

Little Elk Creek Village Homeowners' Association, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Community Banks Open CD	253,526.93	251,879.63	1,647.30	0.7%
US Bank Money Market	183,003.82	182,806.73	197.09	0.1%
USBank Business Checking	40,356.52	173,198.44	(132,841.92)	(76.7)%
Total Checking/Savings	476,887.27	607,884.80	(130,997.53)	(21.6)%
Accounts Receivable				
A/R Homewowners	(24,934.80)	(18,490.14)	(6,444.66)	(34.9)%
Total Accounts Receivable	(24,934.80)	(18,490.14)	(6,444.66)	(34.9)%
Other Current Assets				
1400 • Prepaid Insurance	2,052.00	2,052.00	0.00	0.0%
1499 • Undeposited Funds	4,870.00	2,201.90	2,668.10	121.2%
Total Other Current Assets	6,922.00	4,253.90	2,668.10	62.7%
Total Current Assets	458,874.47	593,648.56	(134,774.09)	(22.7)%
TOTAL ASSETS	<u>458,874.47</u>	<u>593,648.56</u>	<u>(134,774.09)</u>	<u>(22.7)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	10,011.28	28,290.23	(18,278.95)	(64.6)%
Total Accounts Payable	10,011.28	28,290.23	(18,278.95)	(64.6)%
Other Current Liabilities				
Construction Deposit Account	18,000.00	12,000.00	6,000.00	50.0%
Total Other Current Liabilities	18,000.00	12,000.00	6,000.00	50.0%
Total Current Liabilities	28,011.28	40,290.23	(12,278.95)	(30.5)%
Total Liabilities	28,011.28	40,290.23	(12,278.95)	(30.5)%
Equity				
Reserves	430,725.89	430,725.89	0.00	0.0%
Member Equity	147,103.36	76,510.59	70,592.77	92.3%
Net Income	(146,966.06)	46,121.85	(193,087.91)	(418.7)%
Total Equity	430,863.19	553,358.33	(122,495.14)	(22.1)%
TOTAL LIABILITIES & EQUITY	<u>458,874.47</u>	<u>593,648.56</u>	<u>(134,774.09)</u>	<u>(22.7)%</u>