

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2015 through March 2016

	Jul '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	61,215.00	61,215.00	0.00	100.0%
WaterSytem Operations	31,200.00	31,200.00	0.00	100.0%
Capital Reserve	84,000.00	84,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	176,415.00	176,415.00	0.00	100.0%
Non-assessment Income				
Interest Income	1,343.08	1,949.00	(605.92)	68.9%
Late Payment Service Fees	677.93	225.00	452.93	301.3%
Miscellaneous Income	186.84			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Total Non-assessment Income	2,207.85	7,474.00	(5,266.15)	29.5%
Total Income	178,622.85	183,889.00	(5,266.15)	97.1%
Gross Profit	178,622.85	183,889.00	(5,266.15)	97.1%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	4,250.00	4,050.00	200.00	104.9%
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	4,250.00	5,250.00	(1,000.00)	81.0%
Annual Meeting	283.56	220.00	63.56	128.9%
Bank Service Charges	0.00			
Fire Protection Service/Maint	1,914.75	1,400.00	514.75	136.8%
Insurance	7,814.00	6,300.00	1,514.00	124.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Ditch Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	525.00	880.00	(355.00)	59.7%
Total Irrigation/Ditch Maint. /Dues	525.00	2,780.00	(2,255.00)	18.9%
Legal Fee/Expenses	12,388.65	1,125.00	11,263.65	1,101.2%
Manager Fee	11,640.00	11,340.00	300.00	102.6%
Office/Postage/Supplies	777.92	675.00	102.92	115.2%
Parks/Landscape Maintenance	25,284.55	3,000.00	22,284.55	842.8%
Playground Eqpmnt/Mainenance	50.00	500.00	(450.00)	10.0%
Road System				
Repairs/Paving/Maintenance	213,978.11			
Snowplowing	7,250.00	8,060.00	(810.00)	90.0%
Road System - Other	0.00	7,900.00	(7,900.00)	0.0%
Total Road System	221,228.11	15,960.00	205,268.11	1,386.1%
Trash & Recycling Services	19,737.60	19,530.00	207.60	101.1%
Total Non-water Operations	305,894.14	68,080.00	237,814.14	449.3%
Water System Operations				
Chemicals/Supplies	1,999.97	4,347.00	(2,347.03)	46.0%
Lab Fees	3,652.50	5,157.00	(1,504.50)	70.8%
Operation Fees	1,580.00	2,250.00	(670.00)	70.2%
WS: Projects	750.00			
Repairs/Maintenance	9,773.30	16,065.00	(6,291.70)	60.8%
Source Water Protection Plan				
SWPP Reimbursements to Members	50.00			
Total Source Water Protection Plan	50.00			
Utilities	1,889.00	3,384.00	(1,495.00)	55.8%
Total Water System Operations	19,694.77	31,203.00	(11,508.23)	63.1%
Total Expense	325,588.91	99,283.00	226,305.91	327.9%
Net Ordinary Income	(146,966.06)	84,606.00	(231,572.06)	(173.7)%

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