

Little Elk Creek Village Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments				
Non-water Operations	81,620.00	81,620.00	0.00	100.0%
WaterSytem Operations	47,940.00	47,940.00	0.00	100.0%
Capital Reserve	112,000.00	112,000.00	0.00	100.0%
Assessments - Other	0.00			
Total Assessments	241,560.00	241,560.00	0.00	100.0%
Non-assessment Income				
Transfe Reserves/Member Equity	208,222.74			
Interest Income	1,405.90	2,600.00	(1,194.10)	54.1%
Late Payment Service Fees	1,422.07	300.00	1,122.07	474.0%
Miscellaneous Income	287.06			
Pitkin County Road Rmsbesmnt	23,936.00	5,300.00	18,636.00	451.6%
Total Non-assessment Income	235,273.77	8,200.00	227,073.77	2,869.2%
Total Income	476,833.77	249,760.00	227,073.77	190.9%
Gross Profit	476,833.77	249,760.00	227,073.77	190.9%
Expense				
Non-water Operations				
Accounting/Financial				
Bookkeeping	5,880.00			
TaxPrep/Acctng/Outside Svcs	0.00	1,200.00	(1,200.00)	0.0%
Accounting/Financial - Other	0.00	5,880.00	(5,880.00)	0.0%
Total Accounting/Financial	5,880.00	7,080.00	(1,200.00)	83.1%
Annual Meeting	428.15	220.00	208.15	194.6%
Fire Protection Service/Maint	105.00	1,400.00	(1,295.00)	7.5%
Insurance	8,212.00	6,300.00	1,912.00	130.3%
Irrigation/Ditch Maint. /Dues				
Borum-White Dues/Maint.	0.00	1,400.00	(1,400.00)	0.0%
LtlElkCrk Dite Co Dues/Maint.	0.00	500.00	(500.00)	0.0%
LtlElkCrk Vlg Ditches & Gate	870.00	880.00	(10.00)	98.9%
Total Irrigation/Ditch Maint. /Dues	870.00	2,780.00	(1,910.00)	31.3%
Legal Fee/Expenses	25,715.77	1,500.00	24,215.77	1,714.4%
Manager Fee	15,905.00	15,840.00	65.00	100.4%
Office/Postage/Supplies	954.53	900.00	54.53	106.1%
Parks/Landscape Maintenance	7,206.32	5,000.00	2,206.32	144.1%
Playground Eqpmnt/Maintenance	0.00	500.00	(500.00)	0.0%
Road System				
Repairs/Paving/Maintenance	470.00	13,240.00	(12,770.00)	3.5%
Snowplowing	7,250.00	8,060.00	(810.00)	90.0%
Total Road System	7,720.00	21,300.00	(13,580.00)	36.2%
Trash & Recycling Services	26,395.43	27,000.00	(604.57)	97.8%
Total Non-water Operations	99,392.20	89,820.00	9,572.20	110.7%
Water System Operations				
Chemicals/Supplies	2,550.10	5,796.00	(3,245.90)	44.0%
Lab Fees	5,670.50	6,876.00	(1,205.50)	82.5%
Operation Fees	3,000.07	3,000.00	0.07	100.0%
Repairs/Maintenance	199,071.60	27,756.00	171,315.60	717.2%
Source Water Protection Plan				
SWPP Reimbursements to Members	100.00			
Total Source Water Protection Plan	100.00			
Utilities	3,607.89	4,512.00	(904.11)	80.0%
Total Water System Operations	214,000.16	47,940.00	166,060.16	446.4%
Total Expense	313,392.36	137,760.00	175,632.36	227.5%
Net Ordinary Income	163,441.41	112,000.00	51,441.41	145.9%

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Net Income	163,441.41	112,000.00	51,441.41	145.9%