

**Little Elk Creek Village Homeowners' Association, Inc.**

**Profit & Loss Budget vs. Actual**

July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Assessments				
Non-water Operations	81,620.00	81,620.00	0.00	100.0%
WaterSytem Operations	41,600.00	41,600.00	0.00	100.0%
Capital Reserve	112,000.00	112,000.00	0.00	100.0%
Assessments - Other	0.00			
<b>Total Assessments</b>	<b>235,220.00</b>	<b>235,220.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Non-assessment Income</b>				
Transfe Reserves/Member Equity	238,799.11			
Interest Income	1,708.22	2,600.00	(891.78)	65.7%
Late Payment Service Fees	859.70	300.00	559.70	286.6%
Miscellaneous Income	241.54			
Pitkin County Road Rmsbesmnt	0.00	5,300.00	(5,300.00)	0.0%
<b>Total Non-assessment Income</b>	<b>241,608.57</b>	<b>8,200.00</b>	<b>233,408.57</b>	<b>2,946.4%</b>
<b>Total Income</b>	<b>476,828.57</b>	<b>243,420.00</b>	<b>233,408.57</b>	<b>195.9%</b>
<b>Gross Profit</b>	<b>476,828.57</b>	<b>243,420.00</b>	<b>233,408.57</b>	<b>195.9%</b>
<b>Expense</b>				
Non-water Operations				
Accounting/Financial				
Bookkeeping	5,720.00	5,400.00	320.00	105.9%
TaxPrep/Actng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
<b>Total Accounting/Financial</b>	<b>5,720.00</b>	<b>6,600.00</b>	<b>(880.00)</b>	<b>86.7%</b>
Annual Meeting	355.56	220.00	135.56	161.6%
Bank Service Charges	10.00			
Fire Protection Service/Maint	6,495.75	1,400.00	5,095.75	464.0%
Insurance	7,814.00	6,300.00	1,514.00	124.0%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	840.00	880.00	(40.00)	95.5%
<b>Total Irrigation/Ditch Maint. /Dues</b>	<b>840.00</b>	<b>2,780.00</b>	<b>(1,940.00)</b>	<b>30.2%</b>
Legal Fee/Expenses	12,388.65	1,500.00	10,888.65	825.9%
Manager Fee	15,600.00	15,120.00	480.00	103.2%
Office/Postage/Supplies	1,071.15	900.00	171.15	119.0%
Parks/Landscape Maintenance	30,242.55	5,000.00	25,242.55	604.9%
Playground Eqpmnt/Maintenance	50.00	500.00	(450.00)	10.0%
Road System				
Repairs/Paving/Maintenance	213,978.11			
Snowplowing	7,250.00	8,060.00	(810.00)	90.0%
Road System - Other	0.00	15,400.00	(15,400.00)	0.0%
<b>Total Road System</b>	<b>221,228.11</b>	<b>23,460.00</b>	<b>197,768.11</b>	<b>943.0%</b>
Trash & Recycling Services	26,214.00	26,040.00	174.00	100.7%
<b>Total Non-water Operations</b>	<b>328,029.77</b>	<b>89,820.00</b>	<b>238,209.77</b>	<b>365.2%</b>
<b>Water System Operations</b>				
Chemicals/Supplies	2,627.37	5,796.00	(3,168.63)	45.3%
Lab Fees	4,182.50	6,876.00	(2,693.50)	60.8%
Operation Fees	1,900.00	3,000.00	(1,100.00)	63.3%
WS: Projects	750.00			
Repairs/Maintenance	23,398.91	21,416.00	1,982.91	109.3%
Source Water Protection Plan				
SWPP Reimbursements to Membe...	100.00			
<b>Total Source Water Protection Plan</b>	<b>100.00</b>			
Utilities	2,562.48	4,512.00	(1,949.52)	56.8%
<b>Total Water System Operations</b>	<b>35,521.26</b>	<b>41,600.00</b>	<b>(6,078.74)</b>	<b>85.4%</b>
<b>Total Expense</b>	<b>363,551.03</b>	<b>131,420.00</b>	<b>232,131.03</b>	<b>276.6%</b>

**Little Elk Creek Village Homeowners' Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**July 2015 through June 2016**

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	113,277.54	112,000.00	1,277.54	101.1%
Net Income	<b>113,277.54</b>	<b>112,000.00</b>	<b>1,277.54</b>	<b>101.1%</b>