

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	81,620.00	81,620.00	0.00	100.0%
WaterSytem Operations	41,600.00	41,600.00	0.00	100.0%
Capital Reserve	48,000.00	48,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	<u>171,220.00</u>	<u>171,220.00</u>	<u>0.00</u>	<u>100.0%</u>
Non-assessment Income				
Interest Income	2,021.90	2,600.00	(578.10)	77.8%
Late Payment Service Fees	1,271.06	300.00	971.06	423.7%
Miscellaneous Income	440.43			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
Water Tap Fees	1,500.00			
Total Non-assessment Income	<u>5,233.39</u>	<u>8,200.00</u>	<u>(2,966.61)</u>	<u>63.8%</u>
Total Income	<u>176,453.39</u>	<u>179,420.00</u>	<u>(2,966.61)</u>	<u>98.3%</u>
Gross Profit	176,453.39	179,420.00	(2,966.61)	98.3%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	5,400.00	5,400.00	0.00	100.0%
TaxPrep/Actng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Total Accounting/Financial	<u>5,400.00</u>	<u>6,600.00</u>	<u>(1,200.00)</u>	<u>81.8%</u>
Annual Meeting	176.20	220.00	(43.80)	80.1%
Fire Protection Service/Maint	0.00	1,400.00	(1,400.00)	0.0%
Insurance	7,382.00	6,300.00	1,082.00	117.2%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	1,679.95	1,400.00	279.95	120.0%
LtlElkCrk Dite Co Dues/Maint.	2,111.59	500.00	1,611.59	422.3%
LtlElkCrk Vlg Ditches & Gate	1,255.00	880.00	375.00	142.6%
Total Irrigation/Ditch Maint. /Dues	<u>5,046.54</u>	<u>2,780.00</u>	<u>2,266.54</u>	<u>181.5%</u>
Legal Fee/Expenses	1,922.91	1,500.00	422.91	128.2%
Manager Fee	15,120.00	15,120.00	0.00	100.0%
Office/Postage/Supplies	874.68	900.00	(25.32)	97.2%
Parks/Landscape Maintenance	3,563.32	5,000.00	(1,436.68)	71.3%
Playground Eqpmnt/Mainenance	50.00	500.00	(450.00)	10.0%
Road System				
Repairs/Paving/Maintenancee	10,070.00	15,400.00	(5,330.00)	65.4%
Snowplowing	6,225.00	8,060.00	(1,835.00)	77.2%
Total Road System	<u>16,295.00</u>	<u>23,460.00</u>	<u>(7,165.00)</u>	<u>69.5%</u>
Trash & Recycling Services	25,200.00	26,040.00	(840.00)	96.8%
Total Non-water Operations	<u>81,030.65</u>	<u>89,820.00</u>	<u>(8,789.35)</u>	<u>90.2%</u>
Water System Operations				
Chemicals/Supplies	3,323.76	5,796.00	(2,472.24)	57.3%
Lab Fees	6,941.50	6,876.00	65.50	101.0%
Operation Fees	3,190.00	3,000.00	190.00	106.3%
Repairs/Maintenance	8,087.94	21,416.00	(13,328.06)	37.8%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	300.00			
Total Source Water Protection Plan	<u>300.00</u>			
Utilities	2,986.77	4,512.00	(1,525.23)	66.2%
Total Water System Operations	<u>24,829.97</u>	<u>41,600.00</u>	<u>(16,770.03)</u>	<u>59.7%</u>
Total Expense	<u>105,860.62</u>	<u>131,420.00</u>	<u>(25,559.38)</u>	<u>80.6%</u>
Net Ordinary Income	<u>70,592.77</u>	<u>48,000.00</u>	<u>22,592.77</u>	<u>147.1%</u>
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