

Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	40,810.00	40,810.00	0.00	100.0%
WaterSytem Operations	23,970.00	23,970.00	0.00	100.0%
Capital Reserve	56,000.00	56,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	120,780.00	120,780.00	0.00	100.0%
Non-assessment Income				
Interest Income	721.96	1,298.00	(576.04)	55.6%
Late Payment Service Fees	938.63	150.00	788.63	625.8%
Miscellaneous Income	237.26			
Pitkin County Road Rmsbesmnt	23,936.00	5,300.00	18,636.00	451.6%
Total Non-assessment Income	25,833.85	6,748.00	19,085.85	382.8%
Total Income	146,613.85	127,528.00	19,085.85	115.0%
Gross Profit	146,613.85	127,528.00	19,085.85	115.0%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	2,940.00			
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Accounting/Financial - Other	0.00	2,940.00	(2,940.00)	0.0%
Total Accounting/Financial	2,940.00	4,140.00	(1,200.00)	71.0%
Annual Meeting	117.42	220.00	(102.58)	53.4%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	8,212.00	6,300.00	1,912.00	130.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Ditch Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	480.00	880.00	(400.00)	54.5%
Total Irrigation/Ditch Maint. /Dues	480.00	2,780.00	(2,300.00)	17.3%
Legal Fee/Expenses	19,534.77	750.00	18,784.77	2,604.6%
Manager Fee	7,920.00	7,920.00	0.00	100.0%
Office/Postage/Supplies	463.43	450.00	13.43	103.0%
Parks/Landscape Maintenance	6,066.32	3,000.00	3,066.32	202.2%
Playground Eqpmnt/Maintenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenance	0.00	5,740.00	(5,740.00)	0.0%
Snowplowing	7,250.00			
Total Road System	7,250.00	5,740.00	1,510.00	126.3%
Trash & Recycling Services	13,491.30	13,500.00	(8.70)	99.9%
Total Non-water Operations	66,475.24	46,700.00	19,775.24	142.3%
Water System Operations				
Chemicals/Supplies	926.10	2,898.00	(1,971.90)	32.0%
Lab Fees	3,484.50	3,438.00	46.50	101.4%
Operation Fees	1,195.00	1,500.00	(305.00)	79.7%
Repairs/Maintenance	157,739.68	17,050.00	140,689.68	925.2%
Source Water Protection Plan				
SWPP Reimbursements to Members	100.00			
Total Source Water Protection Plan	100.00			
Utilities	1,562.78	2,256.00	(693.22)	69.3%
Total Water System Operations	165,008.06	27,142.00	137,866.06	607.9%
Total Expense	231,483.30	73,842.00	157,641.30	313.5%
Net Ordinary Income	(84,869.45)	53,686.00	(138,555.45)	(158.1)%
Net Income	(84,869.45)	53,686.00	(138,555.45)	(158.1)%