

Little Elk Creek Village Homeowners' Association, Inc.

Profit & Loss Budget vs. Actual

July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	61,215.00	61,215.00	0.00	100.0%
WaterSytem Operations	35,955.00	35,955.00	0.00	100.0%
Capital Reserve	84,000.00	84,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	181,170.00	181,170.00	0.00	100.0%
Non-assessment Income				
Interest Income	1,060.11	1,949.00	(888.89)	54.4%
Late Payment Service Fees	1,293.41	225.00	1,068.41	574.8%
Miscellaneous Income	237.26			
Pitkin County Road Rmsbesmnt	23,936.00	5,300.00	18,636.00	451.6%
Total Non-assessment Income	26,526.78	7,474.00	19,052.78	354.9%
Total Income	207,696.78	188,644.00	19,052.78	110.1%
Gross Profit	207,696.78	188,644.00	19,052.78	110.1%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	4,410.00			
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Accounting/Financial - Other	0.00	4,410.00	(4,410.00)	0.0%
Total Accounting/Financial	4,410.00	5,610.00	(1,200.00)	78.6%
Annual Meeting	117.42	220.00	(102.58)	53.4%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	8,212.00	6,300.00	1,912.00	130.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	480.00	880.00	(400.00)	54.5%
Total Irrigation/Ditch Maint. /Dues	480.00	2,780.00	(2,300.00)	17.3%
Legal Fee/Expenses	23,428.27	1,125.00	22,303.27	2,082.5%
Manager Fee	11,945.00	11,880.00	65.00	100.5%
Office/Postage/Supplies	589.85	675.00	(85.15)	87.4%
Parks/Landscape Maintenance	6,066.32	3,000.00	3,066.32	202.2%
Playground Eqpmnt/Maintenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenancee	0.00	5,740.00	(5,740.00)	0.0%
Snowplowing	7,250.00	8,060.00	(810.00)	90.0%
Total Road System	7,250.00	13,800.00	(6,550.00)	52.5%
Trash & Recycling Services	20,285.59	20,250.00	35.59	100.2%
Total Non-water Operations	82,784.45	67,540.00	15,244.45	122.6%
Water System Operations				
Chemicals/Supplies	1,809.86	4,347.00	(2,537.14)	41.6%
Lab Fees	4,281.50	5,157.00	(875.50)	83.0%
Operation Fees	2,026.04	2,250.00	(223.96)	90.0%
Repairs/Maintenance	187,476.53	22,405.00	165,071.53	836.8%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	100.00			
Total Source Water Protection Plan	100.00			
Utilities	2,542.05	3,384.00	(841.95)	75.1%
Total Water System Operations	198,235.98	37,543.00	160,692.98	528.0%
Total Expense	281,020.43	105,083.00	175,937.43	267.4%
Net Ordinary Income	(73,323.65)	83,561.00	(156,884.65)	(87.7)%
Net Income	(73,323.65)	83,561.00	(156,884.65)	(87.7)%