insurance	7,814.00	6,300.00	1,514.00	124.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	525.00	880.00	(355.00)	59.7%
Total Irrigation/Ditch Maint. /Dues	525.00	2,780.00	(2,255.00)	18.9%
Legal Fee/Expenses	4,587.00	750.00	3,837.00	611.6%
Manager Fee	7,680.00	7,560.00	120.00	101.6%
Office/Postage/Supplies	669.05	450.00	219.05	148.7%
Parks/Landscape Maintenance	25,284.55	3,000.00	22,284.55	842.8%
Playground Eqpmnt/Mainenance	50.00	500.00	(450.00)	10.0%
Road System				
Repairs/Paving/Maintenancee	10,013.01			
Snowplowing	7,250.00			
Road System - Other	0.00	7,900.00	(7,900.00)	0.0%
Total Road System	17,263.01	7,900.00	9,363.01	218.5%
Trash & Recycling Services	13,076.16	13,020.00	56.16	100.4%
Total Non-water Operations	81,527.08	47,780.00	33,747.08	170.6%
Water System Operations				
Chemicals/Supplies	1,310.41	2,898.00	(1,587.59)	45.2%
Lab Fees	2,866.50	3,438.00	(571.50)	83.4%
Operation Fees	1,100.00	1,500.00	(400.00)	73.3%
WS: Projects	750.00			
Repairs/Maintenance	2,057.36	10,710.00	(8,652.64)	19.2%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	50.00			
Total Source Water Protection Plan	50.00			
Utilities	1,268.80	2,256.00	(987.20)	56.2%
Total Water System Operations	9,403.07	20,802.00	(11,398.93)	45.2%
Total Expense	90,930.15	68,582.00	22,348.15	132.6%
Net Ordinary Income	28,365.95	55,776.00	(27,410.05)	50.9%

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