

Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July 2014 through March 2015

	Jul '14 - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	61,215.00	61,215.00	0.00	100.0%
WaterSytem Operations	31,200.00	31,200.00	0.00	100.0%
Capital Reserve	36,000.00	36,000.00	0.00	100.0%
Assessments - Other	1,090.00			
Total Assessments	129,505.00	128,415.00	1,090.00	100.8%
Non-assessment Income				
Interest Income	1,520.59	1,949.00	(428.41)	78.0%
Late Payment Service Fees	1,062.45	225.00	837.45	472.2%
Miscellaneous Income	374.45			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Total Non-assessment Income	2,957.49	7,474.00	(4,516.51)	39.6%
Total Income	132,462.49	135,889.00	(3,426.51)	97.5%
Gross Profit	132,462.49	135,889.00	(3,426.51)	97.5%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	4,050.00	4,050.00	0.00	100.0%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	4,050.00	5,250.00	(1,200.00)	77.1%
Annual Meeting	35.00	220.00	(185.00)	15.9%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	7,382.00	6,300.00	1,082.00	117.2%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,679.95	1,400.00	279.95	120.0%
LtlElkCrk Dtc Co Dues/Maint.	1,096.20	500.00	596.20	219.2%
LtlElkCrk Vlg Ditches & Gate	835.00	880.00	(45.00)	94.9%
Total Irrigation/Ditch Maint. /Dues	3,611.15	2,780.00	831.15	129.9%
Legal Fee/Expenses	1,922.91	1,125.00	797.91	170.9%
Manager Fee	11,340.00	11,340.00	0.00	100.0%
Office/Postage/Supplies	590.04	675.00	(84.96)	87.4%
Parks/Landscape Maintenance	3,188.00	3,000.00	188.00	106.3%
Playground Eqpmnt/Mainenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenacee	9,440.00	7,900.00	1,540.00	119.5%
Snowplowing	5,150.00	8,060.00	(2,910.00)	63.9%
Total Road System	14,590.00	15,960.00	(1,370.00)	91.4%
Trash & Recycling Services	18,900.00	19,530.00	(630.00)	96.8%
Total Non-water Operations	65,609.10	68,080.00	(2,470.90)	96.4%
Water System Operations				
Chemicals/Supplies	2,370.10	4,347.00	(1,976.90)	54.5%
Lab Fees	5,892.50	5,157.00	735.50	114.3%
Operation Fees	2,515.00	2,250.00	265.00	111.8%
Repairs/Maintenance	7,366.54	16,065.00	(8,698.46)	45.9%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	300.00			
Total Source Water Protection Plan	300.00			
Utilities	2,287.40	3,384.00	(1,096.60)	67.6%
Total Water System Operations	20,731.54	31,203.00	(10,471.46)	66.4%
Total Expense	86,340.64	99,283.00	(12,942.36)	87.0%
Net Ordinary Income	46,121.85	36,606.00	9,515.85	126.0%
Net Income	46,121.85	36,606.00	9,515.85	126.0%